

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

QRS Capital Corp. (the "Company")
391 Oliver Road
Thunder Bay, ON P7B 2G2

Item 2 Date of Material Change

November 18, 2010

Item 3 News Release

The news release was disseminated through Market News and Stockwatch on November 24, 2010.

Item 4 Summary of Material Change

QRS announces that John Seaman has resigned as Chief Financial Officer and Secretary of the Company, effective November 18, 2010. Paul Roberts, a director of the Company, has been appointed as Chief Financial Officer of the Company and Shaun Drake has been appointed as Secretary of the Company, effective November 18, 2010.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

John Seaman, President, (807) 474-9898

Item 9 Date of Report

November 24, 2010

Q R S C A P I T A L C O R P .

391 Oliver Road
Thunder Bay, Ontario
P7B 2G2

(807) 474 – 9898

NEWS RELEASE

November 24, 2010

SYMBOL – QRS

QRS CAPITAL CORP. ANNOUNCES NEW OFFICERS

QRS Capital Corp. (the “**Company**”, or “**QRS**”) announces that John Seaman has resigned as Chief Financial Officer and Secretary of the Company, effective as of November 18, 2010. Paul Roberts, a director of the Company, has been appointed as Chief Financial Officer of the Company and Shaun Drake has been appointed as Secretary of the Company, effective November 18, 2010.

Mr. Drake is a member of the Institute of Chartered Secretaries and Administrators and is President of DSA Corporate Services Inc., a Toronto based firm that provides corporate secretarial services to reporting issuers. He currently acts as Secretary to several other companies listed on the TSX and TSX-V exchanges.

The officers of the Company consist of John Seaman as President and Chief Executive Officer, Paul Roberts as Chief Financial Officer and Shaun Drake as Secretary.

For a more complete business and financial profile of the Company, management encourages interested parties to view the Company’s disclosure documents posted on sedar.com.

ON BEHALF OF THE BOARD

QRS CAPITAL CORP.

“John Seaman”

John Seaman
President and Director

For further information contact:

John Seaman
President, QRS Capital Corp.
(807) 474-9898

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