ROCKWEALTH RESOURCES CORP. ANNOUNCES TERMINATION OF DEFINITIVE AGREEMENT WITH REALGOLD RESOURCES CORP. & PROVIDES CORPORATE UPDATE

News Release - Kelowna, British Columbia, August 7, 2020 – Rockwealth Resources Corp. ("**Rockwealth**" or the "**Company**") (TSXV: RWR) announces that the previously announced amalgamation agreement dated September 12, 2019 (the "**Definitive Agreement**") with Realgold Resources Corp. ("**Realgold**") has terminated. Rockwealth worked in good faith and expended significant resources in seeking to effect the transactions contemplated by the Definitive Agreement and is currently reviewing all legal options. Rockwealth previously provided a secured loan to Realgold in the amount of $250,000 with interest (the "**Loan**") and is seeking repayment of the Loan.

Other Gold Projects

The Company is actively reviewing other opportunities in the gold sector.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dev Randhawa"
Dev Randhawa
President and Director

For further information, please contact:
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Forward-Looking Statements

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the Company will pursue other business opportunities, reviewing its legal options, and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, increase in costs, litigation, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.