FORM 51–102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Angus Resources Inc. (the "Company" or "Angus")
205-1836 West 5th Avenue
Vancouver, British Columbia
V6J 1P3

Item 2 Date of Material Change

June 1, 2010

Item 3 News Release

The Company issued a news release on June 1, 2010.

Item 4 Summary of Material Change

Further to its previous announcement dated December 14, 2009 the Company has closed a non brokered private placement of 5,000,000 common shares at a price of $0.20 per share for gross proceeds of $1,000,000 (the "Offering"). There was no finder's fee payable with respect to this Offering.

Item 5 Full Description of Material Change

Further to its previous announcement dated December 14, 2009 the Company has closed a non brokered private placement of 5,000,000 common shares at a price of $0.20 per share for gross proceeds of $1,000,000. There was no finder's fee payable with respect to this Offering.

The Company will use the proceeds raised from the Offering to pay for transaction costs related to the Company's Qualifying Transaction, proposed work programs on properties to be acquired in Colombia and for general working capital. The common shares issued pursuant to the Offering are subject to a four month hold period expiring on October 2, 2010.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Brandon Rook
Director

Telephone: (604) 484-0066

Item 9 Date of Report

June 1, 2010