

VANCOUVER, B.C. / TheNewswire / December 15, 2017 – Hillcrest Petroleum Ltd. (the “Company” or “Hillcrest”) is pleased to announce the results of the Company’s annual general meeting that was held December 15, 2017.

Shareholders of Hillcrest overwhelmingly voted in favour of all of resolutions presented at the meeting:

1. The board of directors were elected as follows
 - Michael Krzus, Executive Chairman;
 - Donald J. Currie, Chief Executive Officer;
 - David M. R. Stone;
 - Thomas G. Milne; and
 - Robert Lambert
2. Reappointed PricewaterhouseCoopers LLP as auditor for the ensuing year
3. Approved the continuation of the rolling share option plan

For more information on Hillcrest Petroleum Ltd, contact Don Currie toll free at 1-855-609-0006 or visit the Company’s website at www.hillcrestpetroleum.com

ON BEHALF OF THE BOARD

Donald Currie
Chief Executive Officer and Director

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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