STRIKE
DIAMOND CORP.
SRK: TSX-V / QSG: FSE

Strike Diamond Corp. Changes Name to Sunvest Minerals Corp. and Consolidates Common Shares

VANCOUVER, BRITISH COLUMBIA – March 14, 2016 – Strike Diamond Corp. (TSX Venture: SRK) (the "Company") announces that at the opening of trading on Tuesday, March 15, 2016, the Company's common shares will begin trading on a consolidated basis, being ten (10) old shares for one (1) new share, under the name "Sunvest Minerals Corp.". The Company's trading symbol will change to "SSS". Registered shareholders will receive a letter of transmittal from the Company, with instructions for exchanging their pre-consolidated shares. Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

There are currently 31,899,132 common shares issued and outstanding. Upon completion of the consolidation, there will be approximately 3,189,913 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares, which will occur when each shareholder's holdings in the Company are consolidated. The Company will not issue any fractional common shares as a result of the consolidation. Instead, all fractional shares resulting from the consolidation will be rounded down to the nearest whole number. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information:
Gordon Zelko
Chief Executive Officer
604-602-0001
info@strikediamond.com