

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Batero Gold Corp. (the "Issuer")
#1305 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

2. Date of Material Change

March 24, 2014

3. Press Release

The press release was released on March 26, 2014 through various approved public media and filed with the TSX Venture Exchange and the British Columbia, Saskatchewan, Alberta and Ontario Securities Commissions.

4. Summary of Material Change(s)

Appointment of Dr. Roger Moss as President and CEO.

5. Full Description of Material Change

On March 26, 2014, the Issuer announced the appointment of Dr. Roger Moss as President and CEO of the Company. Dr. Moss replaces Mr. Juan David Uribe, formerly interim President and CEO, effective March 24, 2014. Mr. Uribe will remain a Director of the Company.

Dr. Moss is a professional geologist with over 17 years international experience in the exploration industry, including 13 years in senior management positions. Dr. Moss was instrumental in the discovery of the +5 million oz Navachab gold deposit in Namibia and has conducted extensive research on hydrothermal ore deposits. He has spent the last 14 years working primarily on porphyry and epithermal projects in Latin America, including overseeing exploration at the advanced stage Vizcachitas porphyry copper deposit in Chile as President of Los Andes Copper. He is an adjunct professor in Mineral Engineering at the University of Toronto, where he shares his interest and experience in ore deposits and mineral exploration.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Officer

Nick DeMare, Corporate Secretary
Phone: (604) 685-9316

9. Date of Report

March 27, 2014