



Strike Diamond Corp. Closes First Tranche of Financing

VANCOUVER, BRITISH COLUMBIA - (June 10, 2015) – Strike Diamond Corp. (TSX VENTURE:SRK) ("Strike Diamond" or "the Corporation") is pleased to report that it has closed the first tranche of its previously announced financing for gross proceeds of \$170,200 (hereafter "**Tranche One**").

A total of 3,404,000 units were issued in Tranche One consisting of both Flow-Through Units and Common Share Units. A total of 3,200,000 Flow Through Units were issued at a price of \$0.05 per flow-through unit, with each flow-through unit consisting of one common share and one-half of a common share purchase warrant with each whole common share purchase warrant entitling the holder to acquire one additional common share at a purchase price of \$0.10 per common share for a period of twelve months from the closing of Tranche One. In addition to the Flow-Through Units issue in Tranche One, a total of 204,000 Common Share Units were issued at a price of \$0.05 per common share unit, with each common share unit consisting of one common share and one common share purchase warrant to acquire one additional common share at a purchase price of \$0.10 per common share for a period of twelve months from the date of closing of Tranche One.

Subsequent to Tranche One of the Financing, the Corporation has 30,039,963 common shares issued and outstanding.

The Financing was announced by way of news release dated May 19, 2015, as amended by news release dated May 26, 2015.

The Corporation will be paying a cash commission of 6% on certain subscriptions related to Flow-Through Units issued in Tranche One.

Principal use of proceeds will be to conduct more exploration on the Company's Sask Craton Property located in the Pikoo diamond district. Further to this, the Corporation advises that it intends to conduct an airborne survey on sections of its Sask Craton Property in the near-future.

Update on Transaction with Wildcat Exploration Ltd.

The Corporation advises that it continues to pursue its transaction with Wildcat Exploration Ltd. ("**Wildcat Exploration**") as announced by press release dated May 12, 2015. As a result of an amended shareholder meeting date by Wildcat Exploration to July 8, 2015, the Corporation now

anticipates a closing date of the proposed property transaction with Wildcat Exploration to occur in mid-July as opposed to the closing date originally anticipated.

About Strike Diamond Corporation

Strike Diamond Corporation (TSXV:SRK) is the operator of an 80% interest in the Sask Craton Property which represents one of the largest publicly-traded mineral tenure positions in the Pikoo diamond district. For more information about Strike Diamond Corp., visit www.StrikeDiamond.com.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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