

Form 51-102F3
Material Change Report

1. **Name and Address of Company**

Norra Metals Corp. (the "Company")
480 - 505 Burrard Street
Vancouver, B.C. V7X 1M3

2. **Date of Material Change**

July 16, 2019

3. **News Release**

A press release was issued on July 16, 2019 and disseminated through Market News and Stockwatch.

4. **Summary of the Material Change**

Norra Metals announces Loan

5. **Full Description of the Material Change**

Norra Metals Corp. announces that the Company has received a loan in the amount of \$100,000 from a director of the Company (the "Lender"). The loan shall accrue interest at the rate of 10% per annum and the Company will grant the Lender 2,000,000 loan bonus warrants exercisable for a term of one (1) year at an exercise price of \$0.05 per common share.

The transaction is subject to approval from the TSX Venture Exchange.

The loan is deemed to be a "related party transaction" as defined under Multilateral Instrument 61-101-Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Neither the Company, nor to the knowledge of the Company after reasonable inquiry, a related party, has knowledge of any material information concerning the Company or its securities that has not been generally disclosed. The Offering is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 in reliance on sections 5.5(a) and 5.7(a) of MI 61-101 as the fair market value of the loan transaction is less than 25 per cent of market capitalization of the Company.

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

Minaz Devji,
CEO and Director
Phone: (604) 258-8666

9. **Date of Report**

July 25, 2019