



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19e étage
20, rue queen ouest
Toronto ON M5H 3S8

RECEIPT

QRS Capital Corp.

This is the receipt of the **Ontario Securities Commission** for the **Prospectus** of the above Issuer dated **August 21, 2008** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia, Alberta and Saskatchewan**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

August 26, 2008

Erez Blumberger

Erez Blumberger
Manager, Corporate Finance Branch

SEDAR Project #1282346