

CHARLOTTE ANNOUNCES RESIGNATION OF DIRECTOR

FOR IMMEDIATE RELEASE

February 10, 2015

Vancouver, British Columbia – Charlotte Resources Ltd. (the “**Company**” or “**Charlotte**”) (CSE: CHT) announces that Jason Bednar has resigned from the Board of Directors of the Company. Charlotte would like to thank Mr. Bednar for his services to the Company and wishes him the best in his future endeavours.

About Charlotte Resources Ltd.

Charlotte Resources Ltd. is a publicly traded company incorporated in British Columbia and listed on the CSE and trading under the symbol "CHT". In July 2014, Charlotte acquired Tranzeo Wireless Technologies Inc., a company that leads the wireless broadband industry as a premier manufacturer of high-performance wireless network equipment that allows communities and businesses to communicate without boundaries. Tranzeo's full spectrum of point-to-point and point-to-multipoint radios, WiMAX equipment, and mesh network solutions are designed for wireless internet service providers, governments, campuses, military, carriers, enterprise customers, and systems integrators around the globe. Charlotte is headquartered in Pitt Meadows, British Columbia. Visit <http://www.tranzeo.com> or phone 1.866.872.6936 for more information.

For more information, please contact

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.