Sea Dragon Energy Inc.

Centennial Place, East Tower
1900, 520 – 3rd Avenue SW
Calgary, Alberta, T2P 0R3

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT an annual and special meeting (the "**Meeting**") of holders of common shares ("**Common Shares**") of Sea Dragon Energy Inc. (the "**Corporation**") will be held at the Westin Hotel, Eau Claire Room, 320 4th Avenue SW, Calgary, Alberta on Monday, the 28th day of September, 2015 at 9:00 a.m. (Calgary time) for the following purposes:

1. to receive the audited consolidated financial statements of the Corporation for the financial year ended December 31, 2014 and the unaudited financial statements of the Corporation for the interim fiscal period ended June 30, 2015;
2. to elect the board of directors for the ensuing year;
3. to appoint PricewaterhouseCoopers LLP, Chartered Accountants, of London, United Kingdom, as auditors of the Corporation, at a remuneration to be fixed by the board of directors;
4. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution approving the stock option plan of the Corporation;
5. to consider and, if thought appropriate, to pass, with or without variation, a special resolution approving an amendment to the Corporation's articles to effect a consolidation of the issued and outstanding Common Shares on the basis of one (1) post-consolidation Common Share for up to thirty-five (35) pre-consolidation Common Shares, or such lesser ratio that the directors of the Corporation, in their sole discretion, determine to be appropriate, the full text of which is set out in the accompanying management information circular of the Corporation dated August 24, 2015 (the "**Information Circular**");
6. to consider and, if thought appropriate, to pass, with or without variation, a special resolution approving and authorizing an amendment to the Corporation's articles to effect a name change of the Corporation to "SDX Energy Inc." at such time as is determined by the directors of the Corporation, in their sole discretion, the full text of which is set out in the accompanying Information Circular; and
7. to transact such other business as may be properly brought before the Meeting or any adjournment or adjournments thereof.

The details of all matters proposed to be put before shareholders at the Meeting are set forth in the Management Information Circular accompanying this Notice of Meeting. At the Meeting, shareholders will be asked to approve each of the foregoing items. Only shareholders of record at the close of business on August 24, 2015 are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat.

DATED at the City of Calgary, in the Province of Alberta this 24th day of August, 2015.

BY ORDER OF THE BOARD OF DIRECTORS

"*Said Arrata*"

Said Arrata

Executive Chairman and Director

IMPORTANT

It is desirable that as many Common Shares as possible be represented at the Meeting. If you do not expect to attend and would like your Common Shares represented, please complete the enclosed instrument of proxy and return it as soon as possible in the envelope provided for that purpose. In accordance with the by-laws of the Corporation, all proxies, to be valid, must be deposited at the office of the Registrar and Transfer Agent of the Corporation, TMX Equity Transfer Services, 200 University Avenue, Suite 300, Toronto, ON, M5H 4H1, no later than 9:00 a.m**.** (Calgary time) on Thursday, September 24, 2015, or not less than 48 hours (excluding Saturdays and holidays) preceding any adjournment of the Meeting. You may also send your proxies by fax to (416) 595-9593 or vote your shares online at www.voteproxyonline.com.