



## **MCW ENERGY GROUP ANNOUNCES SHARES FOR DEBT TRANSACTION**

**Toronto, Canada – October 7, 2015 – MCW Energy Group Limited (“MCW”)** (TSXV: MCW, OTCQX: MCWEF), a Canadian holding company involved in the production of oil from Utah’s oil sands and development of environmentally-friendly oil sands technologies, has entered into a shares for debt agreement, pursuant to which MCW will issue an aggregate of 50,702 common shares in satisfaction of US\$40,000 of indebtedness currently owed to an arm’s length service provider.

MCW determined to satisfy the indebtedness with common shares in order to preserve its cash for use on its extraction technology in Asphalt Ridge, Utah. The shares will be issued upon acceptance by the TSX Venture Exchange. The common shares issued in satisfaction of the indebtedness will be subject to a four month hold period from the date of issuance.

Following completion of the issuance of the 50,702 common shares (and the 100,000 announced on October 2, 2015), MCW will have a total of 61,250,465 common shares issued and outstanding.

### **About MCW Energy Group Limited**

MCW Energy Group Limited is focused on value creation via the development and implementation of (i) proprietary, environmentally-friendly oil sands extraction technologies and remedial tailings ponds project solutions, (ii) expanding production capacities of its now operational oil sands project in Asphalt Ridge, Utah, (iii) and the formulation of worldwide joint ventures and the licensing of oil sand opportunities with private and governmental resource entities within countries possessing extensive oil sands/shale deposits. MCW’s management team is comprised of individuals who have extensive knowledge in both conventional and unconventional oil and gas projects and production, both in upstream and downstream industry sectors.

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