FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

Nevada Sunrise Gold Corporation ("Nevada Sunrise" or the "Company")
Suite 1100 – 1111 Melville Street
Vancouver, BC
V6E 3V6

Item 2. Date of Material Change

March 18, 2016

Item 3. News Release

The News Release dated March 18, 2016 was disseminated via Canadian News Wire

Item 4. Summary of Material Change

Nevada Sunrise announced that it has closed the first tranche of its previously announced non-brokered private placement for gross proceeds of $204,450 consisting of the sale of 1,135,833 units (the "Units") at a price of $0.18 per Unit (the "Offering") with each Unit consisting of one common share of the Company (a "Share") and one-half of one common share purchase warrant. Each whole warrant (a "Warrant") will entitle the holder to purchase an additional common share (a "Warrant Share") at an exercise price of $0.30 per Warrant Share until September 18, 2017.

Item 5.1 Full Description of Material Change

Nevada Sunrise announced that it has closed the first tranche of its non-brokered $504,000 private placement of 2,800,000 Units at a price of $0.18 per Unit. Each Unit will consist of one Share and one-half of one common share purchase warrant. Each whole Warrant will entitle the holder to purchase a Warrant Share at a price of $0.30 for a period expiring on the earlier of 18 months following the closing date of the Offering.

Nevada Sunrise placed 1,135,833 Units in the first tranche of the Offering for gross proceeds of $204,450. In connection with closing the first tranche of the Offering, the Company paid finder's fees of 6% cash totaling $7,457 and issued 41,430 finder's warrants (each a "Finder's Warrant") representing 6% of the Units placed by the finders. Each Finder's Warrant will entitle the holder thereof to purchase a Unit in Nevada Sunrise at a price of $0.18 per Unit, exercisable at any time for 18 months following issuance.

All securities issued in the Offering are subject to a four-month hold period until July 19, 2016, during which time the securities may not be traded. The securities described herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

Proceeds from the Offering will be used to fund the exploration of the Company's Nevada gold and lithium exploration properties and as general working capital.

Item 5.2 **Disclosure for Restructuring Transaction**

Not Applicable.

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

Item 7. **Omitted Information**

Not Applicable.

Item 8. **Executive Officer**

The following Executive Officer of the Company is available to answer questions regarding this report:

Warren Stanyer, President & CEO, 604-428-8028

Item 9. **Date of Report**

March 28, 2016