United Hunter Oil & Gas Corp. Announces the Mutual Termination of the Proposed Transaction with Texaskew Energy LLC

Vancouver, British Columbia – April 9, 2020, **United Hunter Oil and Gas Corp**. (TSXV: UHO) and Frankfurt (UHO: A118VK) ("**United Hunter"** or the **"Corporation**") announces the mutual agreement to terminate the previously announced assignment agreement (the "**Agreement**") dated December 9, 2019 with Texaskew Energy, LLC pursuant to which the rights and obligations of Texaskew under a project agreement dated November 15, 2019 with GulfSlope Energy, Inc. would have been assigned and transferred to United Hunter.

As a condition precedent to closing pursuant to the Agreement, United Hunter was to conduct a private placement of units for minimum gross proceeds of $1,000,000. This obligation to complete the minimum funding was not accomplished in the time period necessary to complete the transaction and therefore both parties agreed to terminate the Agreement and each release the other from all liabilities and obligations related thereto.

United Hunter will continue its efforts to secure exploration and production asset(s) in the coming weeks and will provide updates related to those efforts in due course.

About the Issuer

United Hunter Oil & Gas Corp. (www.unitedhunteroil.com) is a Canadian based corporation with management very experienced in the oil and gas industry. United Hunter Oil & Gas Corp. is publicly traded on TSX Venture Exchange (TSX-V: UHO) and Frankfurt Exchange (UHO: A118VK). The Corporation's public filings may be found at http://www.sedar.com.

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