ROCKWEALTH RESOURCES CORP. ANNOUNCES TRANSFER TO NEX BOARD

News Release - Kelowna, British Columbia, August 28, 2020 – Rockwealth Resources Corp. ("**Rockwealth**" or the "**Company**") (TSXV: RWR) announces that effective at the opening of trading on Tuesday, September 1, 2020, the listing of its common shares will be transferred from Tier 2 of the TSX Venture Exchange (the "**TSXV**") to the NEX board of the TSXV as a result of the Company's failure to meet the Continued Listing Requirements as a Tier 2 issuer on the TSXV. The trading symbol of the Company will also change from RWR to RWR.H. There is no change in the Company's name or CUSIP number and no consolidation of capital.

The Company continues to be on the lookout for promising mining projects including reviewing its copper interests in Philippines, as it plans to reactivate its business activities.

The NEX board has been designed to provide a forum for the trading of publicly listed companies while they seek and undertake transactions in furtherance of their reactivation as companies that will carry on an active business.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dev Randhawa"
Dev Randhawa
President and Director

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Forward-Looking Statements

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, statements that address the Company will pursue other mining projects, transfer of the shares to the NEX, and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, increase in costs, litigation, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.