ACTIVE GROWTH CAPITAL INC.

UNAUDITED CONDENSED
INTERIM FINANCIAL STATEMENTS
AS AT MARCH 31, 2016

These condensed interim financial statements for the three-month period ended March 31, 2016 have not been reviewed by the Company's external auditors.

ACTIVE GROWTH CAPITAL INC.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited, in Canadian dollars)

	Notes	**March 31, 2016**	**December 31, 2015**
		$	$
ASSETS			
Current			
Cash	1	12,473	37,180
Taxes receivable		1,667	1,667
Prepaid expenses		3,900	-
Advance to a related party		11,717	11,717
		29,757	50,564
Non-current			
Deposit		10,000	10,000
Exploration and evaluation assets	4	123,750	123,750
		133,750	133,750
Total assets		163,507	184,314
LIABILITIES			
Current			
Trade and other payables		45,073	52,654
Total liabilities		45,073	52,654
SHAREHOLDERS' EQUITY			
Share Capital		3,104,748	3,104,748
Options reserve		86,000	86,000
Deficit		(3,072,314)	(3,059,088)
Total shareholders' equity		118,434	131,660
Total liabilities and shareholders' equity		163,507	184,314

Going concern (Note 1)

The accompanying notes are an integral part of these condensed interim financial statements.

On the behalf of the Board,

(s) Marc Labrecque	(s) Pat Power
President and CEO	CFO

ACTIVE GROWTH CAPITAL INC.
CONDENSED INTERIM STATEMENTS OF NET LOSS AND COMPREHENSIVE LOSS
(Unaudited, in Canadian dollars)

	Three-months ended March 31	
	2016	**2015**
	$	$
EXPENSES		
Professional fees	10,049	9,178
Filing and listing fees	3,146	9,951
Bank charges	31	86
Finder fees	-	21,594
Travel expenses	-	4,108
Exploration and evaluation expenses	-	2,588
Office expenses	-	1,588
Management fees	-	1,063
OPERATING LOSS	13,226	50,156
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD	(13,226)	(50,156)
LOSS PER SHARE		
Basic and diluted loss per share	(0.001)	(0.006)
Weighted average number of common shares outstanding	11,388,338	8,066,116

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

ACTIVE GROWTH CAPITAL INC.
CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (Unaudited, in Canadian dollars)
For the three-month period ended March 31, 2016

	Notes	Issued capital		Options Reserve	Deficit	Total equity
		Shares	Amount			
			$	$	$	$
Balance as at January 1, 2016		11,388,338	3,104,748	86,000	(3,059,088)	131,660
Transactions with owners		11,388,338	3,104,748	86,000	(3,059,088)	131,660
Net loss and comprehensive loss for the period		-	-	-	(13,226)	(13,226)
Balance as at March 31, 2016		11,388,338	3,104,748	86,000	(3,072,314)	118,434

	Notes	Issued capital		Options Reserve	Deficit	Total equity
		Shares	Amount			
			$	$	$	$
Balance as at January 1, 2015		5,013,338	2,760,998	104,000	(2,674,720)	190,278
Shares issued for the acquisition of property	5	1,375,000	123,750	-	-	123,750
Units issued for private placement	5	5,000,000	250,000	-	-	250,000
Shares issue costs		-	(9,909)	-	-	(9,909)
Transactions with owners		11,388,338	3,124,839	104,000	(2,674,720)	554,119
Net loss and comprehensive loss for the period		-	-	-	(50,156)	(50,156)
Balance as at March 31, 2015		11,388,338	3,124,839	104,000	(2,724,876)	(503,963)

The accompanying notes are an integral part of these condensed interim financial statements.

ACTIVE GROWTH CAPITAL INC.

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Unaudited, in Canadian dollars)

	Three-months ended March 31	
	2016	**2015**
	$	$
Operating Activities		
Net loss	(13,226)	(50,156)
Adjustments for :		
Taxes receivable	-	(6,944)
Cash held in trust	-	(75,630)
Prepaid expenses	(3,900)	(4,350)
Accounts payable and accrued liabilities	(7,581)	7,850
Deposit	-	(10,000)
Net operating cash flows	(24,707)	(139,230)
Investing Activity		
Addition to exploration and evaluation assets	-	(5,040)
Net investing cash flows	-	(5,040)
Financing Activities		
Issuance of units by private placement	-	250,000
Share issue costs	-	(9,909)
Repayment of loan from related party	-	(75,000)
Advance to a related party	-	(13,510)
Net financing cash flows	-	151,581
Increase (decrease) in cash	(24,707)	7,311
Cash, beginning of period	37,180	4,726
Cash, end of period	12,473	12,037

Additional information on cash flows		
Non-cash investing and financing activities		
Issuance of shares in counterpart of exploration and evaluation assets	-	123,750

The accompanying notes are an integral part of these condensed interim financial statements

1. INCORPORATION, NATURE OF OPERATIONS AND GOING CONCERN

Maple Leaf Consortium Corporation was incorporated under the *Business Corporations Act* of Ontario on July 19, 2007 and later changed its name to Active Growth Capital Inc. (the "Company" or "ACK") on October 26, 2007. The Company is incorporated under the Canada Business Corporations Act. Its head office is located at 866, 3e Avenue, Val-d'Or, Quebec, J9P 1T1. Its activities include the acquisition, exploration and development of mining properties primarily in Canada.

The Company was classified as a capital pool company, as defined in TSX Venture Exchange ("TSX-V") Policy 2.4, until November 26, 2010 when it completed its Qualifying Transaction.

The Company has not yet determined whether the mining properties and the deferred exploration and evaluation ("E&E") expenditures have economically recoverable ore reserves. Recovery of amounts indicated under mining properties, the deferred exploration and evaluation expenditures and the property and equipment are subject to the discovery of economically recoverable reserves, the Company's ability to obtain the financing required to complete exploration, evaluation, development, construction and profitable future production on its assets or the proceeds from the sale of such assets.

The accompanying unaudited condensed interim financial statements have been prepared using generally accepted accounting principles ("GAAP") applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. In assessing whether the going concern assumption is appropriate, Management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period. Management is aware in making its assessment of material uncertainties related to events and conditions that lend a significant doubt upon the Company's ability to continue as a going concern and accordingly, the appropriateness of the use of GAAP applicable to a going concern, as described in the following paragraph. These unaudited condensed interim financial statements do not reflect the adjustment to the carrying values of assets and liabilities, expenses and financial position classifications that would be necessary were the going concern assumption would not be appropriate. These adjustments could be material.

The Company recorded a net loss and comprehensive loss of $13,226 for the three-month period ended March 31, 2016, and has an accumulated deficit of $3,072,314 as at March 31, 2016. In addition to ongoing working capital requirements, the Company must secure sufficient funding to meet its obligations and existing commitments for exploration and evaluation programs and pay general and administration costs. As at March 31, 2016, the Company had a working capital deficiency of $15,316 of which no amount was restricted pursuant to flow-through financings. Any funding shortfall may be met in the future in a number of ways, including but not limited to, the issuance of new debt or equity instruments, expenditures reductions and/or the introduction of joint venture partners and/or business combinations. While Management has been successful in securing financing in the past, there can be no assurance it will be able to do so in the future or that these sources of funding or initiatives will be available for the Company or that they will be available on terms which are acceptable to the Company. If Management is unable to obtain new funding, the Company may be unable to continue its operations, and amounts realized for assets might be less than amounts reflected in these unaudited condensed interim financial statements.

The Company's financial year ends on December 31.

Notes to Condensed Interim Financial Statements (Unaudited, in Canadian dollars)

2. BASIS OF PREPARATION AND ADOPTION OF IFRS

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, *Interim Financial Reporting.* The unaudited condensed interim financial statements should be read in conjunction with the Company's audited annual financial statements for the year ended December 31, 2015, which have been prepared in accordance with IFRS as issued by the IASB.

The interim condensed financial statements must be read in conjunction with the most recent annual financial statements and the accompanying notes as at December 31, 2015 and for the period then ended.

The condensed interim financial statements for the reporting period ended March 31, 2016 (including comparatives) were approved and authorized for issue by the Board of Directors on May 30, 2016.

3. SIGNIFICANT ACCOUNTING POLICES

The accounting policies are presented in the audited financial statements for the year ended December 31, 2015 and have not been modified since that time.

4. EXPLORATION AND EVALUATION ASSETS

The carrying amount can be analyzed as follows :

	Balance as at December 31, 2015	Additions	Balance as at March 31, 2016
	$	$	$
Portage-du-Fort Property			
Mining rights	123,750	-	123,750
Exploration and evaluation	-	-	-
	123,750	-	123,750

5. SHARE PURCHASE WARRANTS

Outstanding warrants are as follows :

Expiry date	Exercise price	2016 Number	2015 Number
	$		
February 23, 2017	0.10	5,000,000	5,000,000
		5,000,000	5,000,000

The weighted average contractual life of warrants outstanding is 0.90 (2015 – 1.58) years.

Notes to Condensed Interim Financial Statements (Unaudited, in Canadian dollars)

6. RELATED PARTY TRANSACTIONS

The Company's related parties include insiders, companies under common control and joint key management, as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

An amount of $11,717 is advanced to a related party, which is non-interest-bearing and has no terms of repayment.

6.1 Transactions with key management

The key management of the Company are the members of senior management and the Board. The remuneration for the period of key management include the following expenses:

	2016	2015
	$	$
Management fees	-	5,438
Share-based payments	-	-
	-	5,438

As at March 31, 2016 and 2015, trade and other payables include an amount payable to key management, respectively of $7,683 and $7,683.

7. POST-REPORTING DATE EVENTS

On April 28, 2016, the Company entered into an exploration and option to a joint venture agreement of a group of claims located on past producing muscovite mines, located in the Province of Québec (the "Muscov Project"), with St-Georges Platinum Ltd. and two prospectors (the "Option Agreement").

The Option Agreement grants the Company an option to earn an undivided 50% interest in the Muscov Project, in consideration for the Company issuing 1,500,00 common shares and granting a 2% production royalty interest.

In addition, the Company has the option to increase its interest by an additional 25% for an aggregate undivided 75% interest by incurring $200,000 in exploration expenditures over a two year period. (The Option Agreement also provides that upon the Company exercising its option, a 50%/50% or a 75%/25% joint venture with St-Georges Platinum Ltd. will be established in order to further explore the Muscov Property.