FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

United Hunter Oil and Gas Corp. (the “Corporation”)
20 Adelaide Street East
Suite 200
Toronto, ON M5C 2T6

2. Date of Material Change

February 6, 2018

3. News Release

A press release was disseminated on February 6, 2018 through Marketwire Inc.

4. Summary of Material Change

On February 6, 2018, the Corporation closed a tranche of a non-brokered private placement offering of up to 10,000,000 common shares in the capital of the Corporation (the “Common Shares”) at a price of $0.10 per Common Share for gross proceeds of up to $1 million. Pursuant to the close of its first tranche, a total of 7,511,860 Common Shares were sold at a price of $0.10 per Common Share for aggregate gross proceeds of $751,186.00.

5. Full Description of Material Change

See above.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

7. Omitted Information

No information has been omitted on the basis that it is confidential information.

8. Executive Officer

Timothy Turner, the CEO of United Hunter Oil and Gas Corp. is knowledgeable about this material change report and may be contacted at (713) 858-3329 or at info@unitedhunteroil.com

9. Date of Report

February 21, 2018