

PALISADES VENTURES INC.

PALISADES INCREASES PRIVATE PLACEMENT TO \$222,500

Vancouver, British Columbia – April 28, 2016 – Palisades Ventures Inc. (TSX.V: PSV) announces an increase to its previously announced non-brokered private placement from \$150,000 to \$222,500 due to investor demand. The private placement will consist of 4,450,000 units at a price of \$0.05 per unit for gross proceeds of \$222,500. Each unit will be comprised of one common share and one-half of one share purchase warrant, with each full warrant entitling the holder to purchase an additional common share at an exercise price of \$0.10 per share for a period of two years from the date of closing. No finders' fee will be payable on this placement, which is subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors of Palisades Ventures Inc.

Gordon Steblin

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.