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CARIBOU ANNOUNCES AUSTRUP TO BOARD

January 5th, 2014, VANCOUVER, B.C. – **CARIBOU KING RESOURCES LTD. (“Caribou” or the “Company”)** **(TSX-V: CKR) (CB8–FRANKFURT)** is pleased to welcome Roland P. Austrup to its board of directors.

Mr. Austrup is the Chief Executive Officer, Chief Investment Officer, Co-Founder and a Director of Integrated Managed Futures Corp (“IMFC”), a Macro Hedge Fund Manager based in Toronto, Canada. IMFC is majority owned by Integrated Asset Management (TSX:IAM), an alternative asset manager with \$1.84 billion in AUM in Private Debt, Real Estate and Hedge Funds. Mr. Austrup is registered in the United States with both the Securities and Exchange Commission (SEC) and the Commodity Futures Trading Commission (CFTC), and in Canada with the Ontario Securities Commission. Mr. Austrup is a director of the Master of Quantitative Finance program at the University of Waterloo, and a member of the Investment Funds Product Advisory Committee (“IFPAC”) of the Ontario Securities Commission. Mr. Austrup holds a B.A. (Hons.) from the University of Western Ontario.

CEO Mike England comments “We are very fortunate to have a person of Mr. Austrup’s credentials join the board of Caribou. His experience and contacts in the capital markets make him a tremendous asset to the Company.”

ON BEHALF OF THE BOARD,

Michael England, CEO, Caribou King Resources Ltd.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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