Condensed Interim Financial Statements of

Apple Capital Inc.

An Exploration Stage Company

November 30, 2015

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW

The unaudited condensed interim financial statements, and accompanying notes thereto, for the periods ended November 30, 2015 and 2014 have not been reviewed by the Company’s external auditor.

(Expressed in Canadian Dollars)

	November 30, 2015	February 28, 2015
ASSETS		
Current assets		
Cash	$ 3,353	$ 12,320
Receivables and prepaid – Note 4	18,641	6,487
Total current assets	21,994	18,807
Non-current assets		
Deferred financing costs	-	750
Total assets	$ 21,994	$ 19,557
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities – Note 6	$ 1,084,189	$ 725,535
Loans payable – Note 7	113,900	174,600
Loan interest payable – Note 7	1,292	727
Total current liabilities	1,199,381	900,862
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Share capital – Note 8	2,949,985	2,776,710
Share subscriptions received in advance – Note 13	30,000	-
Contributed surplus	203,380	203,380
Accumulated deficit	(4,360,752)	(3,861,395)
Total shareholders' deficiency	(1,177,387)	(881,305)
Total liabilities and shareholders' deficiency	$ 21,994	$ 19,557

APPROVED BY THE DIRECTORS:

"Conrad Clemiss" Director *"James Nelson"* Director

(Expressed in Canadian Dollars)

	Three months ended November 30, 2015	Three months ended November 30, 2014	Nine months ended November 30, 2015	Nine months ended November 30, 2014
Operating expenses				
Consulting	$ 97,387	$ 94,150	$ 291,137	$ 282,700
Directors' fees	-	-	-	2,500
Investor relations	3,030	1,024	3,030	4,440
General exploration	-	-	2,211	-
Office and miscellaneous	7,839	9,129	26,447	26,800
Professional fees	94,002	4,961	137,977	12,405
Transfer agent and filing fees	8,389	6,108	17,424	12,521
Travel and promotion	12,485	-	20,566	354
	(223,132)	(115,372)	(498,792)	(343,720)
Other item:				
Interest income	-	16	-	16
Interest expense – Note 7	(187)	(187)	(565)	(542)
Net comprehensive loss for the period	$(223,319)	$(115,543)	$(499,357)	$(344,246)
Loss per share – basic and diluted – Note 9	$ (0.09)	$ (0.11)	$ (0.22)	$ (0.32)
Weighted average number of shares outstanding - basic and diluted – Note 9	2,543,030	1,084,697	2,251,363	1,084,697

(Expressed in Canadian Dollars)

	Nine months ended November 30, 2015	2014
Operating Activities		
Net loss for the period	$ (499,357)	$ (344,246)
Adjustment for non-cash item:		
Accrued interest on loans payable	565	542
Changes in non-cash working capital items:		
Receivables and prepaid	(12,154)	(3,463)
Accounts payable and accrued liabilities	358,654	334,145
Cash used in operating activities	(152,292)	(13,022)
Investing Activities		
Recovery of exploration and evaluation assets	-	4,152
Cash provided by investing activities	-	4,152
Financing Activities		
Proceeds from issuance of share capital	175,000	-
Share issuance costs	(975)	-
Share subscriptions received in advance	30,000	-
Loan repayment	(150,000)	-
Proceeds from loans	89,300	15,000
Cash provided by financing activities	143,325	15,000
Change in cash during the period	(8,967)	6,130
Cash, beginning of the period	12,320	2,836
Cash, end of the period	$ 3,353	$ 8,966
Cash paid for:		
Interest	$ -	$ -
Income taxes	$ -	$ -

Supplemental Disclosure with Respect to Cash Flows (Note 10)

(Expressed in Canadian Dollars)

	Share Capital No. of shares	Share Capital Amount	Share Subscriptions Received in Advance	Contributed Surplus	Accumulated deficit	Total
Balance, February 28, 2014	1,084,697	$ 2,776,710	$ -	$ 203,380	$ (3,351,010)	$ (370,920)
Net loss for the period	-	-	-	-	(344,246)	(344,246)
Balance, November 30, 2014	1,084,697	2,776,710	-	203,380	(3,695,256)	(715,166)
Net loss for the period	-	-	-	-	(166,139)	(166,139)
Balance, February 28, 2015	1,084,697	2,776,710	-	203,380	(3,861,395)	(881,305)
Shares issued pursuant to private placements	1,458,333	175,000	-	-	-	175,000
Share issue costs	-	(1,725)	-	-	-	(1,725)
Shares subscriptions received in advance	-	-	30,000	-	-	30,000
Rounding difference due to share consolidation	2	-	-	-	-	-
Net loss for the period	-	-	-	-	(499,357)	(499,357)
Balance, November 30, 2015	2,543,032	$ 2,949,985	$ 30,000	$ 203,380	$ (4,360,752)	$ (1,177,387)

The accompanying notes form an integral part of these condensed interim financial statements

1. NATURE AND CONTINUANCE OF OPERATIONS

Apple Capital Inc. (the "Company") was incorporated in the province of British Columbia on April 16, 2007 under the Business Corporations Act of British Columbia. The Company's principal business activities include acquiring and exploring exploration and evaluation assets. At November 30, 2015, the Company has exploration and evaluation assets located in Canada.

On July 1, 2015, the Company entered into a binding letter agreement (the "Letter Agreement") with YDreams Brasil – Servicose Solucoes Interativas LTDA ("YDreams") with respect to the proposed reverse takeover transaction between the Company and YDreams. The Company will need to submit documentation to the TSX Venture Exchange (the "Exchange") for receipt and review of acceptable documentation regarding the change of business/reverse takeover, pursuant to the Exchange *Policy 5.2 Changes of Business and Reverse Takeovers* (Note 13).

Subsequent to November 30, 2015, the Company consolidated its share capital, stock options and share purchase warrants on a one-new-for-six-old basis. These condensed interim financial statements reflect the share consolidation. All common shares, stock options, share purchase warrants and per common share amounts have been retroactively restated.

The Company's head office and principal business address, and registered and records office is located at 800 – 885 West Georgia Street, Vancouver, British Columbia, V6C 3H1.

The accompanying condensed interim financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. At November 30, 2015, the Company had a working capital deficit of $1,177,387 (February 28, 2015: $882,055), a loss for the period of $499,357 (nine months ended November 30, 2014: $344,246) and an accumulated deficit of $4,360,752 (February 28, 2015: $3,861,395). These factors raise doubt about the Company's ability to continue as a going concern, which is dependent upon its ability to obtain and maintain an appropriate level of financing on a timely basis and to achieve sufficient cash flows to cover obligations and expenses and to acquire and develop other exploration and evaluation assets. The outcome of these matters cannot be predicted. These condensed interim financial statements do not give effect to any adjustments to the amounts and classification of assets and liabilities which might be necessary should the Company be unable to continue its operations as a going concern.

2. BASIS OF PREPARATION

Statement of Compliance

These condensed interim financial statements of the Company have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting* ("IAS 34") as issued by the International Accounting Standards Board ("IASB"). Therefore, these condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the Company's most recently issued audited financial statements for the year ended February 28, 2015, which includes information necessary or useful to understanding the Company's business and financial statement presentation. In particular, the Company's significant accounting policies, use of judgements and estimates were presented in Note 2 and Note 3 of these audited financial statements, and have been consistently applied in the preparation of these condensed interim financial statements.

These condensed interim financial statements were authorized for issue by the Board of Directors on January 25, 2016.

(Expressed in Canadian Dollars)

3. ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE (continued)

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its condensed interim financial statements.

IFRS 9 Financial Instruments

In July 2014, the IASB issued the final version of IFRS 9 *Financial Instruments* which reflects all phases of the financial instruments project and replaces IAS 39 *Financial Instruments: Recognition and Measurement* and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. Early application of previous versions of IFRS 9 (2009, 2010 and 2013) is permitted if the date of initial application is before 1 February 2015. The adoption of IFRS 9 will have an effect on the classification and measurement of the Company's financial assets, but no impact on the classification and measurement of the Company's financial liabilities.

4. RECEIVABLES AND PREPAID

The Company's receivables and prepaid comprise of goods and services tax ("GST") receivable due from Canadian government taxation authorities and fees prepaid to the vendors.

	November 30, 2015	February 28, 2015
GST recoverable	$ 16,500	$ 5,646
Prepaid	2,141	841
Total receivables and prepaid	$ 18,641	$ 6,487

All amounts are short-term and the net carrying value of receivables is considered a reasonable approximation of fair value. The Company anticipates full recovery of these amounts and therefore no impairment has been recorded against receivables. The Company's receivables are all considered current and are not past due or impaired. The Company does not possess any collateral related to these assets.

5. EXPLORATION AND EVALUATION ASSETS

	American Boy
Balance, February 29, 2014	$ 38,429
Property assessment	5,000
Less: write-off of exploration and evaluation assets	(39,277)
BC mining exploration tax credits	(4,152)
Balance, February 28, 2015 and November 30, 2015	$ -

(Expressed in Canadian Dollars)

5. EXPLORATION AND EVALUATION ASSETS (continued)

American Boy Property, BC – Option Agreement

On November 26, 2012, the Company entered into an option agreement (the "Option") with Everest Ventures Inc. (formerly TAD Mineral Exploration Inc.; "Everest Ventures") pursuant to which the Company may acquire a 49% interest in and to two mineral claims known as the Collins mineral claims and a 43% interest in other claims including the American Boy, Janelle, Sunrise and Sidina mineral claims (collectively the "American Boy Property"). During the year ended February 28, 2014, Everest Ventures became a related party of the Company.

In order to exercise the Option and keep it in good standing, the Company was required to issue common shares of the Company and incur exploration expenditures as follows:

	Common Shares	Exploration Costs
Upon closing of the transaction (issued at a value of $150,000)	166,667	$ -
On or before August 15, 2014 (incurred)	-	10,000
On or before July 15, 2016	-	240,000
	166,667	$ 250,000

Upon exercise of the Option, the Company and Everest Ventures had agreed to enter into a joint venture agreement on industry standard terms to govern the relationship between the parties with respect to advancement of the Property.

During the year ended February 28, 2014, the Company paid a finder's fee of 15,000 common shares of the Company to an arm's length party in connection with the transaction. These shares were recorded at their fair value of $13,500, being the quoted closing market price of the Company's shares on the date of issuance.

In May 2014, the Company decided not to renew certain mineral claims and allowed them to lapse as they became due. Prior acquisition costs of $153,232 associated with these claims were written off as of February 28, 2014.

In May 2015, the Company decided not to renew certain mineral claims, and allowed them to lapse as they became due. Prior acquisition costs of $19,501 associated with these claims were written off as of February 28, 2015. The remaining $19,776 exploration and evaluation assets were fully written off as a result of management intention to change the business.

As at November 30, 2015, the Company had spent a total of $22,051 in exploration expenditures on this property.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	November 30, 2015	February 28, 2015
Accounts payable	$ 1,006,904	$ 664,275
Accrued liabilities	1,200	14,250
Due to related parties – (note 12)	76,085	47,010
	$ 1,084,189	$ 725,535

7. LOANS PAYABLE

a) In March 2014, the Company arranged a loan from three arm's length non-related parties for a total principal amount of $15,000 ($5,000 each from three lenders), bearing 5% interest per annum and due upon demand.

In November 2014, the Company entered into agreements (the "Agreements") with three arm's length non-related parties (the "Lenders"). Pursuant to the terms of the Agreements, the Lenders agreed to convert a total of $159,600 in consulting fees payable into loans payable, bearing no interest and are payable upon demand. During the nine months ended November 30, 2015, the Company repaid a total of $150,000 to the Lenders.

In June 2015, the Company arranged a loan from three arm's length non-related parties for a total principal amount of $21,000 ($7,000 each from three lenders), bearing no interest and due upon demand.

In July 2015, the Company arranged a loan from three arm's length non-related parties for a total principal amount of $9,000 ($3,000 each from three lenders), bearing no interest and due upon demand.

The unpaid principal of the above loans, totaling $54,600, may be settled by the issuance of the post-Consolidation Shares (Note 13).

b) In July 2015, the Company arranged a loan of $50,000 from a relative of a director of the Company. In October and November 2015, the Company arranged loans totaling $9,300 from four arm's length non-related parties. The Company may issue bonus warrants to the lenders (Note 13).

As at November 30, 2015, $113,900 (February 28, 2015: $174,600) of principal and $1,292 (February 28, 2015: $727) of interest was outstanding.

8. SHARE CAPITAL

(a) Authorized – Unlimited common shares without par value

Issued and outstanding as at November 30, 2015 – 2,543,032 share (February 28, 2015: 1,084,697)

(b) Private placements

In April 2015, the Company closed a non-brokered private placement of 1,458,333 units at $0.12 per unit for gross proceeds of $175,000. Each unit consists of one common share and one share purchase warrant which entitles the holder to purchase one additional common share of the Company at a price of $0.30 per share until April 24, 2020. Share issue costs of $1,725 were paid in connection with this private placement.

(Expressed in Canadian Dollars)

8. SHARE CAPITAL (continued)

(c) Warrants

The following summarizes the share purchase warrants that were issued and expired from February 28, 2014 to November 30, 2015:

	Number of Warrants	Weighted Average Exercise Price
Balance, February 28, 2014	658,169	$3.57
Expired	(125,000)	$6.00
Balance, February 28, 2015	533,169	$4.21
Issued	1,458,333	$0.30
Balance, November 30, 2015	1,991,502	$1.35

At November 30, 2015, the Company had 1,991,502 share purchase warrants outstanding. Each warrant entitles the holder the right to purchase one common share of the Company at the exercise price per common share with the following expiry dates:

Expiry Date	Exercise Price	Number
May 6, 2018	$6.00	215,000
September 13, 2018	$3.00	318,169
April 24, 2020	$0.30	1,458,333
Total		1,991,502

(d) Options

The Company has a stock option plan whereby the maximum number of shares reserved for issue under the plan shall not exceed 10% of the outstanding common shares of the Company, as at the date of grant. The maximum number of common shares reserved for issue to any one person under the plan cannot exceed 5% of the issued and outstanding number of common shares at the date of grant and the maximum number of common shares reserved for issue to a consultant or a person engaged in investor relations activities cannot exceed 2% of the issued and outstanding number of common shares at the date of grant. The exercise price of each option granted under the plan may not be less than the Discounted Market Price (as that term is defined in the policies of the TSX).

Options may be granted for a maximum term of five years from the date of grant and vest as determined by the board of directors.

The following summarizes the officer, director and consultant stock options that were forfeited from February 28, 2014 to November 30, 2015:

(Expressed in Canadian Dollars)

8. SHARE CAPITAL (continued)

(d) Options (continued)

	Number of Options	Weighted Average Exercise Price
Balance, February 28, 2014	102,467	$3.25
Forfeited	(2,500)	$3.00
Balance, February 28, 2015 and November 30, 2015	99,967	$3.26

As at November 30, 2015, 99,967 stock options were outstanding and exercisable entitling the holders thereof the right to purchase one common share of the Company for each option held as follows:

Number	Exercise Price	Expiry Date	
4,300	$9.00	January 7, 2016	(Note 14)
95,667	$3.00	October 3, 2018	
99,967			

9. LOSS PER SHARE

The calculation of basic and diluted loss per share was based on the following data:

	Nine months ended November 30, 2015	2014
Net Loss	$ 499,357	$ 344,246
Weighted average number of common shares for the purpose of basic and diluted loss per share	2,251,363	1,084,697

The basic loss per share is computed by dividing the net loss by the weighted average number of common shares outstanding during the period. The diluted loss per share reflects the potential dilution of common share equivalents, such as stock options and share purchase warrants, in the weighted average number of common shares outstanding during the period, if dilutive. All of the stock options and share purchase warrants currently issued (see Note 8) were anti-dilutive for the nine months ended November 30, 2015 and 2014.

The loss per share for the nine months ended November 30, 2015 was $0.22 (nine months ended November 30, 2014: $0.32).

10. NON-CASH TRANSACTIONS

Investing and financing activities that do not have a direct impact on current cash flows are excluded from the statement of cash flows. The following transactions were excluded from the statements of cash flows:

(Expressed in Canadian Dollars)

10. NON-CASH TRANSACTIONS (continued)

Nine months ended November 30, 2015:

a) The Company accrued exploration and evaluation assets of $8,211 in accounts payable and accrued liabilities.

Nine months ended November 30, 2014:

a) The Company accrued exploration and evaluation assets of $5,000 in accounts payable and accrued liabilities.

b) The Company converted a total of $159,600 in consulting fees payables into loans payable.

11. MANAGEMENT OF CAPITAL

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern. As at November 30, 2015, the Company does not have any externally imposed capital requirements. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristic of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue common shares, or dispose of assets or adjust the amount of cash.

12. RELATED PARTY TRANSACTIONS

Key management personnel compensation

Key management of the Company are directors and officers of the Company and their remuneration includes the following:

	Nine months ended November 30, 2015	Nine months ended November 30, 2014
Directors' fees	$ -	$ 2,500

Related party balances and transactions

At November 30, 2015, accounts payable and accrued liabilities includes $76,085 (February 28, 2015: $47,010) payable to a director of the Company and four public companies with common directors for unpaid fees. These amounts are unsecured, non-interest bearing and payable on demand.

As outlined in Note 7, the Company received a $50,000 loan from a relative of a director of the Company in July 2015. As consideration, the Company may issue bonus warrants as finance fees to this individual (Note 13). As at November 30, 2015, $50,000 of principal is outstanding.

During the nine months ended November 30, 2015, office and miscellaneous expenses included $8,000 (nine months ended November 30, 2014: $9,000), which was for reimbursement of accounting overhead to a public company with two common directors.

13. REVERSE TAKEOVER TRANSACTION

The company and YDreams entered into a letter of intent dated June 8, 2015 (the “Letter of Intent”) with respect to a proposed reverse takeover transaction (the “RTO”). The Letter of Intent was superseded by the binding Letter Agreement dated July 1, 2015 between the Company and YDreams. The parties are in the process of negotiating a more fulsome definitive share exchange agreement which will replace and supersede the Letter Agreement once entered into.

The RTO is an arm’s length transaction and is expected to be structured by way of a share exchange, whereby the Company will purchase 321,741 quotas of YDreams (collectively, the “Target Shares”) from the quotaholders of YDreams (collectively, the “YDreams Shareholders”) in consideration for an aggregate of 55,000,000 post-Consolidation Shares (the Consolidation is defined and described below) at a deemed price of $0.15 per post-Consolidation Share. Following completion of this acquisition, YDreams will be a subsidiary of the Company with the Company holding 321,741 Target Shares and one of the YDreams Shareholders holding 1 Target Share. The Company has been advised that YDreams needs to have at least one shareholder that is an individual in order to maintain its status as a Limited Liability Corporation under Brazilian law and have an individual that is an authorized legal representative in Brazil.

On closing of the RTO, the Company is expected to change its name to “YDreams Global Interactive Technologies Inc.” or such other corporate name as determined by the Company and YDreams.

Following completion of the RTO, the Company intends to carry on the business of YDreams and to maintain its listing on the TSX Venture Exchange (the “TSXV”) and be classified as a Tier 2 Technology Issuer.

On closing, the board of directors of the Resulting Issuer will be comprised of two nominees of the Company, two nominees of YDreams and one independent director. The RTO is subject to Exchange and shareholder approval. In connection with the RTO, the Company entered into a Sponsorship and Investment Banking agreement with PI Financial Corp. of Vancouver.

On October 7, 2015, the Company provided initial submissions to the Exchange relating to the RTO and certain ancillary transactions, including:

- the consolidation of the issued and outstanding common shares of the Company (each, a “Share”) on the basis of six pre-consolidation Shares for each one post-consolidation Share (collectively, the “Consolidation”; Note 1),

- the settlement of $842,100 of debt owed by the Company to various creditors by the forgiveness of $275,100 of the debt and the issuance of 6,500,002 post-Consolidation Shares in settlement of the remaining $585,000 of debt (collectively, the “Shares for Debt Settlement”),

- the issuance of warrants to purchase 600,000 post-Consolidation Shares (each, a “Bonus Warrant”) at an exercise price of $0.15 per post-Consolidation Share to lenders of the Company in connection with $300,000 in loans advanced or to be advanced to the Company,

- the private placement of up to 12,000,000 units of the Company (each, a “Unit”) at $0.15 per Unit for gross proceeds of up to $1,800,000, with each Unit being comprised of one post-Consolidation Share and one non-transferable warrant (each, a “Warrant”) to acquire an additional post-Consolidation Share (each, a “Warrant Share”) at an exercise price of $0.35 per Warrant Share for two years from the date of issuance of the Warrants (collectively, the “Private Placement”), and

13. REVERSE TAKEOVER TRANSACTION (continued)

- the issuance of an aggregate of 4,944,444 post-Consolidation Shares (each, a "RTO Finder's Share") to two arm's length finders in connection with completion of the RTO.

The Consolidation, Shares for Debt Settlement, issuance of Bonus Warrants, Private Placement and issuance of the RTO Finder's Shares are collectively referred to as the "Ancillary Transactions". Completion of the Ancillary Transactions is a condition to completion of the RTO.

In November 2015, the Exchange provided conditional acceptance for the Private Placement. The Company received $30,000 in share subscriptions in connection with the Private Placement. The Company also received Exchange approvals for the Consolidation, the Shares for Debt Settlement, and the issuance of Bonus Warrants.

14. SUBSEQUENT EVENTS

Subsequent to November 30, 2015, the following occurred:

a) The Company received loans from five arm's length non-related parties for a total principal amount of $32,700, bearing 10% interest per annum and due upon demand.

b) 4,300 options at an exercise price of $9 per share expired unexercised.