

Form 51-102F3
Material Change Report

1. Name and Address of Company

Gold Jubilee Capital Corp.
480 - 505 Burrard Street
Vancouver, B.C. V7X 1M3

2. Date of Material Change

October 21, 2014

3. News Release

A press release dated October 21, 2014 was disseminated through Market News and Stockwatch and filed on SEDAR on October 21, 2014.

4. Summary of the Material Change

Results from the 2014 exploration program at the Pyramid project

5. Full Description of the Material Change

Gold Jubilee Capital Corp. ("Gold Jubilee" or the "Company") is pleased to release results from the 2014 exploration program at the Pyramid project located on highway 37, north of Dease Lake, B.C.

The Pyramid project is a copper-gold target that lies within the Quesnel Terrane and covers favorable geology for hosting porphyry copper-gold mineralization. The 2014 program consisted of a 32.3 line-km Volterra-3D IP geophysical survey and 722 geochemical samples (24 rock, 695 soil and 3 silt).

The 2014 exploration program was designed to follow up on the widespread copper and gold anomalies outlined in the 2013 exploration program (see news release on 2014-01-15). The 2014 exploration program at Pyramid was highlighted by the continued discoveries of additional zones of widespread gold and copper soil and rock geochemical anomalies and a number of coincidental interpreted IP chargeability and resistivity anomalies.

"We are extremely pleased that we have taken the Pyramid project from a geologic concept, with only a few RGS samples from the mid 1980's to what looks like an active system, highlighted by positive gold and copper analyses at the MT, Central and East Zones." – Mike Devji, President.

Soil sampling, rock sampling and geophysics have outlined three priority zones to date: the MT Zone, the Central Zone and the East Zone. The MT and East Zones were the focus for the 2014 geochemical program.

The East Zone (discovered in 2013) returned a number of encouraging rock sampling results, including sample 2689655 which returned 11.5 g/t Au, 7.0 g/t Ag and 805 ppm Cu, sample 2588452 which returned 4.6 g/t Au, 2.5 g/t Ag, and 746 ppm Cu, and sample 2689653 which returned 0.36% Cu.

At the MT zone, 2014 soil sampling defined a broad 2.5km² zone of coincident 95th percentile gold (>39.86 ppb) with soil values up to 4.2g/t Au and 95th percentile copper (>253.5 ppm) with soil values up to 1344 ppm Cu. Rock sampling in the area also returned encouraging results including sample 2689002 which returned 0.27 % Cu and 0.10 g/t Au, sample 2689008 which returned 0.29 % Cu, 0.18 g/t Au and 3.8 g/t Ag.

ROCKS	Cu ppm	Au ppb	Ag ppm	Cu%	Au g/t	Ag g/t
24						
Minimum	6.1	1.6	<0.1			
Maximum	3637	11529.7	7.0	0.36	11.5	7.0
SOILS	Cu ppm	Au ppb	Ag ppm	Cu%	Au g/t	Ag g/t
695						
Minimum	8.4	<0.5	<0.1			
Maximum	1344	4238.7	1.0	.13	4.23	1.0
SILTS	Cu ppm	Au ppb	Ag ppm	Cu%	Au g/t	Ag g/t
3						
Minimum	50.6	4.1	<0.1			
Maximum	288	10.5	0.1	0.028	0.01	0.1

Gold Jubilee contracted SJ Geophysics to complete a 32.3 line-km Volterra-3D IP survey that was designed to investigate two significant geochemical copper-gold anomalies at the MT and Central Zones, outlined from the 2013 exploration program. The purpose of this program was to identify if there are resistive and chargeable signatures associated with the geochemical anomalies of interest. A large interpreted chargeability anomaly (greater than 16 ms) was identified below a known geochemical target at the Central Zone (up to 976 ppm Cu and 0.223 g/t Au, averaging 359 ppm Cu). Additionally, the IP Program was expanded to include an area identified by XRF, which led to an interpreted chargeability feature being identified below the recently discovered gold-in-soils anomaly at the MT Zone.

The 2014 exploration program was successful in outlining new zones of copper and gold mineralization. Follow up rock sampling confirmed the 2013 soil program anomalies at the MT Zone and new sampling outlined encouraging (up to 11.5 g/t Au) rocks at the East Zone and encouraging (4.23 g/t Au) soils at the MT Zone. The 2014 Volterra 3D IP survey was successful in outlining interpreted chargeability and resistivity highs that are coincident with elevated copper and gold geochemistry at both the Central and MT Zones.

Based on the positive results from the 2014 exploration program, Gold Jubilee staked some additional claims to the west and to the north of the existing claim group. The Company is planning a follow up program for the 2015 field season.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

George Cavey
Director
Phone: (604) 684-4691

9. **Date of Report**

October 21, 2014