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FOR IMMEDIATE RELEASE

ALEXANDER NUBIA INTERNATIONAL INC.

ANNOUNCES SHARES FOR DEBT SETTLEMENT

APRIL 2, 2015 – Alexander Nubia International Inc. (the "**Company**") (TSX-V: AAN) announces that it has entered into settlement agreements with certain creditors of the Company pursuant to which the Company will issue common shares (the "**Shares**") in full and final settlement of the amounts owing to such creditors. Specifically, the Company agreed, subject to approval of the TSX Venture Exchange, to issue an aggregate of 5,460,107 Shares at a deemed price of $0.125 per Share to settle approximately $682,513.36 of debt owed to arm's length and non-arm's length parties. The Company chose to settle this outstanding indebtedness with Shares in order to preserve its working capital for operations and the exploration activities outlined in connection with the closing of a non-brokered private placement of the Company on March 5, 2015. All Shares issued in connection with the shares for debt transaction are subject to a four-month statutory hold period, in accordance with applicable securities legislation.

About Alexander Nubia International Inc.:

Alexander Nubia (TSX-V: AAN) is in the business of exploring for and developing of economic gold and copper deposits in the Central Eastern Desert of the ANS. The Company's 100%-owned concessions, Abu Marawat and the Fatiri, between them cover 2,772 km2 of underexplored ground. The Company's land package is located some 400 km southeast of Cairo and is enhanced by expanding infrastructure, including access to two four-lane highways, railway right-of-way, high-voltage (capacity 220kV) power lines, and nearby major cities; Qena, on the Nile River, 70 km to the West, and Port of Safaga, on the Red Sea, only 50 km to the East.

For more information on Alexander Nubia visit us at www.alexandernubia.com or please contact:

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Cautionary Note Regarding Forward-Looking Statements

The securities of Alexander Nubia International Inc. described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions; by their very nature they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.