NEWS RELEASE

October 16, 2015 TSX-V: FMG

GRANT OF INCENTIVE STOCK OPTIONS

First Mexican Gold Corp. announces that a total of 1,750,000 incentive stock options have been granted to directors, officers, consultants and employees of the Company pursuant to the Company's Stock Option Plan. The options are exercisable for a period of five (5) years at a price of $0.06 per share.

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIRST MEXICAN GOLD CORP.

"Jim Voisin"
Jim Voisin,
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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