December 30, 2019

TSXV: TXR
Frankfurt: TX0
OTC Pink: TRXXF

PRESS RELEASE

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Terrax grants 2,710,000 incentive stock options

Vancouver, B.C. – TerraX Minerals Inc. (TSX-V: TXR; Frankfurt: TX0; OTC Pink: TRXXF) has agreed, subject to regulatory approval, to grant incentive stock options to directors, officers and consultants on up to 2,710,000 common shares at an exercise price of $0.30 per share for a period of five years from the date of grant. These options will vest over a twenty-four month period.

On behalf of the Board of Directors,

"DAVID SUDA”

David Suda
President and CEO

For more information, please contact:

Samuel Vella
Manager of Corporate Communications
Phone: 604-689-1749 / Toll-Free: 1-855-737-2684
svella@terraxminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.