

Aya Gold & Silver Announces High-Grade Silver Drilling Results at Zgounder and Updates on Zgounder Regional Drilling Program

Montreal, Quebec, May 30, 2023 - Aya Gold & Silver Inc. (TSX: AYA; OTCQX: AYASF) (“Aya” or the “Corporation”) is pleased to announce additional drill results, confirming high-grade silver mineralization at the Zgounder Silver Mine and to provide an update on the Zgounder Regional exploration campaign in the Kingdom of Morocco.

Key Highlights *(all intersections are in core lengths)*

- Diamond drill hole (“DDH”) **DZG-SF-22-156** intercepted 1,332 grams per tonne (“g/t”) silver (“Ag”) over 5.0 meters (“m”), and 1,158 g/t Ag over 4.5m, while **DZG-SF-22-164** intersected 918 g/t Ag over 9.0m.
- In the open-pit area, reverse circulation (“RC”) drill hole **ZG-RC-23-2260-70** intercepted 1,611 g/t Ag over 27m including 4,771 g/t Ag over 5.0m and **ZG-RC-23-2260-99** intercepted 795 g/t Ag over 14.0m including 4,734 g/t Ag over 2.0m.
- At the central zone from the 2,000m level
 - hole **TD28-23-2000-591** intercepted 645 g/t Ag over 12.0m including
 - 2,127 g/t Ag over 2.4m
 - hole **TD28-23-2000-403** intercepted 815 g/t Ag over 10.8m including
 - 2,596 g/t Ag over 2.4m
- At the central zone from the 1,975m level,
 - hole **TD28-23-1975-536** intercepted 1,209 g/t Ag over 10.8m including
 - 2,482 g/t Ag over 4.8m
 - hole **TD28-23-1975-572** intercepted 712 g/t Ag over 10.8m including
 - 1,171 g/t Ag over 6.0m
- From surface in the eastern area, hole **ZG-23-02** intercepted 1,753 g/t Ag over 6.5m, and hole **ZG-23-07** in the western limit of the central area intercepted 3,460 g/t Ag over 2.0m.
- From the Zgounder Regional campaign, hole **ZGW-22-06** intercepted 1.22% zinc (“Zn”) over 85.5m including 1.91% Zn over 5.0m and hole **AM-22-001** intercepted 0.93% copper (“Cu”) over 6.0m including 1.27% Cu over 3.0m.

“Today’s drilling results grow the mineralized footprint of the Zgounder deposit with intercepts such as ZG-23-02 continuing to deliver high-grade intersections outside of the current resource envelope,” said Benoit La Salle, President & CEO. “Hole ZG-RC-23-2260-70, which is the fifth-highest drill intercept on a grade-thickness basis, particularly demonstrates the continuity of the deposit. Further, preliminary results from the Zgounder Regional program, although anomalous, confirm the potential for the discovery of satellite deposits for the Zgounder Mine.”

Included in this release are results for 278 holes, which include 40 surface DDH, 23 underground DDH, 63 RC drill holes from pit definition drilling, 126 T28 and 26 YAK (T28 & YAK: percussion drilling using an air-compressed hammer) holes. For a full summary of today’s results, refer to Appendix 1 and 2.

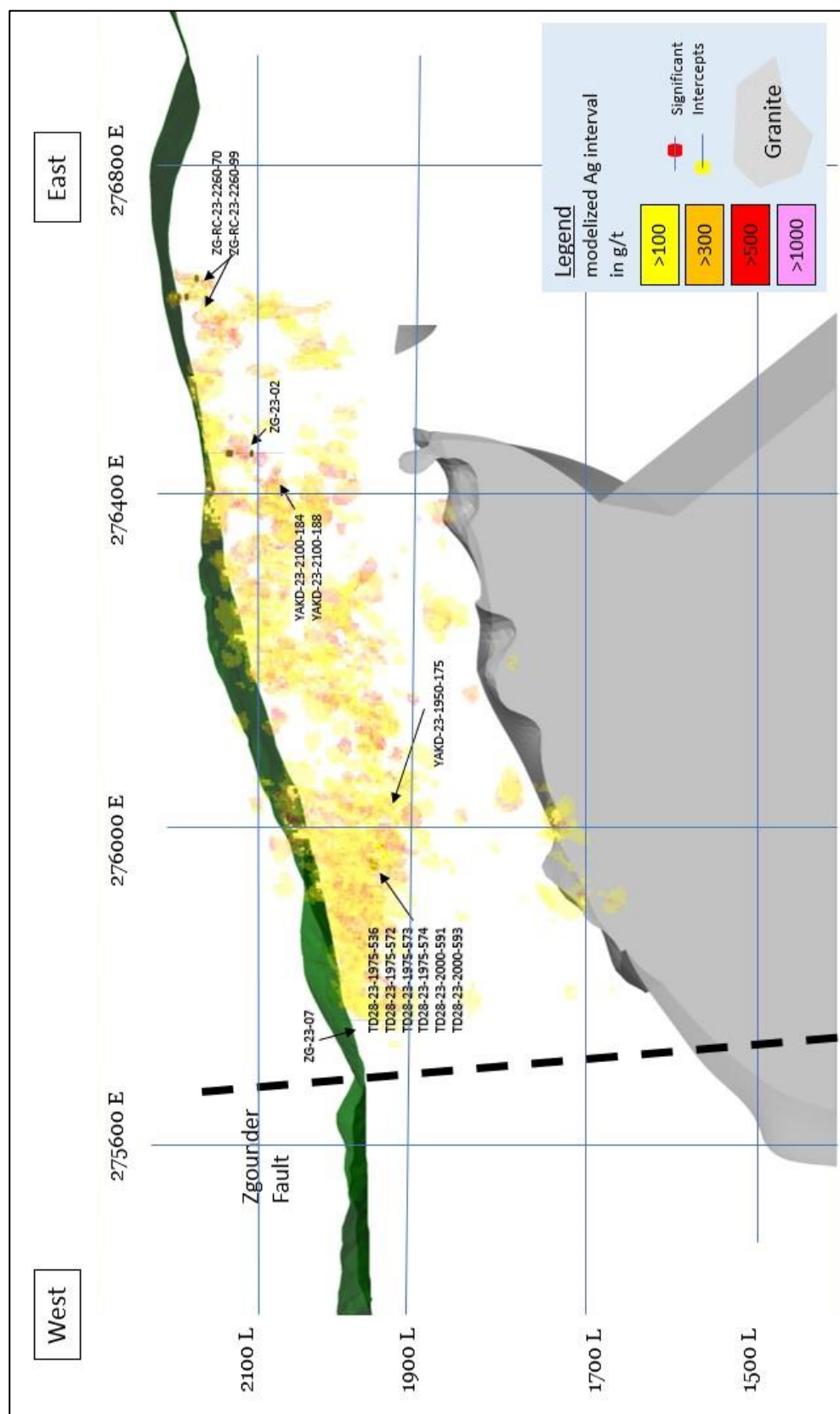
Table 1 – Significant Intercepts from Drilling at Zgounder (*core lengths*)

DDH No.	From	To	Ag (g/t)	Length (m)*	Ag x width
Surface DDH					
ZG-23-02	38.0	44.5	1,753	6.5	11,392
<i>including</i>	41.5	43.5	5,057	2.0	10,113
ZG-23-07	85.0	87.0	3,460	2.0	6,920
Surface RC					
ZG-RC-23-2260-70	22.0	49.0	1,611	27.0	43,508
<i>including</i>	29.0	34.0	4,771	5.0	23,853
<i>including</i>	39.0	42.0	4,217	3.0	12,652
ZG-RC-23-2260-99	3.0	17.0	795	14.0	11,126
<i>including</i>	8.0	10.0	4,734	2.0	9,468
Underground DDH					
DZG-SF-22-156	17.0	22.0	1,332	5.0	6,660
DZG-SF-22-156	67.0	71.5	1,158	4.5	5,210
DZG-SF-22-164	49.5	58.5	918	9.0	8,264
<i>including</i>	52.5	55.5	2,021	3.0	6,063
Underground T28					
TD28-23-1975-536	2.4	13.2	1,209	10.8	13,055
<i>including</i>	2.4	7.2	2,482	4.8	11,911
TD28-23-1975-572	2.4	13.2	712	10.8	7,687
<i>including</i>	2.4	8.4	1,171	6.0	7,025
TD28-23-1975-573	6.0	15.6	756	9.6	7,261
<i>including</i>	7.2	9.6	2,601	2.4	6,242
TD28-23-1975-574	4.8	9.6	1,358	4.8	6,517
<i>including</i>	7.2	9.6	2,598	2.4	6,235
TD28-23-1975-576	2.4	8.4	875	6.0	5,251
TD28-23-2000-591	0.0	12.0	645	12.0	7,740
<i>including</i>	3.6	6.0	2,127	2.4	5,104
TD28-23-2000-593	0.0	10.8	815	10.8	8,797
<i>including</i>	3.6	6.0	2,596	2.4	6,230
Underground YAK					
YAKD-23-1950-175	7.2	18.0	1,168	10.8	12,618
YAKD-23-2100-184	18.0	20.4	2,507	2.4	6,018
YAKD-23-2100-188	14.4	21.6	896	7.2	6,453
YAKD-23-2100-190	14.4	19.2	1 231	4.8	5,906

¹ Holes were drilled at various angles; true widths are not known at this time.

² All assay results are above the cut-off grade of 75 g/t Ag.

Figure 1: Location of DDH Results at Zgounder



Zgounder Regional Update

At end of April 2023, a total of 6,914m in 33 drill holes had been drilled on Zgounder Regional permits (Appendix 2) focusing on the Zgounder Far West, Tala and Izza areas. For the location of the drill holes, refer to Figure 2 and Appendix 3. Most drill intercepts returned anomalous results, especially in Zn and Cu, as well as some anomalous silver intercepts (Table 2 and Appendix 2). As the campaign progresses, new areas will be drill tested in addition to the anomalous zones.

Figure 2: Location of DDH Results at Zgounder Regional

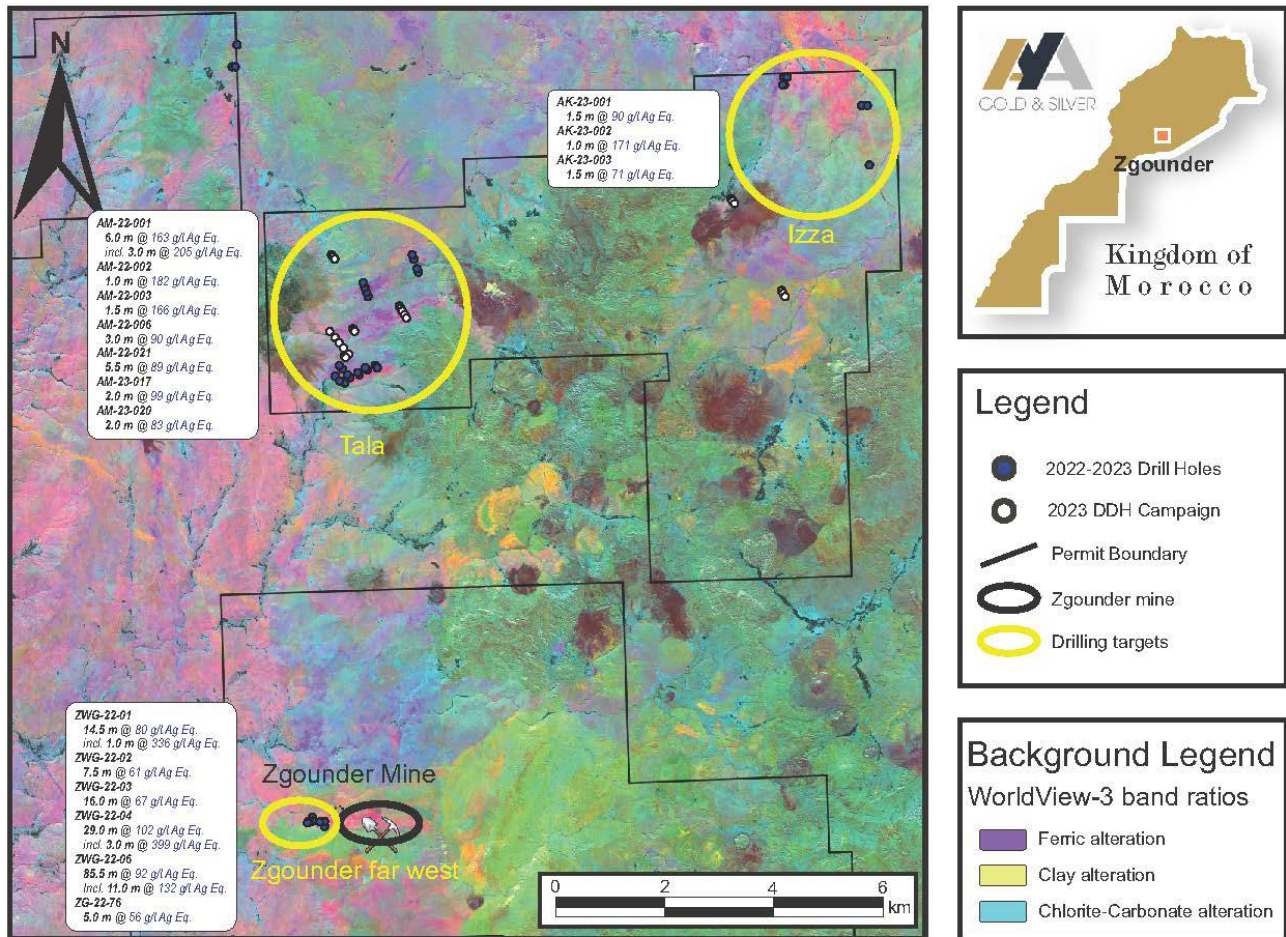


Table 2 – Significant Intercepts from Drilling at Zgounder Regional (core lengths)

DDH No.	From (m)	To (m)	Au (g/t)	Ag (g/t)	Length (m)*	Cu (%)	Pb (%)	Zn (%)	Ag Eq** (g/t)	AgEq x width
TALA										
AM-22-001	113.5	115.0	0.03	8	1.5	0.36	0.11	0.14	68	103
AM-22-001	116.5	122.5	0.03	18	6.0	0.93	0.10	0.33	163	979
<i>including</i>	117.0	120.0	0.03	23	3.0	1.27	0.09	0.23	205	616
AM-22-001	135.5	137.0	0.03	13	1.5	0.46	0.01	0.10	81	122
AM-22-002	183.0	184.0	0.03	8	1.0	0.01	0.94	1.52	124	124
AM-22-002	250.5	253.0	0.03	4	2.5	0.01	0.11	0.92	61	152
AM-22-002	260.0	261.0	0.03	24	1.0	1.17	0.02	0.05	182	182
AM-22-003	33.0	34.0	0.03	8	1.0	0.03	0.30	1.82	122	122
AM-22-003	35.5	37.0	0.03	20	1.5	0.84	0.14	0.56	166	250
AM-22-003	42.0	43.0	0.03	16	1.0	0.66	0.08	0.27	122	122
AM-22-006	103.5	106.5	0.03	8	3.0	0.39	0.12	0.48	90	270
AM-22-021	8.5	10.0	0.03	76	1.5	0.01	0.01	0.01	80	121

AM-22-021	166.0	171.5	0.03	5	5.5	0.08	0.12	1.24	89	488
AM-23-017	142.0	144.0	0.04	8	2.0	0.66	0.01	0.02	99	198
AM-23-020	51.0	53.0	0.03	5	2.0	0.13	0.10	1.05	83	167
IZZA										
AK-23-001	69.0	70.5	0.03	4	1.5	0.64	0.01	0.01	90	136
AK-23-001	81.0	82.0	0.03	5	1.0	0.76	0.01	0.01	107	107
AK-23-002	49.0	50.0	0.03	9	1.0	1.21	0.01	0.02	171	171
AK-23-003	118.5	120.0	0.03	4	1.5	0.49	0.01	0.01	71	106
ZGOUNDER FAR WEST										
ZGW-22-01	8.5	19.0		5	10.5	0.02	0.13	1.00	66	693
ZGW-22-01	21.0	22.5		4	1.5	0.08	0.11	0.93	68	102
ZGW-22-01	30.5	35.0		6	4.5	0.02	0.20	1.33	87	393
ZGW-22-01	43.5	58.0		5	14.5	0.17	0.12	0.92	80	1,164
<i>including</i>	51.0	52.0		49	1.0	1.89	0.06	0.71	336	336
ZGW-22-01	104.0	110.5		2	6.5	0.02	0.11	0.99	62	405
ZGW-22-01	129.5	134.0		5	4.5	0.28	0.03	0.42	65	294
ZGW-22-01	153.5	155.0		4	1.5	0.48	0.01	0.03	69	103
ZGW-22-02	73.5	75.0		1	1.5	0.24	0.07	0.67	71	106
ZGW-22-02	104.5	112.0		3	7.5	0.19	0.08	0.57	61	459
ZGW-22-02	137.5	139.0		4	1.5	0.04	0.05	3.00	173	260
ZGW-22-03	53.0	57.0		3	4.0	0.01	0.01	0.94	56	224
ZGW-22-03	80.5	82.5		6	2.0	0.02	0.03	0.84	55	110
ZGW-22-03	101.5	102.5		5	1.0	0.07	0.03	1.66	104	104
ZGW-22-03	122.0	127.5		22	5.5	0.04	0.19	0.47	59	326
ZGW-22-03	134.0	137.0		8	3.0	0.03	0.16	0.99	71	212
ZGW-22-03	149.0	151.0		4	2.0	0.02	0.22	0.88	61	121
ZGW-22-03	153.5	157.5		16	4.0	0.03	0.44	1.37	108	432
ZGW-22-03	163.0	179.0		6	16.0	0.07	0.14	0.87	67	1,066
ZGW-22-03	187.5	201.0		5	13.5	0.04	0.16	0.99	70	941
ZGW-22-03	209.0	216.0		12	7.0	0.40	0.11	0.84	113	790
ZGW-22-03	303.0	305.0		12	2.0	0.08	0.12	1.61	113	225
ZGW-22-04	116.5	119.5		6	3.0	0.34	0.01	0.22	62	185
ZGW-22-04	197.5	203.5		36	6.0	0.02	0.19	0.94	96	577
<i>including</i>	201.5	203.5		66	2.0	0.03	0.10	1.32	144	287
ZGW-22-04	207.5	208.5		8	1.0	0.03	0.08	2.06	126	126
ZGW-22-04	224.5	253.5		9	29.0	0.33	0.11	0.85	102	2,945
<i>including</i>	238.0	241.0		43	3.0	2.54	0.06	0.44	399	1,197
ZGW-22-06	0.0	17.5		4	17.5	0.07	0.10	0.86	64	1,114
ZGW-22-06	20.5	52.5		5	32.0	0.07	0.09	1.13	78	2,506
<i>including</i>	40.5	46.5		5	6.0	0.09	0.12	1.68	111	668
ZGW-22-06	65.5	94.0		8	28.5	0.04	0.12	0.97	69	1,973
<i>including</i>	79.0	81.0		14	2.0	0.04	0.29	1.60	115	230
ZGW-22-06	97.0	182.5		12	85.5	0.06	0.21	1.22	92	7,908
<i>including</i>	116.0	127.0		12	11.0	0.09	0.39	1.77	132	1,447
<i>including</i>	160.0	165.0		15	5.0	0.09	0.31	1.91	139	693
ZGW-22-06	230.0	266.5		6	36.5	0.03	0.12	1.06	71	2,575
ZGW-22-06	284.5	288.0		14	3.5	0.03	0.14	1.25	89	311
ZG-22-76	37.0	42.0		7	5.0	0.04	0.06	0.78	56	281

¹ Holes were drilled at various angles; true widths are not known at this time.

² Ag equivalent is based on a 100% recovery with the following ratio: 1 g/t Au: 93.4 g/t Ag; 1% Cu:130.4 Ag; 1% Pb: 31.8 Ag; 1% Zn: 54.1 Ag.

Quality Assurance

For core drilling, all individual samples represent approximately one meter in length of core, which is halved. Half of the core is kept on site for reference, and its counterpart is sent for preparation and assaying to African Laboratory for Mining and Environment ("Afrilab") in Marrakech, Morocco. All samples are analyzed for silver, copper, iron, lead, and zinc using Aqua regia and finished by atomic absorption spectroscopy ("AAS"). Samples grading above 200 g/t Ag are reanalyzed using fire assaying.

For definition drilling using T28 drilling equipment, all individual samples represent 1.2m in length. Samples are assayed at either the Zgounder Mine laboratory or at Afrilab. At Afrilab, all samples are analyzed for silver, copper, iron, lead, and zinc using Aqua regia and finished by AAS. Samples grading above 200 g/t Ag are reanalyzed using fire assaying. At ZMSM, all samples are analyzed for silver only using Aqua regia and finished by AAS. Rigorous quality controls (QaQc) are applied at both locations.

David Lalonde, B.Sc. P. Geo, Head of Exploration, is Aya Gold & Silver's Qualified Person and has reviewed this press release for accuracy and compliance with National Instrument 43-101.

About Aya Gold & Silver Inc.

Aya Gold & Silver Inc. is a rapidly growing, Canada-based silver producer with operations in the Kingdom of Morocco.

The only TSX-listed pure silver mining company, Aya operates the high-grade Zgounder Silver Mine and is exploring its properties along the prospective South-Atlas Fault, several of which have hosted past-producing mines and historical resources. Aya's Moroccan mining assets are complemented by its Tijirit Gold Project in Mauritania, which is being advanced to feasibility.

Aya's management team has been focused on maximising shareholder value by anchoring sustainability at the heart of its operations, governance, and financial growth plans.

For additional information, please visit Aya's website at www.ayagoldsilver.com.

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Forward-Looking Statements

This press release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), which reflects management's expectations regarding Aya's future growth and business prospects (including the timing and development of new deposits and the success of exploration activities) and other opportunities. Wherever possible, words such as "grow", "deliver", "potential", "confirm", "de-risk", "expect", "demonstrate", "continuity", "potential", "continue", "expand", "seems", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might", "will", or are "likely" to be taken, occur or be achieved, have been used to identify such forward-looking information. Specific forward-looking statements in this press release include, but are not limited to, statements and information with respect to the exploration and development potential of Zgounder, the conversion of Inferred Mineral Resources into Measured and Indicated Mineral Resources and future opportunities for enhancing development at Zgounder. Although the forward-looking information contained in this press release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Aya cannot be certain that

actual results will be consistent with such forward-looking information. Such forward-looking statements are based upon assumptions, opinions and analysis made by management in light of its experience, current conditions, and its expectations of future developments that management believe to be reasonable and relevant but that may prove to be incorrect. These assumptions include, among other things, the ability to obtain any requisite governmental approvals, the presence of artisanal miners, obtaining regulatory permits for on site work, importing goods and machinery and employment permits, the accuracy of Mineral Reserve and Mineral Resource Estimates (including, but not limited to, ore tonnage and ore grade estimates), the price of silver, the price of gold, exchange rates, fuel and energy costs, future economic conditions, anticipated future estimates of free cash flow, and courses of action. Aya cautions you not to place undue reliance upon any such forward-looking statements.

The risks and uncertainties that may affect forward-looking statements include, among others: the inherent risks involved in exploration and development of mineral properties, including government approvals and permitting, changes in economic conditions, changes in the worldwide price of silver gold and other key inputs, changes in mine plans (including, but not limited to, throughput and recoveries being affected by metallurgical characteristics) and other factors, such as project execution delays, many of which are beyond the control of Aya, as well as other risks and uncertainties which are more fully described in Aya's 2022 Annual Information Form dated March 31, 2023, and in other filings of Aya with securities and regulatory authorities which are available on SEDAR at www.sedar.com. Aya does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs, and opinions change. Nothing in this document should be construed as either an offer to sell or a solicitation to buy or sell Aya securities. All references to Aya include its subsidiaries unless the context requires otherwise.

Appendix 1 - Mineral Intercepts from Drilling at Zgounder (core lengths)

DDH No.	From	To	Ag (g/t)	Length (m)*	Ag x width
Surface DDH					
ZG-23-02	38.0	44.5	1,753	6.5	11,392
<i>including</i>	41.5	43.5	5,057	2.0	10,113
ZG-23-02	75.0	76.5	150	1.5	225
ZG-23-05	67.5	70.5	117	3.0	350
ZG-23-07	85.0	87.0	3,460	2.0	6,920
ZG-23-08	3.0	5.5	590	2.5	1,474
ZG-23-08	10.0	11.5	120	1.5	180
ZG-23-08	16.0	19.0	213	3.0	639
ZG-23-08	93.5	95.0	87	1.5	131
Surface RC					
ZG-RC-23-2260-118	26.0	27.0	220	1.0	220
ZG-RC-23-2260-119	5.0	6.0	82	1.0	82
ZG-RC-23-2260-69	11.0	13.0	342	2.0	684
ZG-RC-23-2260-69	17.0	22.0	110	5.0	552
ZG-RC-23-2260-70	22.0	49.0	1,611	27.0	43,508
<i>including</i>	29.0	34.0	4,771	5.0	23,853
<i>including</i>	39.0	42.0	4,217	3.0	12,652
ZG-RC-23-2260-86	20.0	22.0	101	2.0	202
ZG-RC-23-2260-86	26.0	29.0	85	3.0	254
ZG-RC-23-2260-86	32.0	33.0	156	1.0	156
ZG-RC-23-2260-86	35.0	36.0	124	1.0	124
ZG-RC-23-2260-98	0.0	7.0	327	7.0	2,292
ZG-RC-23-2260-99	3.0	17.0	795	14.0	11,126
<i>including</i>	8.0	10.0	4,734	2.0	9,468
ZG-RC-23-2260-99	27.0	29.0	137	2.0	274
Underground DDH					
DZG-SF-22-156	17.0	22.0	1,332	5.0	6,660
DZG-SF-22-156	60.0	60.5	138	0.5	69
DZG-SF-22-156	67.0	71.5	1,158	4.5	5,210
DZG-SF-22-163	89.0	92.0	165	3.0	494
DZG-SF-22-164	13.5	15.5	157	2.0	315
DZG-SF-22-164	27.0	28.0	79	1.0	79
DZG-SF-22-164	32.0	36.0	249	4.0	996
DZG-SF-22-164	49.5	58.5	918	9.0	8264
<i>including</i>	52.5	55.5	2,021	3.0	6,063
DZG-SF-22-167	54.0	55.0	99	1.0	99
DZG-SF-22-167	105.0	106.5	2,320	1.5	3,480
DZG-SF-22-167	108.0	109.5	100	1.5	150
DZG-SF-22-170	16.5	18.0	808	1.5	1,212
DZG-SF-22-170	43.5	49.5	615	6.0	3,688
DZG-SF-23-196	26.0	28.0	195	2.0	390
DZG-SF-23-196	36.0	37.0	88	1.0	88
DZG-SF-23-196	38.0	40.0	111	2.0	223
DZG-SF-23-196	50.0	51.0	144	1.0	144
DZG-SF-23-196	56.0	58.0	113	2.0	226
DZG-SF-23-203	88.0	88.5	77	0.5	39

Underground T28					
TD28-23-1975-536	2.4	13.2	1,209	10.8	13,055
<i>including</i>	2.4	7.2	2,482	4.8	11,911
TD28-23-1975-566	24.0	26.4	110	2.4	265
TD28-23-1975-572	2.4	13.2	712	10.8	7,687
<i>including</i>	2.4	8.4	1,171	6.0	7,025
TD28-23-1975-573	6.0	15.6	756	9.6	7,261
<i>including</i>	7.2	9.6	2,601	2.4	6,242
TD28-23-1975-574	4.8	9.6	1,358	4.8	6,517
<i>including</i>	7.2	9.6	2,598	2.4	6,235
TD28-23-1975-574	18.0	19.2	380	1.2	456
TD28-23-1975-575	3.6	7.2	101	3.6	362
TD28-23-1975-576	2.4	8.4	875	6.0	5,251
<i>including</i>	6.0	8.4	1,841	2.4	4,418
TD28-23-1975-576	12.0	13.2	168	1.2	202
TD28-23-1975-576	20.4	21.6	114	1.2	136
TD28-23-1975-577	15.6	16.8	158	1.2	190
TD28-23-1975-577	19.2	20.4	92	1.2	110
TD28-23-1975-578	16.8	18.0	216	1.2	259
TD28-23-1975-579	16.8	20.4	583	3.6	2,099
TD28-23-1975-580	2.4	3.6	193	1.2	231
TD28-23-1975-580	19.2	21.6	132	2.4	317
TD28-23-1975-631	0.0	2.4	539	2.4	1,293
TD28-23-1975-633	10.8	15.6	103	4.8	494
TD28-23-2000-542	4.8	13.2	158	8.4	1,327
TD28-23-2000-542	25.2	26.4	147	1.2	176
TD28-23-2000-543	4.8	10.8	346	6.0	2,076
<i>including</i>	7.2	8.4	1,044	1.2	1,253
TD28-23-2000-555	18.0	21.6	237	3.6	852
TD28-23-2000-589	3.6	7.2	1,008	3.6	3,628
TD28-23-2000-591	0.0	12.0	645	12.0	7,740
<i>including</i>	3.6	6.0	2,127	2.4	5,104
TD28-23-2000-593	0.0	10.8	815	10.8	8,797
<i>including</i>	3.6	6.0	2,596	2.4	6,230
TD28-23-2000-593	14.4	15.6	388	1.2	466
TD28-23-2000-595	0.0	4.8	236	4.8	1,134
TD28-23-2000-596	22.8	26.4	97	3.6	349
TD28-23-2000-597	2.4	7.2	389	4.8	1,865
TD28-23-2000-598	7.2	9.6	96	2.4	230
TD28-23-2000-599	0.0	7.2	323	7.2	2,323
TD28-23-2000-600	1.2	6.0	156	4.8	749
TD28-23-2000-621	6.0	7.2	102	1.2	122
TD28-23-2000-624	7.2	12.0	375	4.8	1,798
TD28-23-2000-624	13.2	14.4	76	1.2	91
Underground YAK					
YAKD-23-1950-174	6.0	8.4	791	2.4	1,898
YAKD-23-1950-174	13.2	14.4	80	1.2	96
YAKD-23-1950-175	7.2	18.0	1,168	10.8	12,618
YAKD-23-1950-175	20.4	26.4	122	6.0	732
YAKD-23-1950-176	6.0	9.6	160	3.6	576
YAKD-23-1950-176	14.4	15.6	166	1.2	199
YAKD-23-1950-177	25.2	28.8	657	3.6	2,365

YAKD-23-1950-178	8.4	10.8	858	2.4	2,059
YAKD-23-1950-179	0.0	1.2	190	1.2	228
YAKD-23-1950-179	44.4	46.8	169	2.4	406
YAKD-23-2000-169	9.6	13.2	326	3.6	1,174
YAKD-23-2000-169	21.6	22.8	338	1.2	406
YAKD-23-2000-170	4.8	7.2	143	2.4	342
YAKD-23-2100-181	18.0	19.2	868	1.2	1,042
YAKD-23-2100-184	18.0	20.4	2507	2.4	6,018
YAKD-23-2100-188	8.4	10.8	263	2.4	632
YAKD-23-2100-188	14.4	21.6	896	7.2	6,453
YAKD-23-2100-190	7.2	10.8	1113	3.6	4,006
YAKD-23-2100-190	14.4	19.2	1231	4.8	5,906
YAKD-23-2100-190	25.2	26.4	144	1.2	173
YAKD-23-2100-191	6.0	7.2	104	1.2	125
YAKD-23-2100-191	10.8	12.0	1212	1.2	1,454
YAKD-23-2100-193	9.6	10.8	502	1.2	602
YAKD-23-2100-193	18.0	19.2	106	1.2	127
YAKD-23-2100-193	45.6	46.8	138	1.2	166
YAKD-23-2100-194	9.6	12.0	300	2.4	720
YAKD-23-2100-195	4.8	15.6	140	10.8	1,507
YAKD-23-2100-195	36.0	39.6	295	3.6	1,063
YAKD-23-2100-197	0.0	2.4	155	2.4	372
YAKD-23-2100-197	15.6	21.6	107	6.0	642

¹ Holes were drilled at various angles, true widths are not known at this time.

² All assay results are above the cut-off grade of 75 g/t Ag.

Appendix 2 - Mineral Intercepts from Drilling at Zgounder Regional (*core lengths*)

DDH No.	From (m)	To (m)	Au (g/t)	Ag (g/t)	Length (m)*	Cu (%)	Pb (%)	Zn (%)	Ag Eq** (g/t)
TALA									
AM-22-001	113.5	115.0	0.03	8	1.5	0.36	0.11	0.14	68
AM-22-001	116.5	122.5	0.03	18	6.0	0.93	0.10	0.33	163
<i>including</i>	117.0	120.0	0.03	23	3.0	1.27	0.09	0.23	205
AM-22-001	126.0	126.5	0.03	9	0.5	0.37	0.02	0.03	61
AM-22-001	127.5	128.0	0.03	16	0.5	0.42	0.02	0.06	77
AM-22-001	135.5	137.0	0.03	13	1.5	0.46	0.01	0.10	81
AM-22-001	149.0	150.5	0.03	6	1.5	0.32	0.03	0.08	55
AM-22-002	183.0	184.0	0.03	8	1.0	0.01	0.94	1.52	124
AM-22-002	240.0	241.5	0.03	8	1.5	0.03	0.01	0.83	59
AM-22-002	250.5	253.0	0.03	4	2.5	0.01	0.11	0.92	61
AM-22-002	255.0	256.5	0.03	4	1.5	0.01	0.16	0.83	58
AM-22-002	260.0	261.0	0.03	24	1.0	1.17	0.02	0.05	182
AM-22-003	33.0	34.0	0.03	8	1.0	0.03	0.30	1.82	122
AM-22-003	35.5	37.0	0.03	20	1.5	0.84	0.14	0.56	166
AM-22-003	42.0	43.0	0.03	16	1.0	0.66	0.08	0.27	122
AM-22-003	45.0	46.0	0.03	4	1.0	0.01	0.17	0.88	61
AM-22-004	0.0	207.0	0.00	0	207.0	0.00	0.00	NSR	0
AM-22-005	0.0	57.0	0.00	0	57.0	0.00	0.00	NSR	0
AM-22-006	103.5	106.5	0.03	8	3.0	0.39	0.12	0.48	90
AM-22-007	0.0	216.5	0.00	0	216.5	0.00	0.00	NSR	0
AM-22-008	200.0	201.0	0.00	0	1.0	0.00	0.00	NSR	0

AM-22-013	0.0	250.0	0.00	0	250.0	0.00	0.00	NSR	0
AM-22-018	0.0	161.5	0.00	0	161.5	0.00	0.00	NSR	0
AM-22-019	142.5	144.0	0.03	8	1.5	0.30	0.05	0.24	64
AM-22-021	8.5	10.0	0.03	76	1.5	0.01	0.01	0.01	80
AM-22-021	166.0	171.5	0.03	5	5.5	0.08	0.12	1.24	89
AM-23-009	0.0	184.5	0.00	0	184.5	0.00	0.00	NSR	0
AM-23-010	77.0	78.0	0.10	8	1.0	0.30	0.03	0.02	58
AM-23-011	0.0	200.0	0.00	0	200.0	0.00	0.00	NSR	0
AM-23-012	166.0	166.5	0.07	4	0.5	0.50	0.01	0.01	77
AM-23-014	0.0	200.0	0.00	0	200.0	0.00	0.00	NSR	0
AM-23-015	0.0	150.0	0.00	0	150.0	0.00	0.00	NSR	0
AM-23-017	142.0	144.0	0.04	8	2.0	0.66	0.01	0.02	99
AM-23-020	51.0	53.0	0.03	5	2.0	0.13	0.10	1.05	83
AM-23-022	0.0	250.0	0.00	0	250.0	0.00	0.00	NSR	0
IZZA									
AK-23-001	57.5	58.0	0.12	8	0.5	0.28	0.01	0.02	57
AK-23-001	69.0	70.5	0.03	4	1.5	0.64	0.01	0.01	90
AK-23-001	81.0	82.0	0.03	5	1.0	0.76	0.01	0.01	107
AK-23-002	24.0	25.0	0.03	8	1.0	0.50	0.01	0.02	77
AK-23-002	49.0	50.0	0.03	9	1.0	1.21	0.01	0.02	171
AK-23-003	87.5	88.5	0.03	9	1.0	0.44	0.01	0.01	70
AK-23-003	91.5	92.5	0.03	4	1.0	0.35	0.01	0.01	53
AK-23-003	117.0	117.5	0.03	3	0.5	0.42	0.01	0.02	61
AK-23-003	118.5	120.0	0.03	4	1.5	0.49	0.01	0.01	71
AK-23-006	0.0	150.0	0.00	0	150.0	0.00	0.00	NSR	0
ZGOUNDER FAR WEST									
ZGW-22-01	8.5	19.0		5	10.5	0.02	0.13	1.00	66
ZGW-22-01	21.0	22.5		4	1.5	0.08	0.11	0.93	68
ZGW-22-01	25.5	26.5		1	1.0	0.01	0.05	0.86	50
ZGW-22-01	30.5	35.0		6	4.5	0.02	0.20	1.33	87
ZGW-22-01	43.5	58.0		5	14.5	0.17	0.12	0.92	80
<i>including</i>	51.0	52.0		49	1.0	1.89	0.06	0.71	336
ZGW-22-01	104.0	110.5		2	6.5	0.02	0.11	0.99	62
ZGW-22-01	129.5	134.0		5	4.5	0.28	0.03	0.42	65
ZGW-22-01	137.0	138.5		4	1.5	0.29	0.01	0.42	65
ZGW-22-01	153.5	155.0		4	1.5	0.48	0.01	0.03	69
ZGW-22-02	27.5	29.0		9	1.5	0.01	0.23	0.75	58
ZGW-22-02	43.5	45.0		1	1.5	0.01	0.17	0.84	53
ZGW-22-02	73.5	75.0		1	1.5	0.24	0.07	0.67	71
ZGW-22-02	104.5	112.0		3	7.5	0.19	0.08	0.57	61
ZGW-22-02	137.5	139.0		4	1.5	0.04	0.05	3.00	173
ZGW-22-03	53.0	57.0		3	4.0	0.01	0.01	0.94	56
ZGW-22-03	59.0	60.0		4	1.0	0.01	0.06	0.88	55
ZGW-22-03	64.0	65.0		8	1.0	0.02	0.15	0.77	57
ZGW-22-03	80.5	82.5		6	2.0	0.02	0.03	0.84	55
ZGW-22-03	86.5	87.5		1	1.0	0.01	0.08	0.83	50
ZGW-22-03	101.5	102.5		5	1.0	0.07	0.03	1.66	104
ZGW-22-03	122.0	127.5		22	5.5	0.04	0.19	0.47	59
ZGW-22-03	134.0	137.0		8	3.0	0.03	0.16	0.99	71
ZGW-22-03	138.0	139.0		4	1.0	0.08	0.07	0.62	50
ZGW-22-03	149.0	151.0		4	2.0	0.02	0.22	0.88	61
ZGW-22-03	153.5	157.5		16	4.0	0.03	0.44	1.37	108

ZGW-22-03	163.0	179.0		6	16.0	0.07	0.14	0.87	67
ZGW-22-03	187.5	201.0		5	13.5	0.04	0.16	0.99	70
ZGW-22-03	205.0	206.0		4	1.0	0.01	0.21	0.77	54
ZGW-22-03	209.0	216.0		12	7.0	0.40	0.11	0.84	113
ZGW-22-03	262.0	263.0		4	1.0	0.04	0.06	0.80	54
ZGW-22-03	303.0	305.0		12	2.0	0.08	0.12	1.61	113
ZGW-22-04	116.5	119.5		6	3.0	0.34	0.01	0.22	62
ZGW-22-04	154.0	155.5		28	1.5	0.02	0.05	0.49	59
ZGW-22-04	186.0	187.0		9	1.0	0.03	0.15	1.12	78
ZGW-22-04	197.5	203.5		36	6.0	0.02	0.19	0.94	96
<i>including</i>	201.5	203.5		66	2.0	0.03	0.10	1.32	144
ZGW-22-04	207.5	208.5		8	1.0	0.03	0.08	2.06	126
ZGW-22-04	221.5	223.0		4	1.5	0.01	0.23	0.71	51
ZGW-22-04	224.5	253.5		9	29.0	0.33	0.11	0.85	102
<i>including</i>	238.0	241.0		43	3.0	2.54	0.06	0.44	399
ZGW-22-06	0.0	17.5		4	17.5	0.07	0.10	0.86	64
ZGW-22-06	20.5	52.5		5	32.0	0.07	0.09	1.13	78
<i>including</i>	40.5	46.5		5	6.0	0.09	0.12	1.68	111
ZGW-22-06	54.5	55.5		1	1.0	0.01	0.20	1.22	75
ZGW-22-06	62.5	63.5		15	1.0	0.01	0.12	0.71	59
ZGW-22-06	65.5	94.0		8	28.5	0.04	0.12	0.97	69
<i>including</i>	79.0	81.0		14	2.0	0.04	0.29	1.60	115
ZGW-22-06	97.0	182.5		12	85.5	0.06	0.21	1.22	92
<i>including</i>	116.0	127.0		12	11.0	0.09	0.39	1.77	132
<i>including</i>	160.0	165.0		15	5.0	0.09	0.31	1.91	139
ZGW-22-06	186.5	187.5		8	1.0	0.02	0.06	0.92	62
ZGW-22-06	230.0	266.5		6	36.5	0.03	0.12	1.06	71
ZGW-22-06	268.5	269.5		1	1.0	0.13	0.06	0.62	53
ZGW-22-06	273.5	274.5		4	1.0	0.04	0.22	0.75	56
ZGW-22-06	276.5	277.5		1	1.0	0.06	0.16	0.75	54
ZGW-22-06	280.5	281.5		8	1.0	0.07	0.16	0.85	68
ZGW-22-06	284.5	288.0		14	3.5	0.03	0.14	1.25	89
ZG-22-76	6.0	7.5		1	1.5	0.01	0.01	1.05	59
ZG-22-76	14.5	15.0		4	0.5	0.03	0.12	0.76	53
ZG-22-76	16.5	18.0		13	1.5	0.05	0.07	0.64	57
ZG-22-76	22.0	23.0		4	1.0	0.05	0.12	0.70	52
ZG-22-76	34.0	35.0		9	1.0	0.03	0.02	0.73	53
ZG-22-76	37.0	42.0		7	5.0	0.04	0.06	0.78	56
ZG-22-76	60.5	61.5		12	1.0	0.02	0.15	0.57	50
ZG-22-76	140.0	141.0		4	1.0	0.01	0.01	0.88	53

¹ Holes were drilled at various angles, true widths are not known at this time.

² Ag equivalent is based on a 100% recovery with the following ratio: 1 g/t Au: 93.4 g/t Ag; 1% Cu:130.4 Ag; 1% Pb: 31.8 Ag; 1% Zn: 54.1 Ag.

Appendix 3 - Drillhole Coordinates of Zgounder Regional Program (completed holes)

DDH No.	Easting	Northing	Elevation	Azimuth	Dip	Length (m)	Area
AK-23-001	628247	3418764	2107	270	-50	180.0	IZZA
AK-23-002	628236	3418914	2078	270	-50	118.4	IZZA
AK-23-003	628304	3418913	2083	270	-50	200.0	IZZA
AK-23-004	628211	3418764	2114	270	-47	130.0	IZZA
AK-23-005	629774	3418354	2041	90	-50	200.0	IZZA
AK-23-006	629886	3418354	2030	90	-50	150.0	IZZA
AK-23-007	629928	3417175	2200	90	-50	200.0	IZZA
AM-22-001	619508	3413141	2111	140	-50	258.0	TALA
AM-22-002	619449	3413210	2115	140	-50	350.0	TALA
AM-22-003	619659	3412969	2112	140	-50	211.0	TALA
AM-22-004	619367	3413000	2091	140	-50	207.0	TALA
AM-22-005	619554	3412865	2098	140	-50	66.0	TALA
AM-22-006	619996	3413124	2252	140	-50	164.0	TALA
AM-22-007	619605	3413028	2079	139	-50	216.5	TALA
AM-22-008	619452	3412903	2073	141	-50	201.0	TALA
AM-22-013	619960	3413167	2250	140	-50	250.0	TALA
AM-22-018	619844	3413025	2189	140	-50	161.5	TALA
AM-22-019	619808	3413068	2177	140	-50	234.0	TALA
AM-22-021	620157	3413214	2324	140	-50	250.0	TALA
AM-23-009	620014	3414578	2169	160	-50	184.5	TALA
AM-23-010	619986	3414654	2194	160	-50	200.0	TALA
AM-23-011	619950	3414752	2226	160	-50	200.0	TALA
AM-23-012	619916	3414846	2250	160	-50	200.0	TALA
AM-23-014	620921	3415312	2236	160	-50	200.0	TALA
AM-23-015	621009	3415054	2199	150	-50	150.0	TALA
AM-23-017	620890	3415397	2230	160	-50	205.0	TALA
AM-23-020	620196	3413166	2307	141	-50	150.0	TALA
AM-23-022	620986	3415126	2212	160	-50	250.0	TALA
TA-23-001	617327	3419118	2292	270	-50	150.0	TALMOUDAT
TA-23-002	617389	3419118	2299	270	-50	250.0	TALMOUDAT
TA-23-003	617427	3419556	2296	270	-50	250.0	TALMOUDAT
ZGW-22-01	618816	3404169	1965	180	-47	277.8	ZGOUNDER FAR WEST
ZGW-22-02	618841	3404202	1946	180	-47	284.7	ZGOUNDER FAR WEST
ZGW-22-03	618917	3404224	1930	180	-47	351.2	ZGOUNDER FAR WEST
ZGW-22-04	618916	3404280	1918	180	-47	362.0	ZGOUNDER FAR WEST
ZGW-22-06	619059	3404188	1990	180	-50	300.0	ZGOUNDER FAR WEST
ZG-22-76	619059	3404110	1968	180	-50	192.5	ZGOUNDER FAR WEST