

Gratomic Provides Further Drilling Update on Capim Grosso Graphite Project

May 9, 2022

Toronto, ON. May 9, 2022, Gratomic Inc. (“Gratomic”, “GRAT,” or the “Company”) (TSXV:GRAT) (OTCQX:CBULF) (FSE:CB82) announces that 2,047.5 m of the 5,000-meter drilling campaign on its Capim Grosso graphite project has been completed. 17 diamond drillholes were completed to date, with two additional holes in progress. The project is located in the Bahia State of Brazil, with the Company holding a 100% controlling interest in the property.

Table 1: Drillholes completed to date on the Capim Grosso Project in Brazil (WGS84 UTM 24S)

NAME	X	Y	Z	AZIMUTH	DIP	EOH
CGD001	391942	8749876	381	45	-58	100.10
CGD002	391867	8749905	382	50	-60	141.20
CGD003	391926	8749863	381	50	-60	120.55
CGD004	391842	8749975	381	50	-60	93.15
CGD005	391775	8750076	378	50	-60	111.00
CGD006	391722	8750171	378	50	-60	120.65
CGD007	391626	8750343	375	50	-60	120.20
CGD008	391755	8750196	376	50	-60	100.05
CGD009	391603	8750328	376	50	-60	120.00
CGD010	391597	8750372	375	50	-60	141.00
CGD011	391574	8750352	376	50	-60	140.05
CGD012	391533	8750454	373	50	-60	134.65
CGD013	391431	8750595	373	50	-60	140.70
CGD014	391392	8750562	376	50	-60	151.00
CGD015	391336	8750756	371	50	-60	206.90
CDG016	391317	8750785	371	50	-60	151.50
CDG017	391294	8750765	372	50	-60	162.05

The second batch of its drillhole assays from the Capim Grosso Project has been received from SGS Geosol in Brazil which included the following:

- 60 assays, which includes 3 internal Certified Reference Materials

Table 2: Table 2 highlights intervals from drill holes 9, 10 and 11 on the Capim Grosso Project in Brazil (1 % TGC cut-off grade and 3 % minimum TGC grade used). More detailed information of the assay results from the 3

holes is set out in Table 3 below. Internal QA/QC was performed by Gratomic inserting a Certified Reference Material (CRM) every 20 samples, (OREAS 725) which assayed within 97 % of the expected graphitic carbon value of the CRM. The QP therefore accepts the values of the laboratory assays. The intervals are regarded as true width (or as close as possible to) due to the dip of drillholes being perpendicular on measured dip of geology.

DH_Hole	DH_From (m)	DH_To (m)	Length (m)	Total Graphitic Carbon (TGC) (%)
CDG009	68.50	71.16	2.66	9.12
	71.25	71.75	0.50	5.34
	105.71	111.08	5.37	5.29
CGD010	3.45	4.05	0.60	3.88
	91.65	94.75	3.10	4.83
	48.20	49.14	0.94	8.63
	91.65	94.75	3.10	4.83
	95.75	96.75	1.00	4.45
	97.65	99.85	2.20	8.88
CDG011	85.16	92.05	6.89	12.02
	136.75	137.75	1.00	15.17

SGS Geosol's graphitic carbon assay methods and equipment include the LECO carbon-sulphur analyzer and high temperature combustion infrared detection. During this procedure, the carbon in the sample is converted to carbon dioxide CO₂, which is then measured by infrared (IR) detectors.

Table 3: The table below presents the Total Graphitic Carbon (TGC) (%) assay results obtained from the further 3 drillholes completed to date on the Capim Grosso Project in Brazil (all drillholes to date have intersected graphite). Drillcore was halved and samples taken according to visual grade estimation in one meter increments. Where visual grade was regarded as continuous, sampling was completed up to a maximum of 2 m increments. Internal QA/QC was performed by Gratomic inserting a Certified Reference Material (CRM) every 20 samples, (OREAS 725) which assayed within 97 % of the expected graphitic carbon value of the CRM. The QP therefore accepts the values of the laboratory assays. The intervals are regarded as true width (or as close as possible to) due to the dip of drillholes being perpendicular on measured dip of geology.

HOLE	FROM (m)	TO (m)	INTERVAL (m)	SAMPLE #	TGC (%)
	66.67	67.55	0.88	X6778	1.25
	67.55	68.50	0.95	X6779	2.62
	68.5	68.65	0.15	X6780	11.15
	68.65	69.90	1.25	X6781	6.50
	69.70	70.55	0.85	X6782	10.06
	70.55	71.16	0.61	X6783	8.76

CGD009	71.16	71.25	0.09	X6784	2.19
	71.25	71.75	0.50	X6785	5.34
	80.05	80.17	0.12	X6788	1.07
	105.71	105.95	0.24	X6794	4.73
	105.95	106.44	0.49	X6795	4.62
	107.55	108.17	0.62	X6796	3.60
	108.85	109.85	1.00	X6797	3.98
	109.85	111.08	1.23	X6798	9.51
CGD010	3.45	4.05	0.60	X6799	3.88
	47.29	48.20	0.91	X6803	2.83
	48.20	49.14	0.94	X6804	8.63
	64.35	64.98	0.63	X6805	2.83
	87.35	88.60	1.25	X6807	2.88
	91.65	92.65	1.00	X6808	3.06
	92.65	93.65	1.00	X6809	4.09
	93.65	94.75	1.10	X6810	7.33
	94.75	95.75	1.00	X6811	2.74
	95.75	96.75	1.00	X6812	4.45
	96.75	97.65	0.90	X6813	2.74
	97.65	98.65	1.00	X6814	10.22
	98.65	99.85	1.20	X6815	7.54
CGD011	85.16	86.16	1.00	X6819	8.84
	86.16	87.16	1.00	X6820	15.50
	87.16	88.16	1.00	X6821	13.70
	88.16	89.16	1.00	X6822	16.28
	89.16	90.16	1.00	X6823	12.67
	90.16	91.16	1.00	X6824	12.91
	91.16	92.05	0.89	X6826	4.24
	135.75	136.75	1.00	X6832	2.12
	136.75	137.75	1.00	X6833	15.17

Previous results from trenching and drilling at Capim Grosso can be found in our previous [press release](#).

Qualified Persons

Steve Gray, P. Geo. has reviewed and approved the scientific and technical information in this press release and is the Company's "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About Gratomic

Gratomic is a multinational company with projects in Namibia, Brazil, and Canada. The Company is focused on becoming a leading global graphite supplier and aims to secure a strong position in the EV (Electric Vehicle) battery supply chain. With the continued development of its flagship Aukam project and further exploration on the Company's Capim Grosso property, Gratomic sets itself apart by seeking out unique top-quality assets around the world. True to its roots, the Company will continue to explore graphite opportunities displaying potential for

development. The Company ranked third place in the top 10 preforming mining stocks on the 2022 TSX Venture 50™.

Large quantities of high-quality vein graphite have been shipped for testing to confirm its viability as an anode material. Gratomic is confident that the test results will provide a unique competitive advantage in its desired target markets. The Company will continue to update the public on the status of these tests and will provide results as soon as they become available.

The Company has formed a collaboration agreement with Forge Nano. With its patented ALD (Atomic Layer Deposition) coating, this cooperation with Forge Nano is a key element to support Gratomic's strategies towards the value-added phases of production of graphite for anode applications, namely micronization, spheronization and coating, making Gratomic graphite a preferred choice for use in lithium-ion batteries.

For more information: visit the website at www.gratomic.ca or contact:

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