Form 51-102F3
Material Change Report

Item 1. Reporting Issuer

SPARROW VENTURES CORP.
507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Telephone: (604) 669-9788

Item 2. Date of Material Change

November 10, 2009

Item 3. Press Release

Issued on November 10, 2009 at Vancouver, British Columbia, Canada and disseminated through Stockwatch and Market News.

Item 4. Summary of Material Change

Vancouver, B.C., November 10, 2009 – Sparrow Ventures Corp. (TSX-V: SPW.P) ("Sparrow" or "the Company") is pleased to announce that it has arranged a non-brokered private placement of common shares at a price of $0.10 per common share for gross proceeds of up to $250,000.

Item 5. Full Description of Material Change

See press release below.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

MARC MORIN
President & CEO
(604) 669-9788 EXT 201

Item 9. Date of Report

November 10, 2009

SPARROW VETNURES CORP.

Suite 507 - 700 West Pender Street
Vancouver, British Columbia
V6C 1G8

SPARROW ANNOUNCES FINANCING

November 10, 2009 **TSX-V: SPW.P**

Vancouver, B.C., November 10, 2009 – **Sparrow Ventures Corp. (TSX-V: SPW.P)** ("Sparrow" or "the Company") is pleased to announce that it has arranged a non-brokered private placement of common shares at a price of $0.10 per common share for gross proceeds of up to $250,000.

The proceeds raised from the financing will be used to identify and evaluate assets or businesses for acquisition with a view to completing a Qualifying Transaction.

The private placement is subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors
SPARROW VENTURES CORP.

"Marc Morin"

Marc Morin
CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

Telephone: (604) 669-5778
Facsimile: (604) 669-9768

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. We seek Safe Harbor.