TSX.V: **YDX**
OTC: **YDRMF**
FSE: **A2PB03**

YDX Announces Leadership Team Additions

VANCOUVER, B.C. – November 16th, 2020 – YDX Innovation Corp (TSX-V: YDX, OTC: YDRMF, FSE: A2PB03) ("YDX" or the "Company"), is pleased to welcome Mr. Kyle Sarwal as Chief Strategy Officer, Mr. Jeffrey Mashregi as Vice President of Operations, and Mr. Michael Stier as VP of Finance.

Additionally, it is proposed that Mr. Sarwal join our Board of Directors, and Mr. Mashregi join our Advisory Board.

"With the forthcoming merger with Amuka Esports, we are preparing YDX for a new chapter and need the experience of professionals who have built several successful companies from the ground up." said Daniel Japiassu, Chief Executive Officer, "In these dynamic growing periods of our industry, we are strengthening the skill and scope of our leadership team and I am very happy to have Kyle, Jeffrey and Michael on board to support our business development vision and initiatives. They have the drive and experience we have been looking for and an impressive network of contacts, allowing us better access to resources including customers, investors, partnerships and new perspectives for the growth of the company."

Kyle Sarwal, *Chief Strategy Officer*
Mr. Sarwal is a serial entrepreneur with over 20 years of experience in acquiring and growing companies, managing technology and information systems, managing teams and businesses, advisory and strategic planning. Mr. Sarwal has worked with companies in a variety of industries, including manufacturing, aerospace, education, technology, software, transportation, government and municipalities, hospitality, retail, pharmaceutical and healthcare. Currently, Mr. Sarwal is Director of LinkPoint Technology Group and SyncMonkey Software Inc. Mr. Sarwal leads a diverse group of professionals in his quest to delivering innovation and value to an impressive list of clients. His vision, ambition and dedication to success is key to advancing the Company's growth and potential through the its current growth phase.

As CSO, Kyle's will oversee the overall vision and mission of the company. He will help the Company formulate strategic initiatives to ensure the realization of this vision and the fulfilment of the Company's mission. He will be an important asset to help guide the company into future Mergers and Acquisitions, strategic partnerships, and financing.

"As a gamer and enthusiast of immersive experiences, I'm extremely excited to turn my business acumen towards one of my personal passions," said Kyle Sarwal. "YDX, and its group of Companies, has something very special and I look forward to serving the Company in its pursuit in becoming a powerhouse in the industry."

Jeffrey Mashregi, *VP of Operations*
Mr. Mashregi brings over 12 years of executive leadership in scaling international companies across multiple verticals, including: Esports, Food & Beverage, Fintech, Telecom and Software. Most recently, Jeff served as COO for a mobile subscription platform where he managed a P&L of just over $100 Million and led growth and expansion into 16 countries, resulting in an acquisition by a subsidiary of SoftBank Group. During his tenure, Jeff was able to secure lucrative partnerships with major global telecom providers such as Sprint (now T-Mobile), SoftBank and Vodafone in addition to partnerships with content providers and brands such as Electronic Arts, mixi and Capcom.

As Vice President of Operations, Jeff will help direct long-term company strategy with a forward-thinking approach while developing improved business strategies to streamline processes, reduce costs and increase revenue generation.

"After 10+ years of building and working in the mobile gaming space, I'm very excited for an opportunity to help YDX reach its full potential and become an industry leader" says Jeff Mashregi. "Looking at all that YDX has achieved to date, the team, as well as the future pipeline of potential merger and acquisitions, we are in a great place and positioned for an accelerated growth phase.

Michael Stier, *VP of Finance*
Mr. Stier studied business management at Kwantlen Polytechnic University and Okanagan College, specializing in finance. Mr. Stier has worked for Skyline Investor Relations managing several campaigns on companies in industries such as oil & gas, precious metals and technology. Shortly thereafter, Mr. Stier joined CIBC's Imperial Service Division, where he worked as an IIROC licensed Senior Financial Advisor for six years. At CIBC, he ran his own book of business with assets under management over $100 million. Leaving CIBC gave Mr. Stier the opportunity to join a private equity firm as a head trader. During this time, Mr. Stier managed a portfolio of $20 million in private funds, analyzing and executing several trades daily. Mr. Stier has also obtained experience and expertise of corporate finance and structure, M&A and operational business development through his years with LinkPoint Technology Group. Currently, Mr. Stier serves

President & CEO of New Leaf Ventures Inc. a CSE listed company dedicated to evaluating and accelerating advanced stage operations in the North American Cannabis sector.

As VP of Finance, Mike will work closely with the Board of Directors and senior management to ensure the Company's operations and future growth initiatives are aligned with budgets and financial projections. He will also be active in evaluating M&A's, fund raising efforts and determining the appropriate use of equity, debt and alternative security options.

"Having been involved in capital markets for close to 15 years I have an appreciation for creating long-term shareholder value," said Mike Stier. "YDX's new amalgamated suite of offerings is unique to the marketplace and I look forward to helping build this enterprise into a leader in the industry."

About YDX Innovation

YDX Innovation Corp. (TSXV: YDX :: www.ydxinnovation.com) is a global leader in the commercialization of immersive new technologies that incorporate virtual reality, augmented reality, esports and gaming. Its core business seeks to monetize through licensing its IP, developing interactive exhibitions and through esports tournaments and content.

Arkave VR Arena - https://sales.arkavevr.com/ - is a proprietary gaming platform that brings location based virtual reality to any location-based event or entertainment centre. Arkave features state-of-the-art free roam technology coupled with a vast library of both in-house and third party games.

YDreams Global - www.ydreamsglobal.com - has developed over 2,000 interactive and immersive experiences for some of the largest global brands including Disney, NBA, Adidas, Cisco, Nokia, Nike, Mercedes-Benz, Coca-Cola, Santander, AB InBev, Qualcomm, Unilever, Fiat and the City of Rio de Janeiro.

BEAT Gaming - www.beat.gl - is an industry leading esports company that has organized internationally recognized events such as the Dota 2, Overwatch and PUBG BEAT Invitational. Since its creation, BEAT has organized over 30 professional and semi-pro esports events, which has reached over 40 million viewers globally.

Purple Mage Advisors - www.purplemage.com - Purple Mage Advisors (PMA) is a research and data analysis firm that specializes in player recruitment and development in the gaming industry. PMA helps esports and gaming companies with industry reports, player recruitment, player training, data analysis and relevant statistical reporting.

RENDER - www.render.gg - Render is a professional video production studio specializing in crafting video content for YouTubers, Streamers, Teams and Brands. Render is highly specialized in gaming content, but also works with a wide variety of digital media.

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This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws, including, without limitation: the intention to acquire Amuka Esports; Thew new merged company be an immediate industry leader in delivering esports; that the combined company will be able to have a more streamlined operation workflow to better monetize its existing revenues stream. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. The Company's statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of the Company's control, and undue reliance should not be placed on such statements. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Transaction, including: that the Company's assumptions in making forward-looking statements may prove to be incorrect; general adverse market conditions and competition; the inability to finance operations and/or obtain any future strategic investment necessary to implement new technologies; the inability to build a sustainable, conscientious company with a stronger presence online through new products in esports and VR; the inability to bring Virtual Reality to consumers directly and offer expertise in immersive technologies; and that market conditions related to the COVID-19 pandemic may negatively affect the outcome of the business or operations of the Company, including its results and financial condition. Except as required by securities law, the Company does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.