ACTIVE GROWTH CAPITAL INC.

UNAUDITED CONDENSED
INTERIM FINANCIAL STATEMENTS
AS AT SEPTEMBER 30, 2015

These condensed interim financial statements for the nine-month period ended September 30, 2015 have not been reviewed by the Company's external auditors.

ACTIVE GROWTH CAPITAL INC.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited, in Canadian dollars)

	Notes	September 30, 2015	December 31, 2014
		$	$
ASSETS			
Current			
Cash	1	54,157	4,726
Cash held in trust		4,942	-
Taxes receivable		9,341	12,516
Prepaid expenses		1,300	-
Deposit on contract		10,000	-
Advance to a related party		11,717	-
		91,457	17,242
Non-current			
Exploration and evaluation assets	4	444,732	315,492
Total assets		536,189	332,734
LIABILITIES			
Current			
Trade and other payables		108,173	67,456
Loan from related party		-	75,000
Total liabilities		108,173	142,456
SHAREHOLDERS' EQUITY			
Share Capital	5	3,092,037	2,760,998
Options reserve		104,000	104,000
Deficit		(2,768,021)	(2,674,720)
Total shareholders' equity		428,016	190,278
Total liabilities and shareholders' equity		536,189	332,734

Going concern (Note 1)

The accompanying notes are an integral part of these condensed interim financial statements.

On the behalf of the Board,

(s) Marc Labrecque	(s) Pat Power
President and CEO	CFO

ACTIVE GROWTH CAPITAL INC.
CONDENSED INTERIM STATEMENTS OF NET LOSS AND COMPREHENSIVE LOSS
(Unaudited, in Canadian dollars)

	Three-months ended September 30		Nine months ended September 30	
	2015	**2014**	**2015**	**2014**
	$	$	$	$
EXPENSES				
Professional fees	8,002	4,735	32,796	20,544
Finders fees	-	-	24,415	-
Filing and listing fees	2,530	9,997	16,433	18,222
Travel expenses	-	4,123	6,801	4,615
Exploration and evaluation expenses	-	2,875	5,488	4,875
Management fees	-	-	5,438	-
Office expenses	-	-	1,588	-
Bank charges	60	51	259	177
Taxes and permits	83	-	83	-
Share-based payments	-	41,000	-	41,000
OPERATING LOSS	10,675	62,781	93,301	89,433
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD	(10,675)	(62,781)	(93,301)	(89,433)
LOSS PER SHARE				
Basic and diluted loss per share	(0.001)	(0.013)	(0.009)	(0.018)
Weighted average number of common shares outstanding	11,388,338	5,013,338	10,256,470	5,013,338

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

ACTIVE GROWTH CAPITAL INC.

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Unaudited, in Canadian dollars)
For the nine-month period ended September 30, 2015

	Notes	Issued capital Shares	Issued capital Amount	Options Reserve	Deficit	Total equity
			$	$	$	$
Balance as at January 1, 2015		5,013,338	2,760,998	104,000	(2,674,720)	190,278
Shares issued for the acquisition of property	5	1,375,000	123,750	-	-	123,750
Units issued for private placement	5	5,000,000	250,000	-	-	250,000
Shares issue costs		-	(42,711)	-	-	(42,711)
Transactions with owners		11,388,338	3,092,037	104,000	(2,674,720)	521,317
Net loss and comprehensive loss for the period		-	-	-	(93,301)	(93,301)
Balance as at September 30, 2015		11,388,338	3,092,037	104,000	(2,768,021)	428,016
Balance as at January 1, 2014		5,013,338	2,761,700	63,000	(2,557,000)	267,700
Shares-based payments		-	-	41,000	-	41,000
Shares issue costs		-	(702)	-	-	(702)
Transactions with owners		5,013,338	2,760,998	104,000	(2,557,000)	307,998
Net loss and comprehensive loss for the period		-	-	-	(89,433)	(89,433)
Balance as at September 30, 2014		5,013,338	2,760,998	104,000	(2,646,433)	218,565

The accompanying notes are an integral part of these condensed interim financial statements.

ACTIVE GROWTH CAPITAL INC.

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Unaudited, in Canadian dollars)

	Three-months ended September 30		Nine months ended September 30	
	2015	2014	2015	2014
	$	$	$	$
Operating Activities				
Net loss	(10,675)	(62,781)	(93,301)	(89,433)
Adjustments for :				
Share-based payments	-	41,000	-	41,000
Taxes receivable	21,056	(1,736)	3,175	(2,558)
Cash held in trust	23,562	-	(4,942)	798
Prepaid expenses	1,300	1,737	(1,300)	(2,000)
Trade and other payables	18,051	22,217	40,717	40,872
Deposit on contract	-		(10,000)	
Due to a related party	-	-	-	3,000
Cash flows used by operating activities	53,294	437	(65,651)	(8,321)
Investing Activity				
Addition to exploration and evaluation assets	-	(438)	(5,490)	(4,598)
Cash flow used by investing activity	-	(438)	(5,490)	(4,598)
Financing Activity				
Issuance of units by private placement	-		250,000	-
Share issue costs	(342)	(702)	(42,711)	(702)
Repayment of loan from related party	-		(75,000)	-
Advance to a related party	-		(11,717)	-
Cash flow used by financing activities	(342)	(702)	120,572	(702)
Net change	52,952	(703)	49,431	(13,621)
Cash, beginning of period	1,205	2,709	4,726	15,627
Cash, end of period	54,157	2,006	54,157	2,006
Additional information on cash flows				
Non-cash investing and financing activities				
Issuance of shares in counterpart of exploration and evaluation assets	-	-	123,750	-

The accompanying notes are an integral part of these condensed interim financial statements.

1. INCORPORATION, NATURE OF OPERATIONS AND GOING CONCERN

Maple Leaf Consortium Corporation was incorporated under the *Business Corporations Act* of Ontario on July 19, 2007 and later changed its name to Active Growth Capital Inc. (the "Company" or "ACK") on October 26, 2007. The Company is incorporated under the Canada Business Corporations Act. Its head office is located at 866, 3e Avenue, Val-d'Or, Quebec, J9P 1T1. Its activities include the acquisition, exploration and development of mining properties primarily in Canada.

The Company was classified as a capital pool company, as defined in TSX Venture Exchange ("TSX-V") Policy 2.4, until November 26, 2010 when it completed its Qualifying Transaction.

The Company has not yet determined whether the mining properties and the deferred exploration and evaluation ("E&E") expenditures have economically recoverable ore reserves. Recovery of amounts indicated under mining properties, the deferred exploration and evaluation expenditures and the property and equipment are subject to the discovery of economically recoverable reserves, the Company's ability to obtain the financing required to complete exploration, evaluation, development, construction and profitable future production on its assets or the proceeds from the sale of such assets.

The accompanying unaudited condensed interim financial statements have been prepared using generally accepted accounting principles ("GAAP") applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. In assessing whether the going concern assumption is appropriate, Management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period. Management is aware in making its assessment of material uncertainties related to events and conditions that lend a significant doubt upon the Company's ability to continue as a going concern and accordingly, the appropriateness of the use of GAAP applicable to a going concern, as described in the following paragraph. These unaudited condensed interim financial statements do not reflect the adjustment to the carrying values of assets and liabilities, expenses and financial position classifications that would be necessary were the going concern assumption would not be appropriate. These adjustments could be material.

The Company recorded a net loss and comprehensive loss of $93,301 for the nine-month period ended September 30, 2015, and has an accumulated deficit of $2,768,021 as at September 30, 2015. In addition to ongoing working capital requirements, the Company must secure sufficient funding to meet its obligations and existing commitments for exploration and evaluation programs and pay general and administration costs. As at September 30, 2015, the Company had a working capital deficiency of $16,716 of which no amount was restricted pursuant to flow-through financings. Any funding shortfall may be met in the future in a number of ways, including but not limited to, the issuance of new debt or equity instruments, expenditures reductions and/or the introduction of joint venture partners and/or business combinations. While Management has been successful in securing financing in the past, there can be no assurance it will be able to do so in the future or that these sources of funding or initiatives will be available for the Company or that they will be available on terms which are acceptable to the Company. If Management is unable to obtain new funding, the Company may be unable to continue its operations, and amounts realized for assets might be less than amounts reflected in these unaudited condensed interim financial statements.

The Company's financial year ends on December 31.

Notes to Condensed Interim Financial Statements (Unaudited, in Canadian dollars)

2. BASIS OF PREPARATION AND ADOPTION OF IFRS

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, *Interim Financial Reporting.* The unaudited condensed interim financial statements should be read in conjunction with the Company's audited annual financial statements for the year ended December 31, 2014, which have been prepared in accordance with IFRS as issued by the IASB.

The interim condensed financial statements must be read in conjunction with the most recent annual financial statements and the accompanying notes as at December 31, 2014 and for the period then ended.

The condensed interim financial statements for the reporting period ended September 30, 2015 (including comparatives) were approved and authorized for issue by the Board of Directors on November 30, 2015.

3. SIGNIFICANT ACCOUNTING POLICES

The accounting policies are presented in the audited financial statements for the year ended December 31, 2014 and have not been modified since that time.

4. EXPLORATION AND EVALUATION ASSETS

The carrying amount can be analyzed as follows :

	Balance as at December 31, 2014	Additions	Balance as at September 30, 2015
	$	$	$
Currie-Madeleine Property			
Mining rights	69,415	-	69,415
Exploration and evaluation	246,077	900	246,977
	315,492	900	316,392
Portage-du-fort Property			
Mining rights	-	128,340	128,340
Exploration and evaluation	-	-	-
	-	128,340	128,340
Summary			
Mining rights	69,415	128,340	197,755
Exploration and evaluation	246,077	900	246,977
	315,492	129,240	444,732

4. EXPLORATION AND EVALUATION ASSETS (Continued)

Pursuant to the terms of the Property Purchase Agreement dated February 2, 2015, the Company acquired a 100% right, title and interest in the Portage-du-Nord dolomite marble property mineral claims, located in the Province of Quebec. The Company issued an aggregate of 1,250,000 common shares to the vendors and a NSR of 3% shall be payable to certain vendors on all minerals produced from the Property all in accordance with the terms of the agreement. The Company shall have the right at any time to buy back 1.5% of the NSR for an aggregate payment of $1,500,000. The Company also issued 125,000 common shares as a finder's fee in connection with the agreement.

5. SHAREHOLDERS' EQUITY

On February 2, 2015, the Company issued 1,375,000 common shares at a price of $0.09 per share such as required in the acquisition agreement of the Portage-du-Fort property.

On February 23, 2015, the Company completed a private placement financing for a total amount of $250,000. The Company issued 5,000,000 units at a price of $0.05. Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder to subscribe to one additional common share at a price of $0.10 per share, expiring on February 23, 2017.

Notes to Condensed Interim Financial Statements (Unaudited, in Canadian dollars)

6. SHARE PURCHASE WARRANTS

The changes in warrants during the period ended September 30, 2015 are as follows:

	2015		2014	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
		$		$
Balance outstanding, beginning of year	1,800,000	0.15	1,800,000	0.15
Granted	5,000,000	0.10	-	-
Balance outstanding, end of year	6,800,000	0.11	1,800,000	0.15

Outstanding warrants are as follows :

		2015	2014
Expiry date	Exercise price	Number	Number
	$		
December 13, 2015	0.15	1,800,000	1,800,000
February 23, 2017	0.10	5,000,000	-
		6,800,000	1,800,000

The weighted average contractual life of warrants outstanding is 1.08 (2014 – 1.20) years.

7. RELATED PARTY TRANSACTIONS

The Company's related parties include insiders, companies under common control and joint key management, as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

An amount of $11,717 is advanced to a related party, which is non-interest-bearing and has no terms of repayment.

Notes to Condensed Interim Financial Statements (Unaudited, in Canadian dollars)

7. RELATED PARTY TRANSACTIONS (Continued)

7.1 Transactions with key management

The key management of the Company are the members of senior management and the Board. The remuneration for the period of key management include the following expenses:

	2015	2014
	$	$
Management fees	5,438	-
Share-based payments	-	41,000
	5,438	41,000

As at September 30, 2015 and 2014, trade and other payables include an amount payable to key management, respectively of $7,683 and $22,122.

8. POST-REPORTING DATE EVENTS

There are no post-reporting date events.