SUNVEST MINERALS CORP.
(the "Company")

STATEMENT OF EXECUTIVE COMPENSATION

For the fiscal year ended June 30, 2016

Dated December 29, 2016

General

The following information of the Company is provided in accordance with Form 51-102F6V - *Statement of Executive Compensation - Venture Issuers*.

Executive Compensation

In this section "**Named Executive Officer**" or "**NEO**" means the CEO, the CFO and each of the three most highly compensated executive officers, other than the CEO and CFO, who were serving as executive officers at the end of the most recently completed fiscal year and whose total compensation exceeds $150,000 as well as any additional individuals for whom disclosure would have been provided except that the individual was not serving as an officer of the Company at the end of the most recently completed financial year end.

Gordon Zelko, the Company's CEO and Ryan Chung the Company's CFO, are the "**Named Executive Officers**" of the Company for the purposes of the following disclosure. There are no other executive officers of the Company whose total compensation exceeded $150,000 in the financial year ended June 30, 2016.

Compensation Discussion and Analysis

The board of directors (the "**Board**") of the Company as a whole has the responsibility of determining the compensation for the Chief Executive Officer (the "**CEO**") and the Chief Financial Officer (the "**CFO**") and of determining compensation for directors and senior management.

The Company's compensation objectives include the following:

- to assist the Company in attracting and retaining highly-qualified individuals;
- to create among directors, officers, consultants and employees a sense of ownership in the Company and to align their interests with those of the shareholders; and
- to ensure competitive compensation that is also financially affordable for the Company.

Compensation

The compensation program is designed to provide competitive levels of compensation. The Company recognizes the need to provide a total compensation package that will attract and retain qualified and experienced executives as well as align the compensation level of each executive to that executive's level of responsibility. In general, the Company's NEOs may receive compensation that is comprised of three components:

- Salary, wages or contractor payments;
- Stock option grants; and/or
- Bonuses.

The objectives and reasons for this system of compensation are to allow the Company to remain competitive compared to its peers in attracting experienced personnel. The base salary of an NEO is intended to attract and retain executives by providing a reasonable amount of non-contingent remuneration.

The base salary review of each NEO takes into consideration the current competitive market conditions, experience, proven or expected performance, and the particular skills of the NEO. Base salary is not evaluated against a formal "peer group". The Compensation Committee relies on the general experience of its members in setting base salary amounts.

Stock option grants are designed to reward the NEOs for success on a similar basis as the shareholders of the Company, although the level of reward provided by a particular stock option grant is dependent upon the volatile stock market.

Any bonuses paid to the NEOs are allocated on an individual basis related to the review by the Board of the work planned during the year and the work achieved during the year, including work related to mineral exploration, administration, financing, shareholder relations and overall performance. The bonuses are paid to reward work done above the base level of expectations set by the base salary, wages or contractor payments.

The compensation paid to the Named Executive Officers for the three most recently completed financial years of the Company is as set out below:

Summary Compensation Table

Name and Principal Position	Year	Salary ($)	Share-based awards ($)	Option-based awards ($)(1)	Non-equity incentive plan compensation ($)		Pension value ($)	All other Compen-sation ($)	Total Compen-sation ($)
					Annual incentive plans	Long-term incentive plans			
Gordon Zelko, Former CEO (4)	2016 2015 2014	30,000 Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	30,000 Nil Nil
Geoff Balderson Former CEO and CFO (2 & 6)	2016 2015 2014	Nil 30,000 60,000	Nil 7,753 Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil 37,753 60,000
Ryan Cheung Former CFO (9)	2016 2015 2014	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	10,000(9) Nil Nil	10,000 Nil Nil
Sam Wong Former CFO (8)	2016 2015 2014	Nil 11,250 Nil	Nil Nil Nil	Nil 11,629 Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	10,000(8) Nil Nil	10,000 22,879 Nil
Carrie Cesarone Former CFO (7)	2016 2015 2014	Nil 1,500 11,276	Nil Nil Nil	Nil 3,876 Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil 5,376 11,276

(1) The fair value of the option-based awards was determined on the grant date using the Black-Scholes option pricing model. The Company uses the Black-Scholes option pricing model because it is a widely used and generally accepted method of estimating the fair value of stock options for accounting purposes.

(2) Mr. Balderson was President and CEO of the Company from September 19, 2012 to January 26, 2015.

(3) Mr. Ryan Kalt was CEO of the Company from January 26, 2015 to February 25, 2016.

(4) Mr. Gordon Zelko was CEO of the Company from February 25, 2016 to September 2, 2016

(5) Mr. Mike England was appointed as CEO on September 2, 2016 and is currently the CEO of the Company.

(6) Mr. Geoff Balderson was CFO of the Company from November 13, 2012 to September 19, 2013.

(7) Mrs. Carrie Cesarone was CFO of the Company from September 19, 2013 to February 16, 2015.

(8) Mr. Sam Wong was CFO of the Company from February 16, 2015 to October 28, 2015. Amounts paid to Samina Capital Ltd. a corporation owned by Mr. Sam Wong a former CFO of the Company.

(9) Mr. Ryan Cheung was CFO of the Company from October 28, 2015 to September 14, 2016. Amounts paid to Midland Management Ltd., a corporation owned by Mr. Ryan Cheung a former CFO of the Company.

(10) Mr. John Masters was appointed as the CFO on September 14, 2016 and is currently the CFO of the Company.

Outstanding Share-Based Awards And Option-Based Awards

The following tables provide information regarding all option-based awards held by the Company's Named Executive Officers that were outstanding as at June 30, 2016.

	Option-based Awards				**Share-based Awards**	
Name (a)	**Number of securities underlying unexercised options (#) (b)**	**Option exercise price ($) (c)**	**Option expiration date (d)**	**Value of unexercised in-the-money options(1) ($) (e)**	**Number of shares or units of shares that have not vested (#) (f)**	**Market or payout value of share-based awards that have not vested ($) (g)**
Sam Wong	Nil	Nil		Nil	Nil	Nil
Carrie Cesarone	Nil	Nil		Nil	Nil	Nil
Ryan Kalt	Nil	Nil		Nil	Nil	Nil
Geoff Balderson	Nil	Nil		Nil	Nil	Nil

Incentive Plan Awards - value vested or earned during the year

Name (a)	**Option-based awards – Value vested during the year(1) ($) (b)**	**Share-based awards – Value vested during the year ($) (c)**	**Non-equity incentive plan compensation – Value earned during the year ($) (d)**
Sam Wong, former CFO	Nil	Nil	Nil
Carrie Cesarone, former CFO	Nil	Nil	Nil
Ryan Kalt, former CEO	Nil	Nil	Nil
Geoff Balderson, former CEO	Nil	Nil	Nil

(1) This amount is the dollar value that would have been realized computed by obtaining the difference between the market price of the underlying securities at exercise and the exercise or base price of the options under the option-based award on the vesting date.

Termination of Employment, Change in Responsibilities and Employment Contracts

There are no employment contracts between the Company and the Named Executive Officers except as described under the heading "Management Contracts".

There are no compensatory plans, contracts or arrangements between the Company and any Named Executive Officer, where the Named Executive Officer is entitled to receive more than $50,000 from the Company, including periodic payments or instalments, in the event of:

(a) the resignation, retirement or any other termination of employment of the Named Executive Officer's employment with the Company;

(b) a change of control of the Company; or

(c) a change of the Named Executive Officer's responsibilities following a change in control.

Pension Arrangements

The Company does not have any pension arrangements in place for the Named Executive Officers.

COMPENSATION OF DIRECTORS

For a description of the compensation paid to the Company's Named Executive Officer(s) who also act as directors, see "Summary Compensation Table".

No director of the Company who is not a Named Executive Officer has received, during the most recently completed financial year, compensation pursuant to:

(a) any standard arrangement for the compensation of directors for their services in their capacity as directors, including any additional amounts payable for committee participation or special assignments;

(b) any other arrangement, in addition to, or in lieu of, any standard arrangement, for the compensation of directors in their capacity as directors except for the granting of stock options; or

(c) any arrangement for the compensation of directors for services as consultants or experts.

The Company may grant incentive stock options to directors of the Company from time to time pursuant to the stock option plan of the Company and in accordance with the policies of the TSX Venture Exchange (the "**TSX-V**").

The compensation paid to the directors, other than the Named Executive Officers, during the Company's most recently completed financial year is as set out below:

Name (a)	Fees earned ($) (b)	Share-based awards ($) (c)	Option-based awards ($) (d)	Non-equity incentive plan compensation ($) (e)	Pension value ($) (f)	All other compen-sation ($) (g)	Total ($) (h)
Bruno Maruzzo	Nil	Nil	Nil	Nil	Nil	Nil	Nil
David Toyoda	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Narrative Discussion

Other than amounts already included in the above table, the Company has no arrangements, standard or otherwise, pursuant to which directors are compensated by the Company for their services in their capacity as directors, or for committee participation, involvement in special assignments or for services as consultant or expert during the most recently completed financial year.

The Company has a stock option plan for the granting of incentive stock options to the officers, employees and directors. The purpose of granting such options to the Company's directors is to assist the Company in compensating, attracting, retaining and motivating the directors and to closely align the personal interests of the directors to that of the Company's shareholders.

Incentive Plan Awards - Outstanding Share-Based Awards And Option-Based Awards

The following table sets forth information concerning all awards outstanding under incentive plans of the Company pursuant to which compensation that depends on achieving certain performance goals or similar conditions within a specified period, at the end of the most recently completed financial year, including awards granted before the most recently completed financial year, to each of the Directors who are not Named Executive Officers:

	Option-based Awards				Share-based Awards	
Name **(a)**	**Number of securities underlying unexercised options(1)** **(#)** **(b)**	**Option exercise price** **($)** **(c)**	**Option expiration date** **(d)**	**Value of unexercised in-the-money options(1)** **($)** **(e)**	**Number of shares or units of shares that have not vested** **(#)** **(f)**	**Market or payout value of share-based awards that have not vested** **($)** **(g)**
Bruno Maruzzo	Nil	Nil		Nil	Nil	Nil
David Toyoda	Nil	Nil		Nil	Nil	Nil

(1) This amount is calculated based on the difference between the market value of the securities underlying the options at the end of the most recently completed financial year, which was $0.05 and the exercise or base price of the option.

Incentive Plan Awards - Value Vested or Earned During The Year

The value vested or earned during the most recently completed financial year of incentive plan awards granted to Directors who are not Named Executive Officers are as follows:

Name **(a)**	**Option-based awards – Value vested during the year(1)** **($)** **(b)**	**Share-based awards – Value vested during the year** **($)** **(c)**	**Non-equity incentive plan compensation – Value earned during the year** **($)** **(d)**
Bruno Maruzzo	Nil	Nil	Nil
David Toyoda	Nil	Nil	Nil

(1) This amount is the dollar value that would have been realized computed by obtaining the difference between the market price of the underlying securities at exercise and the exercise or base price of the options under the option-based award on the vesting date.