

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

LeBoldus Capital Inc. ("LeBoldus" or the "Corporation")
First Canadian Place
Suite 5700, 100 King St. W.
Toronto, Ontario M5X 1C7

Item 2. Date of Material Change

October 1, 2010.

Item 3. News Release

On October 1, 2010, a press release relating to the material change was issued and disseminated through the services of Marketwire.

Item 4. Summary Of Material Change

On October 1, 2010, LeBoldus announced that it had engaged Advanture Capital Partners Inc. ("Advanture") of Vancouver, B.C. to provide investor relations, corporate communications and marketing services to the Corporation.

Item 5. Full Description Of Material Change

On October 1, 2010, LeBoldus announced that it had engaged Advanture to provide investor relations, corporate communications and marketing services to the Corporation pursuant to a Service Agreement dated for reference October 1, 2010 (the "Agreement"). The Agreement is for an initial term of six months and may be extended for a further six months upon mutual consent of both parties. In consideration for the investor relations, corporate communications and marketing services, Advanture will be paid a monthly fee of \$6,500 (plus applicable taxes) and will receive 50,000 stock options ("Options") to purchase common shares in the capital of the Corporation at an exercise price of \$0.20 per share. The Options will vest over a twelve-month period in accordance with the policies of the TSX Venture Exchange and will expire five years from the date of grant or earlier if the Agreement is terminated prior thereto. The Agreement is subject to regulatory approval and all terms will be subject to and in accordance with the rules and regulations of the TSX Venture Exchange.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

The name and business telephone number of an executive officer of the Corporation who is knowledgeable about the material change and this report and who may be contacted in connection with this report is Paul C. Davis, President and Chief Executive Officer, at (905) 767-9177.

Item 9. Date of Report

October 8, 2010.