

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Batero Gold Corp. (the "Issuer")
#3703 - 1011 W. Cordova Street
Vancouver, BC V6C 0B2

2. Date of Material Change

September 18, 2013

3. Press Release

The press release was released on September 19, 2013 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Saskatchewan, Alberta and Ontario Securities Commissions.

4. Summary of Material Change(s)

Mr. Brandon Rook, President and CEO, steps down.

5. Full Description of Material Change

On September 18, 2013 the board accepted the resignation of Mr. Brandon Rook as President, Chief Executive Officer and Director of the Company effective immediately. Darryl Lindsay, Senior Vice President and Chief Operating Officer is appointed as the Interim CEO, replacing Mr. Rook.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Officer

Darryl Lindsay, Interim CEO
Phone: (604) 568-6378

9. Date of Report

September 19, 2013