**FOR IMMEDIATE RELEASE**

# ALEXANDER NUBIA CORRECTS ERRORS IN EARLY WARNING DISCLOSURE REGARDING THE SECOND TRANCHE OF ITS NON-BROKERED PRIVATE PLACEMENT

**December 23, 2015 Alexander Nubia International Inc.** (**TSX-V:AAN**) (the "Corporation" or "Alexander Nubia") announces that the press release issued yesterday regarding the closing of the second tranche of $350,000 of its previously announced non-brokered private placement offering of up to 30,000,000 units (the "Units"), each unit comprised of one common share in the capital of the Corporation (a "Share") and one warrant (a "Warrant"), at a price of $0.05 per Unit (the "Offering") for total gross proceeds of up to $1,500,000, contained some minor errors in the early warning disclosure regarding Ou Hektik's ("Hektik") and Ou Moonrider's ("Moonrider") holdings. The fourth paragraph of the press release should read as follows:

The Corporation also announces that pursuant to the second tranche of the Offering, each of Hektik and Moonrider acquired 3,500,000 Units at a price of $0.05 per Unit, consisting of 3,500,000 Shares, representing approximately 5.26% of the issued and outstanding Shares as of the date hereof, and 3,500,000 Warrants. The Corporation has been advised that each of Hektik and Moonrider owned and controlled 7,000,000 and 7,875,000 Shares and 7,000,000 and 6,000,000 Warrants, respectively, prior to closing of the second tranche of the Offering. If Hektik was to exercise all of its Warrants, including the Warrants acquired in the second tranche of the Offering, it would then own 21,000,000 Shares, representing approximately 27.27% of the issued and outstanding Shares as of the date hereof (assuming no other convertible securities of the Corporation are exercised). If Moonrider was to exercise all of its Warrants, including the Warrants acquired in the second tranche of the Offering, it would then own 20,875,000 Shares, representing approximately 27.47% of the issued and outstanding Shares as of the date hereof (assuming no other convertible securities of the Corporation are exercised).

All securities issued pursuant to the Offering will be subject to a four-month hold period from the date of issuance under applicable Canadian securities laws. All Shares and Warrants issued in the second tranche of the Offering which closed today are subject to a four-month hold period which ends on April 23, 2016.

## About Alexander Nubia International Inc.:

Alexander Nubia (TSX-V: AAN) is in the business of exploring for and developing of economic gold and copper deposits in the Central Eastern Desert of the Arabian-Nubian Shield (ANS). The Corporation's 100%- owned concessions, Abu Marawat and the Fatiri, combined cover 2,772 square kilometers of underexplored ground. Evidence of gold and copper mining on the concessions dates the many surface workings to pre-historic (Copper Age) and Old Kingdom (Pharaonic), through Ptolemaic and Roman and into Early Arab times. Several historic gold mines and numerous gold showings and gossans occur within the two concessions.

The Corporation's land package is located some 400 km southeast of Cairo and is enhanced by expanding infrastructure, including access to highway and railway right-of-way, a high-capacity electricity grid, and nearby major cities; Qena, on the Nile River, and Port of Safaga, on the Red Sea, only 50 km to the East.

**ON BEHALF OF THE BOARD OF ALEXANDER NUBIA INTERNATIONAL INC.**

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**Cautionary Note Regarding Forward-Looking Statements**

Some of the statements contained in this release are forward-looking statements. Since forward- looking statements address future events and conditions; by their very nature they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.