

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Uranium Standard Resources Ltd. (the “Company”)
Suite 242-515 West Pender Street
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

June 8, 2015

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Uranium Standard Resources Ltd. (**USR:TSX.V; USTDF: OTCQB**) (“**Uranium Standard**” or the “**Company**”) is pleased to provide a Corporate update to its shareholders.

Item 5. Full Description of Material Change

Uranium Standard Resources Ltd. (**USR:TSX.V; USTDF: OTCQB**) (“**Uranium Standard**” or the “**Company**”) is pleased to provide a Corporate update to its shareholders.

In consideration of adverse market conditions, the Company has chosen not to proceed with the acquisition of the Marquez Uranium Project. While the board remains convinced that its strategy of acquiring advanced uranium assets as a mid to long term investments is both relevant and practicable, a sustained deficiency in the capital markets has created a significant downdraft, impeding its execution.

Until such time as the Company is successful in sourcing acquisition capital, it will continue to advance its prospective uranium projects in the Athabasca Basin: Wheeler Lake, Bernick Lake and Whitford Lake. On the heels of successful exploration programs, several junior explorers have recently met with great success in the basin, most notably Fission and Nexgen. Investors have been

rewarding these successful programs by providing excellent access to exploration capital.

In addition, the Company has accepted the resignation of Canon Bryan from the position of CFO and the board takes this opportunity to thank him for his efforts and to wish him success in his future endeavors. The Company has appointed Richard Ko as the interim Chief Financial Officer.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arni Johannson, President & C.E.O.
Phone: (604) 563-2477

Item 9. Date of Report

Dated at Vancouver this 16th day of June, 2015.

By: Uranium Standard Resources Ltd.

"Arni Johannson"

Arni Johannson, President and CEO