Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Uranium Standard Resources Ltd. (the "Company")
Suite 242-515 West Pender Street
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

December 22, 2014

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Uranium Standard Resources Ltd. **(USR:TSX.V)** (the "Company") is pleased to announce that on December 22, 2014, the TSX Venture Exchange accepted for filing an intellectual property agreement with an arm's length vendor, by which the Company can acquire a proprietary Uranium Project Database.

Item 5. Full Description of Material Change

Uranium Standard Resources Ltd. **(USR:TSX.V)** (the "Company") is pleased to announce that on December 22, 2014, the TSX Venture Exchange accepted for filing an intellectual property agreement with an arm's length vendor, by which the Company can acquire a proprietary Uranium Project Database.

The database has been developed and maintained by Vico Uranium Corp. and its principals, chiefly Canon Bryan, the President, CEO and Director of Vico. In addition to a robust data set on over 1,000 uranium projects worldwide, the database also consists of hundreds of historical technical reports, maps and other reference materials with information on virtually every known anomalous uranium occurrence on earth. It has been updated daily since 2004. This database will provide the foundation for Uranium Standard's mergers and acquisitions strategy.

As consideration for the acquisition of the Uranium Project database, the Company will issue 2,000,000 common shares of Uranium Standard to Vico. These shares will be subject to a 4 month and a day standard hold period.

About Uranium Standard Resources Ltd.

Uranium Standard is a uranium resource acquisition and development company, led by management and directors with expertise and successful track records in the resource sector, and particularly the uranium sector. With uranium prices trading at multi-year lows, the Company's strategy is to consolidate a significant portfolio of advanced high-quality uranium assets at deeply discounted valuations. Uranium Standard expects to realize substantial value as the uranium market recovers through declining global inventories and natural growth in the nuclear power industry.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arni Johannson, President & C.E.O.
Phone: (604) 563-2477

Item 9. Date of Report

Dated at Vancouver this 30th day of December, 2014.

By: Uranium Standard Resources Ltd.

"Arni Johannson"
Arni Johannson, President and CEO