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ATON RESOURCES FIRST DRILL RESULTS FROM THE CURRENT DRILL CAMPAIGN AT HAMAMA ENCOUNTERED EXCELLENT GOLD – SILVER VALUES INCLUDING 17 METRES OF 2.91 g/t Au AND 51.37 g/t Ag ENCLOSED WITHIN A HALO OF 37.1 METRES OF 1.81 g/t Au AND 35.87 g/t Ag.

July 15, 2016: Aton Resources Inc. (TSX-V:AAN) (“the “Company”) is very pleased to report that assay results for the early holes in the current drill campaign encountered excellent gold – silver mineralization. Drilling commenced on the 31st March with diamond drill hole AH-59 which targeted the Gold Oxide Cap north of and down dip from AHA-34 at Hamama West. AHA-34 had intersected 9 meters at 1.3 g/t Au and 70.6 g/t Ag in a previous drill campaign. Drill hole ANA-60 was sited behind AHA-59 to test the down dip extension to the mineralization. A drill hole further north again, AHA-61 was sited to test the mineralization down dip from both holes as shown in the cross section figure 1. Very interesting lithologies were encountered in each hole confirming the mineralization as being in a volcanic associated massive sulphide (VMS) environment. AHA-59 in the oxidized zone returned 5.1 meters at 0.89 g/t Au and 16.44 g/t Ag. Up-hole from the gold – silver mineralization, 3.8 meters of 0.79% Zn was intersected. Drill hole AHA-60 tested the deeper extension to this mineralization and returned 28 meters of 2.23 g/t Au and 42.2 g/t Ag in the sulphide zone. Up-hole from this are two narrower zones. These were 4.45 meters at 0.66 g/t Au with 19.94 g/t Ag; plus 6 meters at 0.65 g/t Au and 15.8 g/t Ag. Once again, zinc mineralization was encountered up-hole from the gold - silver intersections; in AHA-60 it was 23.5 meters of 2.5% Zn. Although there has been secondary migration and enrichment in the oxide environment, stratigraphically these zinc-rich zones are sitting under the mineralized exhalite unit that is carrying the precious metals. This is normal in a VMS situation.

Highlights:

- Drill holes AHA-59, AHA-60 and AHA-61 were drilled on the same section as previously drilled hole AHA-34 (9 meters at 1.3 g/t Au and 70.6 g/t Ag) but down dip from it. AHA-59 in the oxide zone adjacent AHA-34 returned 5.1 meters at 0.89 g/t Au and 16.44 g/t Ag. AHA-60 down dip again but in the sulphide zone returned 28 meters of 2.23 g/t Au and 42.2 g/t Ag showing a marked increase in thickness and grade. Results from hole AHA-61, down dip again, have not been received. See figure 1.
- The higher grade precious metal intersections are enveloped by a lower grade halo of mineralization. Thus, in AHA-60 the 17 meters at 2.9 g/t Au & 51.4 g/t Ag (1 g/t Au cut-off) sits within an intersection of 28 meters at 2.23 g/t Au & 42.2 g/t Ag (0.5 g/t Au cut-off). This in turn is enclosed in 37 meters at 1.8 g/t Au & 35.9 g/t

- Ag. (0.25 g/t cut-off). The mining cut-off will be calculated later during modeling.**
- **In both AHA-59 and AHA-60, elevated zinc values were encountered; 3.8 meters of 0.79% Zn in AHA-59 and 23.5 meters of 2.5% Zn in AHA-60. These zones stratigraphically underlie the gold – silver mineralized exhalite.**

Mark Campbell, Chief Executive Officer of Aton Resources stated “These exciting results from Hamama West are confirming the potential of both the near surface Gold-Oxide Cap, and the deeper sulphide mineralization to host a significant resource. Further assay results are expected in the very near future and these should contribute towards the goal of achieving this. We have close to 3,000 square kilometers in two promising concessions that includes a number of old mines that we are re-assessing. Currently the exploration team is preparing to process the last of the samples from stage one of the 3,500-meter drilling program at Hamama West. We are excited to start stage two of the drilling program to carry on filling gaps in the drill pattern over the Gold-Oxide Cap and the deeper primary sulphide targets. We are on track to complete our initial NI 43-101 compliant resource estimate for Hamama West in Q3.”

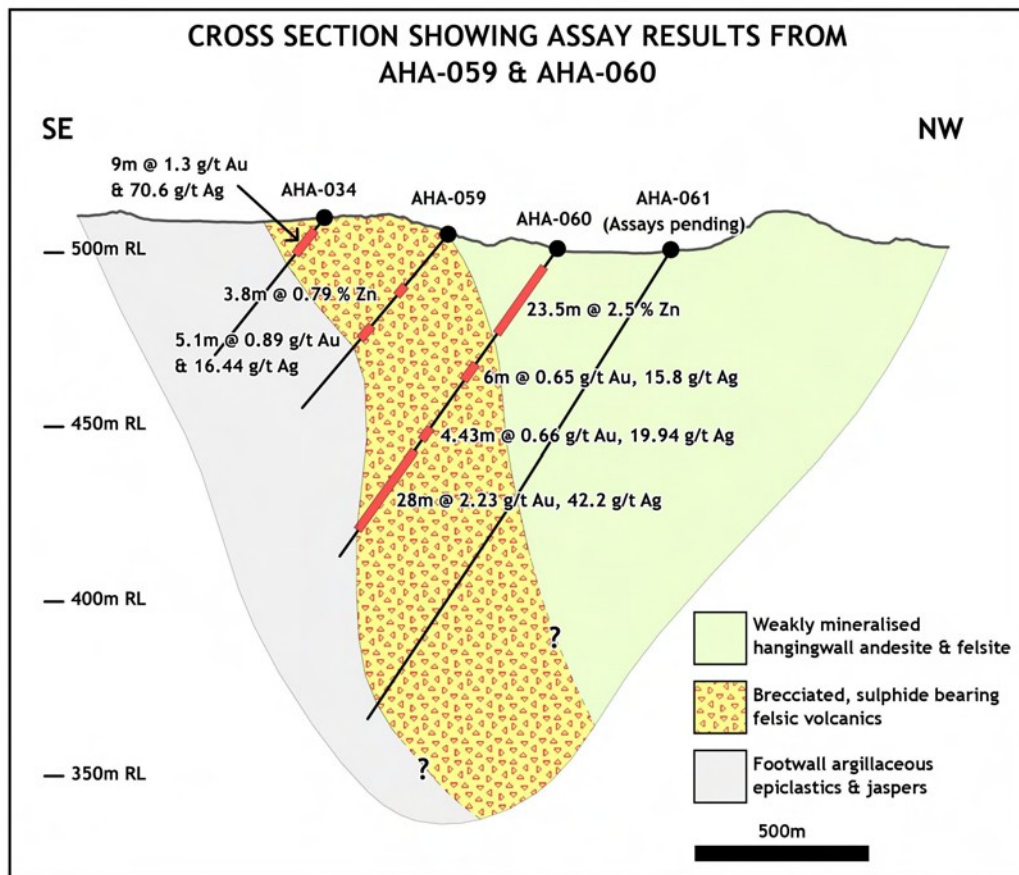


Figure 1: Cross section showing selected intervals for AHA-059 and AHA-060

Table 1: Au-Ag mineralized intervals for AHA-059 and AHA-060

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
AHA-059	34	39.1	5.1	0.89	16.44
AHA-060	40.5	46.5	6	0.65	15.8
AHA-060	63	67.43	4.43	0.66	19.94
AHA-060	71	99	28	2.23	42.2

Table 2: Zn mineralized intervals for AHA-059 and AHA-060

Hole ID	From (m)	To (m)	Interval	Zn (%)
AHA-059	19	22.8	3.8	0.79
AHA-060	6.5	30	23.5	2.5

See the appendix for a full list of assays.

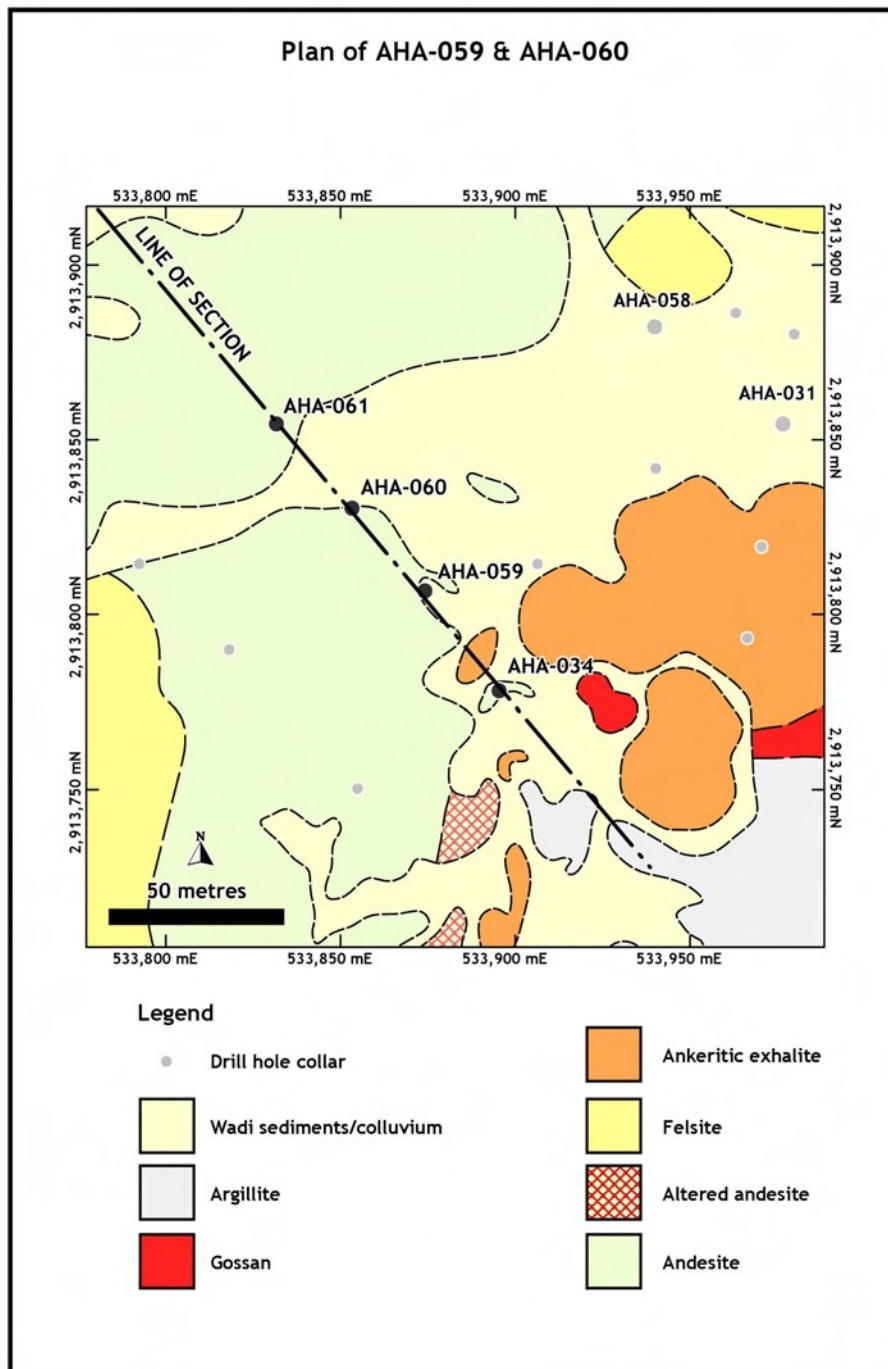


Figure 2. Geological map of western Hamama West showing drill holes AHA-59 & AHA-60.

INFORMATION CONCERNING HAMAMA VMS PROJECT

The Hamama project lies within a belt of mineralization and old mines that extends east north-easterly for 40 km across Aton Resources' Abu Marawat Concession. The Main Horizon at Hamama has a strike length of some 3 km but extensions along the same stratigraphic horizon extend this to about 4 ½ km. This stratigraphic horizon needs exploration to search for more occurrences. The Hamama mineralized horizon is divided into three main zones; Hamama West, Hamama Central and Hamama East. Mineralization at Hamama outcrops at surface, and at Hamama West is deeply weathered into a soft and friable oxidized blanket called the Gold-Oxide Cap, which extends over 900 m in strike length and has an average vertical depth of 35 m. Apart from the intersections announced herein, drill results in oxide at Hamama West include 37 m at 2.32 g/t Au and 107.1 g/t Ag in AHA-15, 32.6 m at 1.37 g/t Au and 56.4 g/t Ag in AHA-37 and 19 m at 2.46 g/t Au and 157.3 g/t Ag in AHA-46. Preliminary metallurgical (bottle-roll) test results on the Gold-Oxide Cap returned up to 92.2% Au and 65% Ag recovery by cyanide leach from oxide (see January 13, 2015 News Release).

Primary sulphide mineralization at Hamama West returned such intercepts as 48 m at 1.45 g/t Au and 31.8 g/t Ag in AHA-23 and 88 m at 1.11 g/t Au and 118 g/t Ag in AHA-31 (see News Release dates May 12, 2015). The last drill hole from the 2015 drilling program, AHA- 58, was entirely mineralized, from surface to 210 m depth, and includes 39 m at 1.64% Zn, 0.25 g/t Au and 25.7 g/t Ag (53 m to 92 m), 12.3 m at 2.49% Zn, 0.29% Cu, 0.26 g/t Au and 41.4 g/t Ag (92 m to 104.3 m), 43.5 m at 3.70% Zn, 0.23% Cu, 2.61 g/t Au and 150 g/t Ag (112.5 m to 156 m) and 50.7 m at 0.69 g/t Au and 29.7 g/t Ag (160 m to 210.7 m).

About Aton Resources Inc.:

Aton Resources Inc. (**TSX-V:AAN**) is exploring potentially economic gold, silver and base metal deposits in the Central Eastern Desert of Egypt with the aim of developing mines. The Company's 100% owned concessions, Abu Marawat and Fatiri, between them cover 2,772 km² of under explored ground. Evidence of gold and copper mining in the concessions dates the many surface workings to pre-historic possibly Old Kingdom through Ptolemaic, Roman and Early Arab times. Three historic gold mines occur within the two concessions: British miners produced gold at Sir Bakis, Semna and Abu Zawal into the 1920s.

Much of the gold vein mineralization in the district is orogenic related, quartz-carbonate type and is associated with major shear-zones. Centamin's Sukari gold mine is located 400 km to the south of Abu Marawat, in the same belt. The Abu Marawat and Fatiri Concessions cover a Proterozoic Pan-African greenstone belt. This is part of the Arabian Nubian Shield that also occurs in Saudi Arabia, Sudan, Eritrea and Ethiopia. Significant VMS deposits in this belt includes Jabel Sayid (Saudi Arabia); Bisha Main and Harena (Eritrea); Hassai, plus Hadal Awatib (Sudan) and Emba Derho, Debarwa plus Adi Nefas (Eritrea). Alexander Nubia's Hamama gold-silver VMS is geologically similar to these VMS deposits. Similar geological settings to the Arabian Nubian Shield include the greenstone belts of the Yilgarn (Western Australia), Abitibi (Quebec) and Birimian (West Africa). The Arabian Nubian Shield is most similar in age to the latter.

The Company's land package, located 350-400 km southeast of Cairo, includes excellent infrastructure. Hamama has direct access to two four-lane highways, a zero-gradient railway bed that runs through Abu Marawat concession to a Red Sea port, multiple high-voltage (capacity 220kV) power lines that cross between the two concessions, a water pipeline and nearby major cities. The latter include Qena, on the Nile 70 km to the west and the Port of Safaga, on the Red Sea, 50 km to the east. The city of Luxor, a two-hour drive from Hamama, has an international airport.

Qualifying Person:

The technical information contained in this News Release was prepared by Roderick Cavaney BSc, MSc (hons), MSc (Mining & Exploration Geology), AusIMM (f), SEG, GSA, SME, Exploration Manager for Aton Resources Inc. Mr. Cavaney is a qualified person (QP) under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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APPENDICES**Appendix 1: Raw Assay Results for AHA-059**

From	To	Interval	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)
0	1	1	0.009	2.1	764	21	1840
1	2.5	1.5	0.008	4.6	999	25	3930
2.5	3.3	0.8	0.01	2.1	601	53	1375
3.3	4.3	1	0.029	1.9	983	138	2610
4.3	5.3	1	0.033	2.9	1220	66	3340
5.3	6.3	1	0.022	3.8	1110	56	2870
6.3	7.2	0.9	0.017	4	806	32	3590
7.2	8.1	0.9	0.035	5.4	848	1890	3260
8.1	9	0.9	0.017	2.1	683	317	2670
9	10.3	1.3	0.023	1.6	609	77	3990
10.3	11.5	1.2	0.037	1.4	295	23	1085
11.5	12.55	1.05	0.019	1.8	246	134	609
12.55	13.7	1.15	0.012	3.5	440	448	3050
13.7	14.9	1.2	0.008	1	296	150	3020
14.9	16	1.1	0.005	2	574	565	3760
16	17	1	0.019	2.8	459	880	2250
17	18	1	0.041	3.8	317	261	2800
18	19	1	0.149	5.1	387	615	3680
19	20	1	0.059	4.8	273	170	5320

From	To	Interval	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)
20	21	1	0.008	4.1	271	35	8160
21	22	1	0.054	4.7	78	207	9120
22	22.8	0.8	0.199	3	286	453	6330
22.8	23.9	1.1	0.253	6.6	58	119	2590
23.9	25	1.1	0.464	11.2	87	158	1810
25	26	1	0.467	11.9	93	149	1610
26	27	1	0.254	13.5	123	151	1880
27	28	1	0.089	12.6	185	216	1990
28	29	1	0.282	16	152	427	3790
29	30	1	0.06	4.5	31	74	607
30	31	1	0.243	8.5	67	222	1690
31	32	1	0.293	11.2	75	301	834
32	33	1	0.36	18	140	433	1260
33	34	1	0.333	16.1	95	351	1860
34	35	1	0.975	16.1	235	689	3260
35	36	1	0.561	18.8	122	301	975
36	37	1	0.726	8.2	113	526	962
37	38	1	0.378	16.2	143	233	629
38	39.1	1.1	1.71	22.3	237	526	1295

Appendix 2: Raw Assay Results for AHA-060

From	To	Interval	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)
6.5	7.5	1	0.022	1.3	503	120	7710
7.5	8.8	1.3	0.02	3	915	143	8740
8.8	9.8	1	0.037	3.2	1205	253	13050
9.8	10.8	1	0.027	2.1	823	187	10050
10.8	12.1	1.3	0.016	2.8	717	95	8120
12.1	12.4	0.3	0.034	3	2230	666	139500
12.4	13.4	1	0.016	0.7	537	23	28900
13.4	14.4	1	0.0025	0.3	418	10	31300
14.4	15.9	1.5	0.0025	0.5	621	15	33400
15.9	16.6	0.7	0.008	1.1	762	61	62200
16.6	17.4	0.8	0.01	1.5	420	96	93000
17.4	18.55	1.15	0.009	1.9	1420	148	15350
18.55	19.55	1	0.009	2.5	1470	108	10100
19.55	20.55	1	0.016	3.1	3200	1080	21300
20.55	21.55	1	0.009	1.7	1000	1000	14850
21.55	22.6	1.05	0.007	1.2	575	270	13600
22.6	23.6	1	0.052	1	197	134	32000
23.6	24.6	1	0.055	5.7	1440	3620	46700
24.6	25.6	1	0.033	2.3	721	2090	40200
25.6	27	1.4	0.041	1.6	406	142	21200
27	28.1	1.1	0.122	2.1	135	221	1420
28.1	29	0.9	0.06	2.4	574	918	18300
29	30	1	0.067	1.7	141	195	19800
30	30.65	0.65	0.038	1.6	74	130	1670
30.65	32	1.35	0.049	1.9	104	109	369
32	33	1	0.043	3.1	130	126	405
33	34.4	1.4	0.11	4.7	106	96	323
34.4	36	1.6	0.115	4.8	138	168	393
36	37	1	0.055	3.3	62	106	138
37	37.5	0.5	0.047	2.5	35	65	32
37.5	38.6	1.1	0.069	1.3	21	50	61
38.6	39.6	1	0.21	2.9	14	52	37
39.6	40.5	0.9	0.339	7.7	44	67	64
40.5	41.5	1	0.611	12.1	124	126	122
41.5	42.5	1	0.596	12	112	125	104
42.5	43.5	1	0.6	12.5	73	134	1145
43.5	44.5	1	0.515	16.1	79	147	3610
44.5	45.5	1	0.828	20.7	128	181	713
45.5	46.5	1	0.767	21.4	120	178	1165
46.5	47.5	1	0.406	8.8	51	86	307
47.5	48.5	1	0.19	3.6	23	52	207
48.5	49.5	1	0.214	4.9	28	60	256
49.5	50.22	0.72	0.14	3.2	18	32	117
50.22	51.22	1	0.651	18.7	50	73	132
51.22	52	0.78	0.141	7.4	12	59	57
52	53	1	0.245	3.3	17	38	42
53	54	1	0.133	3.1	18	36	194
54	55	1	0.154	10.2	25	43	85
55	56	1	0.125	7.4	20	49	239

From	To	Interval	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)
56	57	1	0.181	6	17	42	155
57	58	1	0.115	4.6	16	33	67
58	59.02	1.02	0.097	2.3	16	27	41
59.02	60	0.98	0.152	4.9	27	34	34
60	61	1	0.121	2.6	24	33	41
61	61.9	0.9	0.164	2.5	25	34	42
61.9	63	1.1	0.439	12.2	44	72	44
63	63.6	0.6	0.831	23	89	150	95
63.6	64.6	1	0.736	18.8	88	127	116
64.6	65.6	1	0.706	25	130	207	354
65.6	66.43	0.83	0.568	22.2	138	196	156
66.43	67.43	1	0.533	12.3	48	85	48
67.43	68	0.57	0.405	9.9	48	153	67
68	69	1	0.388	12.2	88	245	176
69	70	1	0.406	13.7	94	191	579
70	71	1	0.461	15.8	100	134	341
71	72	1	0.672	19.3	110	208	428
72	73	1	0.588	17.7	103	189	336
73	74	1	0.608	19.9	119	200	293
74	75	1	1.155	28.7	92	149	223
75	76	1	1.24	38.1	138	138	196
76	77	1	1.025	26.9	103	171	321
77	78	1	0.848	47.9	162	340	539
78	79	1	19.8	164	2590	13600	116000
79	80	1	6.65	83.8	1735	6240	37300
80	81.08	1.08	2.35	56.1	496	1950	9370
81.08	82	0.92	3.06	72.9	903	3130	27100
82	83	1	1.505	49.8	223	1175	4110
83	84	1	1.475	55.1	318	1585	4100
84	85	1	1.565	53.5	385	2190	7110
85	86	1	1.355	48.2	269	1545	4200
86	87	1	0.789	38.1	154	501	901
87	88	1	1.475	30	172	628	1165
88	89	1	1.1	21.9	144	552	1130
89	89.5	0.5	0.26	5.9	53	241	589
89.5	90	0.5	1.28	29.5	276	1235	2690
90	91	1	1.305	26.1	383	1740	5200
91	92	1	1.2	23.1	319	1300	4990
92	93	1	1.105	34.1	320	1115	3420
93	94	1	1.71	44	529	1835	3980
94	95	1	2.35	56.2	714	2320	4030
95	96	1	0.671	17.5	185	1455	2670
96	97	1	0.713	14	196	783	1560
97	98	1	2.45	37.3	421	1460	2040
98	99	1	2.93	41.1	452	1020	1455
99	100	1	0.015	2.4	65	78	328

