NEWS RELEASE

MINAURUM GOLD INC.

FOR RELEASE: June 23, 2025 **TRADING SYMBOL TSX.V: MGG**

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MINAURUM GOLD INC. ANNOUNCES C$5.0M BEST EFFORTS PRIVATE PLACEMENT

Minaurum Gold Inc. ("**Minaurum**" or the "**Company**") (TSXV: MGG) (OTCQX:MMRGF) is pleased to announce that it has entered into an agreement with Cormark Securities Inc. ("**Cormark**"), on behalf of itself and on behalf of a syndicate investment dealers, (collectively, the "Agents") pursuant to which Cormark has agreed to act as lead agent for and on behalf of Minaurum in connection with a "best efforts" private placement for aggregate gross proceeds of up to approximately C$5 million (the "**Offering**").

The Offering will consist of the issuance and sale of 20,000,000 units of the Company (the "**Units**") at a price of C$0.25 per Unit (the "**Issue Price**"). Each Unit will consist of one common share of the Company (each, a "**Unit Share**") and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant shall entitle the holder thereof to purchase one common share of the Company (each, a "**Warrant Share**") at a price of C$0.37 on the date that is 24 months following the Closing Date (as defined below).

The Company has granted the Agents an option, exercisable in whole or in part, at any time prior to Closing Date, to increase the size of the Offering to raise additional gross proceeds of up to C$750,000.

The Company intends to use net proceeds from the Offering for exploration expenditures on the Company's Alamos silver project, property maintenance and permitting costs and for general working capital purposes.

The Company is conducting a listed issuer financing pursuant to Section Part 5A.2 of National Instrument 45-106 *Prospectus Exemptions, as amended by Coordinated Blanket Order 45-935 – Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the **"Listed Issuer Financing Exemption"**). to purchasers in Canada (other than the province of Quebec). The Agents will also be entitled to offer the Units for sale in the United States pursuant to available exemptions from the registration requirements of the United States Securities Act of 1933, as amended, and in certain other jurisdictions outside of Canada and the United States provided it is understood that no prospectus filing or comparable obligation, ongoing reporting requirement or requisite regulatory or governmental approval arises in such other jurisdictions. The Units issued pursuant to the Listed Issuer Financing Exemption will not be subject to a hold period in Canada.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any U.S. state securities laws, and may not be offered or sold in the United States absent registration or available exemptions from such registration requirements. This news release does not constitute an offer to acquire securities in any jurisdiction.

There is an offering document with respect to the portion of the Offering being conducted pursuant to the Listed Issuer Financing Exemption that can be accessed under the Company's profile at www.sedarplus.ca and the Company's website at minaurum.com. Prospective investors of Units issued under the Listed Issuer Financing Exemption should read this offering document before making an investment decision.

The Offering is expected to close on or about July 3, 2025, or on such other date as may be agreed to by the Company and the Agents, subject to compliance with applicable securities laws (the "**Closing Date**"). Notwithstanding the foregoing, the closing of any Units issued pursuant to the Listed Issuer Financing Exemption must occur no later than the 45th day following the date of this news release.

The completion of the Offering is subject to customary conditions, including, but not limited to, the negotiation of an agency agreement between the parties with respect to the Offering and the receipt of all necessary approvals, inclusive of (if applicable) the approval of the TSX Venture Exchange.

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Minaurum Gold Inc. (MGG | TSX Venture Exchange; MMRGF | OTC; 78M Frankfurt) is an Americas-focused explorer concentrating on the high-grade 100% owned, production-permitted Alamos silver project in southern Sonora, Mexico and a portfolio of district-scale projects in Mexico. Minaurum is managed by one of the strongest technical and finance teams and will continue its founders' legacy of creating shareholder value by acquiring and developing a pipeline of Tier-One precious-and base metal projects.

ON BEHALF OF THE BOARD

"*Darrell A. Rader*"

Darrell A. Rader
President and CEO

For more information, please contact:
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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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Cautionary Note Regarding Forward Looking Information: *This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.*

In making the forward-looking information in this release, Minaurum has applied certain factors and assumptions that are based on Minaurum's current beliefs as well as assumptions made by and information currently available to Minaurum. Although Minaurum considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking information in this release is subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. Minaurum does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by law.