Form 51-102F6V
Statement of Executive Compensation – Venture Issuers

(b)
ITEM 2 – DIRECTOR AND NAMED EXECUTIVE OFFICER COMPENSATION

2.1 Director and named executive officer compensation, excluding compensation securities

Table of compensation excluding compensation securities							
Name and position	**Year**	**Salary, consulting fee, retainer or commission ($)**	**Bonus ($)**	**Committee or meeting fees ($)**	**Value of perquisites ($)**	**Value of all other compensation ($)**	**Total compensation ($)**
Loren Currie CEO(1)(2) Director	2020 2019	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Anthony Clements Director	2020 2019	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Matthew Mikulic Director	2020 2019	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
T. Barry Coughlan CEO(3) Director(4)	2020 2019	Nil $36,000	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil $36,000
Thomas Wilson CFO(5) Director(6)	2020 2019	Nil $55,650	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil $55,650

(1) Nil NEO (CEO) compensation.
(2) Loren Currie was appointed CEO on August 14, 2020.
(3) T. Barry Coughlan resigned as CEO on August 14, 2020.
(4) T. Barry Coughlan resigned as a director on August 14, 2020.
(5) Thomas Wilson resigned as CFO on August 14, 2020.
(6) Thomas Wilson resigned as a director on August 14, 2020.

2.2 External management companies

N/A.

2.3 Stock options and other compensation securities

Compensation Securities							
Name and position	**Type of compensation security**	**Number of compensation securities, number of underlying securities, and percentage of class**	**Date of issue or grant**	**Issue, conversion or exercise price ($)**	**Closing price of security or underlying security on date of grant ($)**	**Closing price of security or underlying security at year end ($)**	**Expiry date**
Loren Currie CEO(1) Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Anthony Clements Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Matthew Mikulic Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
T. Barry Coughlan CEO(2) Director(3)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Thomas Wilson CFO(4) Director(5)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) Loren Currie was appointed CEO on August 14, 2020.
(2) T. Barry Coughlan resigned as CEO on August 14, 2020.
(3) T. Barry Coughlan resigned as a director on August 14, 2020.
(4) Thomas Wilson resigned as CFO on August 14, 2020.
(5) Thomas Wilson resigned as a director on August 14, 2020.

Exercise of Compensation Securities by Directors and NEOs							
Name and position	**Type of compensation security**	**Number of underlying securities exercised**	**Exercise price per security ($)**	**Date of exercise**	**Closing price per security on date of exercise ($)**	**Difference between exercise price and closing price on date of exercise ($)**	**Total value on exercise date ($)**
Loren Currie CEO(1) Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Anthony Clements Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Matthew Mikulic Director	N/A	N/A	N/A	N/A	N/A	N/A	N/A
T. Barry Coughlan CEO(2) Director(3)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Thomas Wilson CFO(4) Director(5)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) Loren Currie was appointed CEO on August 14, 2020.
(2) T. Barry Coughlan resigned as CEO on August 14, 2020.
(3) T. Barry Coughlan resigned as a director on August 14, 2020.
(4) Thomas Wilson resigned as CFO on August 14, 2020.
(5) Thomas Wilson resigned as a director on August 14, 2020.

2.4 Stock option plans and other incentive plans

VATIC VENTURES CORP.
STOCK OPTION PLAN

This stock option plan has been adopted by the directors of Vatic Ventures Corp. in connection with its initial public offering and listing of its common shares on the TSX Venture Exchange pursuant to the CPC program of the TSX Venture Exchange as governed by their Policy 2.4. Notwithstanding anything herein to the contrary, the terms of this stock option plan and the terms of all options granted pursuant to this stock option plan shall include all terms, conditions and restrictions provided by Policy 2.4 as if such terms, conditions and restrictions were reproduced herein. In the event of any inconsistency between Policy 2.4 and this stock option plan, Policy 2.4 shall prevail.

PART 2
PURPOSE OF PLAN

2.01 Purpose. The purpose of this Plan is to attract and retain Employees, Officers and Directors and to motivate them to advance the interests of the Company by affording them the opportunity to acquire an equity interest in the Company through options granted under this Plan to purchase Shares. The Plan is expected to benefit the Company's shareholders by enabling the Company to attract and retain personnel of the highest caliber by offering to them an opportunity to share in any increase in the value of the Shares to which they have contributed. The Company represents that Employees, Consultants or Management Company Employees who are granted options will be bona fide Employees, Consultants or Management Company Employees at the time of grant.

PART 3
GRANTING OR AMENDING OF OPTIONS

3.01 Administration. This Plan shall be administered by the Board or, if the Board so elects, by a committee (consisting of not less than two (2) of its members) appointed by the Board. Any Committee shall administer the Plan on behalf of the Board in accordance with such terms and conditions as the Board may prescribe, consistent with this Plan. Once appointed, the Committee shall continue to serve until otherwise directed by the Board. From time to time, the Board may increase the size of the Committee and appoint additional members, remove members (with or without cause) and either appoint new members in their place or decrease the size of the Committee, fill vacancies however caused, or remove all members of the Committee and thereafter directly administer the Plan. A majority of the members of the Committee shall constitute a quorum, and, subject to the limitations in this Part 3, all actions of the Committee shall require the affirmative vote of members who constitute a majority of such quorum. Members of the Committee may vote on any matters affecting the administration of the Plan or the grant of options pursuant to the Plan, except that no such member shall act upon the granting of an option to himself (but any such member may be counted in determining the existence of a quorum at any meeting of the Committee during which action is taken with respect to granting options to him).