Form 51-102F3
Material Change Report
Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Name and Address of Company

Terrax Minerals Inc.
P.O. Box 10442, Pacific Centre
1605-777 Dunsmuir Street
Vancouver, B.C. V7Y 1K4

Item 2. Date of Material Change

October 26, 2018

Item 3. News Release

Issued and distributed through the facilities of Newsfile on October 26, 2018

Item 4. Summary of Material Change

See attached copy of the October 26, 2018 News Release

Item 5. Full Description of Material Change

See attached copy of the October 26, 2018 News Release

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information N/A

Item 8. Executive Officer

David Suda
Telephone: (604) 689-1749

Item 9. Date of Report

October 26, 2018

October 26, 2018

TSX-V: TXR
Frankfurt: TX0
OTC Pink: TRXXF

News Release

Terrax 2018 Summer Exploration program continues to expand Northbelt Target.

Vancouver, B.C. – TerraX Minerals Inc. (TSX-V: TXR; Frankfurt: TX0; OTC Pink: TRXXF) is pleased to announce further assay results from the Company's 2018 summer field program on the Yellowknife City Gold (YCG) project. A total of 262 samples were taken on the company's Northbelt target which represents the possible extension of Con-Giant trend and constitutes the core focus area.

David Suda, President and CEO stated: "There is considerable high-grade gold endowment within several of our identified targets. The goal at YCG is to find the source of the high-grade on surface which we believe trends from the nearby Con and Giant mines and exists within other targets in the district. The work we did this summer is giving us considerable resolution in our targeting and will be summarized this fall prior to 2019 exploration plans."

Preliminary surface exploration in the northwestern extension of the geology recognized to contain the extension of the Con-Giant gold system has yielded positive results. This area contains multiple sub-parallel gold structures, including the Oro Shear, recognized from exploration dating back to the 1930s. TerraX carried out mapping and prospecting along these gold bearing structures, including grab rock samples. A map showing the location and results can be seen **here**. This work resulted in:

Top 25 rock samples from Ore Shear Area

Sample No.	Au g/t	Sample No.	Au g/t	Sample No.	Au g/t
X412153	63.00	X412001	4.81	V888854	1.12
V888857	54.40	D0009043	1.99	D0009695	1.00
D0009697	41.70	X412073	1.93	D0009751	0.87
V888855	23.40	V888871	1.82	D0009666	0.49
X412005	16.60	X412056	1.63	D0009038	0.47
X412002	10.10	D0009598	1.61	X412004	0.45
D0009121	8.57	V888870	1.53	D0008356	0.43
D0009618	6.19	V888872	1.43		
D0008354	5.82	D0009696	1.34		

TerraX has also acquired detailed geological maps, channel sampling results, and drill hole logs and assay results from an area southwest of the sampling at Oro, specifically on the high grade Shear 17/18 target (news release August 4, 2015). This work dates from the 1940s and is currently being integrated into our project database. TerraX believes the data accurately reflects past exploration and it will be used to direct further exploration in the area.

Assays reported today total 262 samples with gold grades ranging from nil to 63 g/t Au. It should be noted that, due to their selective nature, assay results from grab samples may not be indicative of the overall grade and extent of mineralization on the subject area.

Sampling included insertion of certified standards and blanks into the stream of samples for chemical analysis. Samples were prepared at ALS Chemex's laboratory in Yellowknife and shipped to their Vancouver facility for gold analysis by fire assay and other elements by ICP analysis. ALS is a certified and accredited laboratory service.

The technical information contained in this news release has been approved by Joseph Campbell, Executive Chairman of TerraX, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About the Yellowknife City Gold Project

The **Yellowknife City Gold ("YCG")** project encompasses 780 sq km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories. Through a series of acquisitions, TerraX controls one of the six major high-grade gold camps in Canada. Being within 10 km of the City of Yellowknife, the YCG is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.

The YCG lies on the prolific Yellowknife greenstone belt, covering 70 km of strike length along the main mineralized break in the Yellowknife gold district, including the southern and northern extensions of the shear system that hosted the high-grade Con and Giant gold mines. The project area contains multiple shears that are the recognized hosts for gold deposits in the Yellowknife gold district, with innumerable gold showings and recent high-grade drill results that serve to indicate the project's potential as a world-class gold district.

For more information on the YCG project, please visit our web site at www.terraxminerals.com.

On behalf of the Board of Directors

"DAVID SUDA"

David Suda
President and CEO

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