

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Batero Gold Corp.
#3703 - 1011 W. Cordova Street
Vancouver, BC V6C 0B2

2. Date of Material Change

June 27, 2012

3. Press Release

The press release was released on June 27, 2012 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Saskatchewan, Alberta and Ontario Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Officer

Brandon Rook, President & CEO
Phone: (604) 568-6378

9. Date of Report

June 27, 2012



Suite 3703 – 1011 West Cordova Street, Vancouver, British Columbia, V6C 0B2
Telephone: (604) 568-6378 / Facsimile: (604) 568-6834

Batero Gold Appoints Leonard (Len) Harris to Board of Directors

Vancouver, British Columbia – June 27, 2012 – Batero Gold Corp. (“the Company”) (TSX-V: BAT) (Frankfurt: 68B) is pleased to announce the appointment of Leonard (Len) Harris to the Board of Directors of the Company. Mr. Harris is a Metallurgist with over six decades of experience in the mining sector, including extensive experience building and operating mines in South America and worldwide. He joins Batero as the Company evaluates the most efficient leach processing operation at its Batero-Quinchia gold project in Colombia.

“I would like to welcome Mr. Harris to the Board of Directors of Batero. We are very pleased to have the opportunity to work with Len. In addition to his vast technical expertise, he provides an enormous wealth of knowledge in community and government relations in South America,” stated Brandon Rook, President and CEO of the Company. “Mr. Harris will provide valuable technical, environmental and community input as Batero focuses on developing the most efficient and cost effective leach processing circuit at La Cumbre gold deposit.”

Mr. Harris held various senior positions at Newmont Mining over 20 years. He was the first General Manager at Newmont’s Yanacocha heap leach mine in Peru. Mr. Harris was instrumental in advancing the exploration project through to a mining operation at Yanacocha, which is now the largest gold mine in South America. He later became President & General Manager Newmont Peru and Vice President & General Manager Newmont Latin America. Prior to Newmont, Mr. Harris spent over 15 years at Cerro de Pasco Corporation’s smelting, refining and ore processing operation in Peru, his last position as Director of Metallurgy.

Mr. Harris is a member of numerous associations including a Life Member of the Canadian Institute of Mining and Metallurgy (CIM), Member of the Mining and Metallurgy Society of America (MMSA), Member of the Society for Mining, Metallurgy and Exploration Inc. (SME), and Member and former Director of the Peruvian Institute of Mining Engineers (IIMP). He has also chaired numerous committees including twice Chairman International Gold Symposium, Lima, Peru, and Chairman International Congress on Environmental, Safety and Social Responsibilities in Mining and Metallurgy, Lima, Peru. Len Harris and his wife, Rosa Harris, are recipients of a special SME award in recognition of their efforts to improve mining and community conditions.

Mr. Harris is currently a Consultant and Director of a number of exploration and development companies.

ON BEHALF OF THE BOARD OF

BATERO GOLD CORP.

Brandon Rook

President & CEO
Batero Gold Corp.

For further information please contact:

Batero Gold Corp.
Tel: 604.568.6378 or
Email: info@baterogold.com

FORWARD LOOKING STATEMENTS: Certain of the statements and information in this press release constitute “forward-looking statements” or “forward-looking information” Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “anticipates”, “believes”, “plans”, “estimates”, “intends”, “targets”, “goals”, “forecasts”, “objectives”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.

Forward-looking statements or information relate to, among other things: the timing and scope of expected diamond drilling; resource estimate, grades on the Batero-Quinchia project; scope of mineralization within the Batero-Quinchia project; timing of receipt of permits and regulatory approvals; the sufficiency of the Company’s capital to finance the Company’s operations; geological interpretations and potential mineral recovery processes.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks relating to: fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, Colombia or other countries in which the Company may carry on business in the future; the uncertainties involved in interpreting geological data; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks).

This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements or information. Forward-looking statements or information are statements about the future and are inherently uncertain, and actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements or information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Company’s Filing Statement dated as of June 22, 2010 under the heading “Risk Factors”. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company’s forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management’s assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.