

Form 51-102F3
Material Change Report

1. Name and Address of Company

Gold Jubilee Capital Corp.
480 - 505 Burrard Street
Vancouver, B.C. V7X 1M3

2. Date of Material Change

July 8, 2014

3. News Release

A press release dated July 8, 2014 was disseminated through Market News and Stockwatch and filed on SEDAR on July 8, 2014.

4. Summary of the Material Change

2014 Exploration Field Season Commences

5. Full Description of the Material Change

Gold Jubilee Capital Corp. (the "Company") is pleased to provide an update on the 2014 exploration program at the 100% owned Pyramid project, located north of Dease Lake, BC on highway 37. The Pyramid project is a copper-gold target that lies within the Quesnel Terrane and covers favorable geology for hosting porphyry copper-gold mineralization. The 2014 exploration program was designed to follow up on the 2013 exploration program.

The 2013 exploration program was successful in outlining a number of encouraging, large and widespread geochemical results. At least 5 distinctly anomalous zones were outlined and are characterized by elevated geochemical results. Rock sampling returned encouraging Cu and Au grades. Soil and Silt sampling outlined a number of anomalous Cu and Au zones. Airborne geophysics outlined a number of encouraging features which will be field tested over the course of the 2014 exploration season.

The highest copper-in-soil result was 975 parts per million and the highest gold-in-soil result was 433.7 parts per billion (0.43 g/t Au). The highest copper-in-silt result was 284.6 ppm and the highest gold-in-silt result was 530.6 ppb (0.53 g/t Au). Rock sampling returned encouraging copper and gold results from outcrop grab samples. Sample 2589818 returned 0.309 per cent (%) Cu, 2.3 ppm Ag and 47.8 ppb Au. Sample 2589803 contained 1.69 g/t Au, 1.2 ppm Ag and 103.5 ppm Cu (see GJB News release 2014-01-15 for complete details).

The 2014 exploration program will consist of approximately 25 kilometers of IP geophysics as well as follow up soil and rock geochemistry, prospecting and mapping.

Field crews were mobilized in early June and the geophysical program is scheduled to take place over the course of the next two weeks.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

George Cavey
Director
Phone: (604) 684-4691

9. **Date of Report**

July 8, 2014