Form 51-102F3
Material Change Report
Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Name and Address of Company

Terrax Minerals Inc.
2300-1066 West Hastings Street
Vancouver, B.C. V6E 3X2

Item 2. Date of Material Change November 19, 2015

Item 3. News Release

Issued and distributed through the facilities of Canada Stockwatch and Market News on November 19, 2015

Item 4. Summary of Material Change

See attached copy of the November 19, 2015 News Release

Item 5. Full Description of Material Change

See attached copy of the November 19, 2015 News Release

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information N/A

Item 8. Executive Officer

Joseph Campbell
Telephone: (613) 843-8109

Item 9. Date of Report

November 19, 2015

November 19, 2015

TSX-V: TXR
Frankfurt: TX0
OTC Pink: TRXXF

News Release

TERRAX EXTENDS SHARE PURCHASE WARRANTS

Vancouver, B.C. - TerraX Minerals Inc. (TSX-V: TXR; Frankfurt: TX0; OTC Pink: TRXXF) (the "Company") announces that it intends to extend by one year the exercise period of the following outstanding common share purchase warrants:

- 1,236,462 warrants exercisable to purchase 1,236,462 common shares of the Company at $0.50 per common share, 1,130,906 of which are due to expire on December 20, 2015 and 105,556 of which are due to expire on December 27, 2015;
- 750,000 warrants exercisable to purchase 750,000 common shares of the Company at $0.51 per common share, which are due to expire on February 12, 2016;
- 650,000 warrants exercisable to purchase 650,000 common shares of the Company at $0.57 per common share, which are due to expire on February 28, 2016;

The proposed new respective expiry dates for the warrants are December 20, 2016, December 27, 2016, February 12, 2017 and February 28, 2017. The affected warrants were issued pursuant to private placements completed in December 2013 and February 2014. The respective exercise prices of the warrants will remain unchanged. The warrant extensions are subject to acceptance for filing by the TSX Venture Exchange.

ON BEHALF OF THE BOARD

"JOSEPH CAMPBELL"

Joseph Campbell
President

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the completion of due diligence and the results of exploration activities - that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.