

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Uranium Standard Resources Ltd. (the "Company")
Suite 242-515 West Pender Street
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

March 30, 2015

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Uranium Standard Resources Ltd. (**USR:TSX.V; USTDF: OTCQB**) ("**Uranium Standard**" or the "**Company**") is pleased to announce the acceptance of Peter Born, P. Geo, as director and qualified person to the Board of Directors. Dr. Born is a highly respected senior geologist with over 30 years' experience exploring and evaluating mining properties for senior and junior Canadian and US resource Companies. He holds a Ph.D. in Earth Sciences with expertise in Precambrian Sedimentary Geology, Basin Analysis, Sedimentology, Stratigraphy and Sedimentary Ore deposits. His experience includes several years of uranium exploration in the Athabasca Basin and the Thelon Uranium Basin of the Northwest Territories.

Item 5. Full Description of Material Change

Uranium Standard Resources Ltd. (**USR:TSX.V; USTDF: OTCQB**) ("**Uranium Standard**" or the "**Company**") is pleased to announce the acceptance of Peter Born, P. Geo, as director and qualified person to the Board of Directors. Dr. Born is a highly respected senior geologist with over 30 years' experience exploring and evaluating mining properties for senior and junior Canadian and US resource Companies. He holds a Ph.D. in Earth Sciences with expertise in Precambrian Sedimentary Geology, Basin Analysis, Sedimentology, Stratigraphy and Sedimentary Ore deposits. His experience includes several years

of uranium exploration in the Athabasca Basin and the Thelon Uranium Basin of the Northwest Territories.

The Company would also like to accept the resignation of Brian Butterworth, P.Geo. from the Board of Directors. The Company would like to thank Mr. Butterworth for all his contributions and wishes him all the best in his future endeavors. The Board of Directors is now comprised of Arni Johannson, Michael Williams, Simon Irish and Peter Born.

About Uranium Standard Resources Ltd.

Uranium Standard Resources is a resource acquisition and development company listed on the TSX Venture Exchange with the ticker USR, and on the OTCQB with the ticker CRSKF. The objective of Uranium Standard is to acquire a substantial portfolio of high quality uranium resources at deeply discounted valuations. Uranium Standard will realize value by investing selectively in these resources, and by participating in a commodity price recovery. Management of Uranium Standard has a track record of success in the resource sector, and particularly the uranium sector.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arni Johannson, President & C.E.O.
Phone: (604) 563-2477

Item 9. Date of Report

Dated at Vancouver this 31st day of March, 2015.

By: Uranium Standard Resources Ltd.

"Arni Johannson"

Arni Johannson, President and CEO