Sunvest Minerals Corp. Completes Private Placement

VANCOUVER, BRITISH COLUMBIA – June 15, 2016 – Sunvest Minerals Corp. (TSX VENTURE:SSS) ("**Sunvest Minerals**" or the "**Corporation**") announces that it has closed the offering previously announced May 2, 2016. Sunvest Minerals has issued 7,350,000 units at a price of $0.05 per unit (the "**Units**") for gross proceeds of $367,500 (the "**Private Placement**"). Each Unit consists of one common share and one transferrable share purchase warrant. Each warrant entitles the holder to purchase one additional common share at an exercise price of $0.10 per common share for a period of five years expiring June 15, 2021.

In connection with the private placement, the Company paid cash finder's fees totalling $8,800 and issued 176,000 share purchase warrants ("**Finder Warrants**"). Each Finder Warrant is exercisable into one common share of the Corporation for a period of two years at a price of $0.10 per Finder Warrant share.

All securities issued under the offering are subject to statutory hold periods expiring on October 16, 2016.

Proceeds of the Private Placement will be used for the search and investigation of new projects and for general work capital.

About Sunvest Minerals Corp.

Sunvest Minerals holds a 100% interest in a large-scale mineral tenure position in the Garland nickel-cobalt-PGM exploration camp located in Labrador. For more information about Sunvest Minerals Corp. visit www.sunvestminerals.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information:
Gordon Zelko
Chief Executive Officer
604-602-0001
250-495-7123 direct
gord@sunvestminerals.com