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## **Batero Extends Continuity of Higher Grade Core of Oxidized Gold Mineralization**

**Vancouver, British Columbia – March 8, 2016** – Batero Gold Corp. (“Batero,” “the Company”) [TSX-V:BAT] is pleased to report results from the holes drilled at the La Cumbre deposit (“La Cumbre”) at the Company’s 100% owned Batero-Quinchia project (“the Project”), located in Risaralda, Colombia. These 11 holes represent 36% of the Company’s planned 2015/2016 infill drill program.

### **La Cumbre near surface Drill Highlights:**

- DDH-ZO-011 106.9 m grading 1.47 g/t gold and 2.34 g/t silver from 4.5 m to 111.4 m including 17.5 m grading 2.05 g/t gold and 0.72 g/t silver from 4.5 m to 22.0 m
- DDH-ZO-004 22.3 m grading 1.19 g/t gold and 1.25 g/t silver from 3.7 m to 26 m
- DDH-ZO-005 35.5m grading 1.02 g/t gold and 5.33 g/t silver from 2.5 m to 38.0 m
- DDH-ZO-009 37.4 m grading 0.81 g/t gold and 2.96 g/t silver from 4.6 m to 42 m

*See Figure 1, Figure 2 at the end of this release for a Location Map and Cross Sections of 2015/2016 Drill Hole Locations. Please visit [www.baterogold.com](http://www.baterogold.com) for all maps.*

*See Table 1 for 2015/2016 Drill Hole Results and Table 2 for Drill Hole Specifications.*

The 2015/2016 infill drill program was initiated after receipt of a gap analysis from Heap Leach Consulting SAC outlining steps required to move towards a production decision on the higher grade central portion of the La Cumbre deposit. Prior to drilling, 9,593 meters of drill core were re-logged and an updated geological model was completed. A total of 30 infill drill holes totalling of 3,000 metres are planned for the 2015/2016 drill program with 11 drill holes completed to date (see assay results in Table 1). An additional 12 drill holes have been completed and assay results are pending. All drill holes were completed on time and under budget.

The infill drill results at La Cumbre continue to outline additional volumes of higher grade oxidized gold mineralization in the deposit’s core which grades in excess of 1.0 g/t gold and occurs near and at surface. Infill drill results also extend the trend of La Cumbre’s higher grade core to the south. The 11 holes reported here total 907.95 metres and are located within a 530 metre northwest-southeast striking zone of continuous gold mineralization that starts at surface.

“We are pleased that the results from our 2016 drill program continue to outline grades of over 1+ g/t gold in the large continuous zones of mineralization at La Cumbre,” stated Felipe Ferraro, Batero’s President and Chief Executive Officer. “These positive drill results serve as encouraging signs for the future of the Batero-Quinchia project.”

### **Drill Hole Program Results**

The 2015/2016 development drill program was designed to (i) infill the areas of interpolated higher grade mineralization along a northwest-southeast trending corridor, (ii) step out to the northwest and southeast to extend the areas of interpolated higher grade mineralization, and (iii) step out to the north of La Cumbre towards the El Centro zone to test near surface higher grade linkage between the deposits. The drill holes were sited to provide both geological and geotechnical information including definition of the oxide, transition and sulphide zone depths.

**Table 1 – Drill Hole Results**

<b>HOLE ID</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Thickness (m)*</b>	<b>Au (g/t)</b>	<b>Ag (g/t)</b>	<b>Comments</b>
<b>DDH-ZO-001</b>	0.80	73.20	72.40	0.34	1.85	
Oxide Zone	0.80	21.40	20.60	0.41	1.72	
<i>including</i>	0.80	12.00	11.20	0.48	1.46	
Transition Zone	21.40	45.00	23.60	0.33	2.28	
<b>DDH-ZO-002</b>	1.90	100.00	98.10	0.68	2.58	
Oxide Zone	1.90	45.40	43.50	0.78	3.04	Gold grains visible in drill core
<i>including</i>	1.90	42.00	40.10	0.8	2.97	
Transition Zone	45.40	54.60	9.20	0.73	3.15	
<b>DDH-ZO-003</b>	2.20	91.00	88.80	0.64	1.52	
Oxide Zone	2.20	35.60	33.40	0.97	1.27	
<i>including</i>	2.20	34.00	31.80	1.04	1.17	
Transition Zone	35.60	43.40	7.80	0.5	2.03	
<b>DDH-ZO-004</b>	3.70	80.25	76.55	0.56	1.38	
Oxide Zone	3.70	37.40	33.70	0.93	1.12	
<i>including</i>	3.70	26.00	22.30	1.19	1.25	
Transition Zone	26.00	50.00	24.00	0.17	1.33	
<b>DDH-ZO-005</b>	2.50	101.55	99.05	0.74	3.23	
Oxide Zone	2.50	26.60	24.10	1.02	6.6	
<i>including</i>	2.50	12.00	9.50	1.36	15.6	
Transition Zone	26.60	36.00	9.40	1.05	2.71	
<b>DDH-ZO-006</b>	0.70	28.20	27.50	0.46	0.83	Condemnation Hole
Oxide Zone	0.70	26.00	25.30	0.48	0.69	
Transition Zone	26.00	28.20	2.20	0.156	2.51	
<b>DDH-ZO-007</b>	8.00	72.20	64.20	0.31	0.57	Condemnation Hole
Oxide Zone	8.00	41.75	33.75	0.45	0.49	
<i>including</i>	8.00	24.00	16.00	0.56	0.48	
Transition Zone	41.75	46.00	4.25	0.16	2.42	
<b>DDH-ZO-008</b>	0.60	100.00	99.40	0.52	0.76	
Oxide Zone	0.60	17.30	16.70	0.42	0.31	
Transition Zone	17.30	23.60	6.30	0.33	1.07	
Contact Zone	48.00	54.00	6.00	1.14	1.93	
<b>DDH-ZO-009</b>	4.60	100.00	95.40	0.52	1.69	
Oxide Zone	4.60	50.50	45.90	0.74	2.4	
<i>including</i>	4.60	42.00	37.40	0.81	2.96	
Transition Zone	50.50	57.26	6.76	0.55	1.97	
<b>DDH-ZO-010</b>			No significant results			Condemnation Hole
<b>DDH-ZO-011</b>	4.50	111.40	106.90	1.47	2.34	
Oxide Zone	4.50	72.00	67.50	1.37	1.78	Thickest section of oxide and transition zone
<i>including</i>	4.50	22.00	17.50	2.05	0.72	
Transition Zone	72.00	106.00	34.00	1.74	3.23	

\* Thickness is the downhole thickness of the intersection and is not a true width. There is currently insufficient information to determine the true widths of the intersections.

**Table 2 – 2015/2016 Drill Hole Specifications**

<b>HOLE ID</b>	<b>Easting</b>	<b>Northing</b>	<b>Elevation</b>	<b>Dip</b>	<b>Azimuth</b>	<b>Total Depth</b>
DDH-ZO-001	420763.00	585317.00	1874.97	-90	0	73.20
DDH-ZO-002	420844.00	585305.00	1871.60	-90	0	100.00
DDH-ZO-003	420786.00	585382.00	1902.28	-90	0	91.00
DDH-ZO-004	420866.00	585450.00	1895.11	-90	0	80.25
DDH-ZO-005	420866.00	585401.00	1895.10	-90	0	101.55
DDH-ZO-006	420946.00	585486.00	1866.98	-90	0	28.20
DDH-ZO-007	420851.00	585551.00	1891.94	-90	0	72.20
DDH-ZO-008	420999.00	585455.00	1868.00	-90	0	100.00
DDH-ZO-009	420723.00	585348.00	1889.46	-90	0	100.00
DDH-ZO-010	420599.00	585506.00	1956.81	-90	0	50.15
DDH-ZO-011	421088.00	585352.00	1842.00	-90	0	111.40

Batero is working towards the preparation of an updated resource estimate, focused on La Cumbre's high grade oxidized gold mineralization at surface as the basis of a comprehensive technical report that will encompass all of the work completed to date at La Cumbre. The high grade core at La Cumbre is expected to improve both the average grade and contained ounces in an updated mineral resource estimate, as the +1 g/t grade of the core is well above the average grade of the oxide mineral resource estimate previously reported.

The Company is also currently evaluating the most efficient and cost effective mine scenario, including a leach processing circuit, and the optimum starter pit production rate from the high grade oxidized mineralization at La Cumbre. La Cumbre's transition zone, which was not included in the initial oxide resource estimate, will be included in this evaluation. The resulting mine scenario is anticipated to be the first stage of a potentially larger mine plan.

Batero is focused on accelerating the La Cumbre deposit towards a development decision. Engineering, environmental impact assessment, archaeological studies, and social baseline studies are all sufficiently advanced to support any development option. The company intends to initiate a hydrogeological study which is a key component of future environmental permits.

Pending the positive results of the technical report, the Company will assess the merits of advancing the development of the La Cumbre deposit.

#### **Sample Preparation, Assays, and Quality Assurance/Quality Control**

Core is collected, logged (geological & geotechnical), cut and sampled at Batero Gold's drilling camp at the project area. Core samples are bagged and securely stored before shipment to ALS Minerals' sample preparation facilities in Medellin, Colombia. Prepared samples are then shipped to ALS Minerals' analytical facilities in Lima, Peru for analyses. Gold is analyzed by atomic absorption following fire-assay of a 50 gram aliquot sample. Multi-element analysis is achieved by four acid digestion and an Induced Coupled Plasma-Emission Spectroscopy finish.

The Company's quality assurance/quality control (QA/QC) program includes the regular insertion of blanks, multiple certified assay standards and duplicate samples into the sample shipments. These quality control (QC) samples are inserted in every assay batch, with each batch containing approximately 24 samples for approximately 12% QC samples. Monitoring of these QC samples is a critical part of Batero Gold Corp's QA/QC protocols that

involve the re-analyses of a minimum of 10 samples bounding any failed control sample. A third party check laboratory receives 5% of all samples to verify the original assay analyses.

Roger Moss, Ph.D., P.Geo., Consultant to Batero Gold, is the qualified person as defined by National Instrument 43-101 and has reviewed and approved the technical information provided in this news release.

Batero Gold Corp will be exhibiting at PDAC in Toronto on March 8<sup>th</sup> and 9<sup>th</sup>. Please visit booth 3129 in the Investors Exchange Area.

**ON BEHALF OF THE BOARD OF**

**BATERO GOLD CORP.**

*Felipe Ferraro*

President & CEO  
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About Batero

Batero is a precious and base metals exploration and development company focused on moving the La Cumbre oxide deposit toward a production decision. Once the appropriate level of study has been completed, Batero intends to target the near surface higher grade oxidized gold mineralization at the deposit. Batero is also pursuing opportunities to acquire prospective high-grade, production focused mineral properties in Colombia and Latin America. In pursuing these objectives, Batero plans to leverage its secure treasury position, strong regional relationships, experienced management team, and long-term financial partners. Common shares of the company trade on the TSXV under the symbol "BAT".

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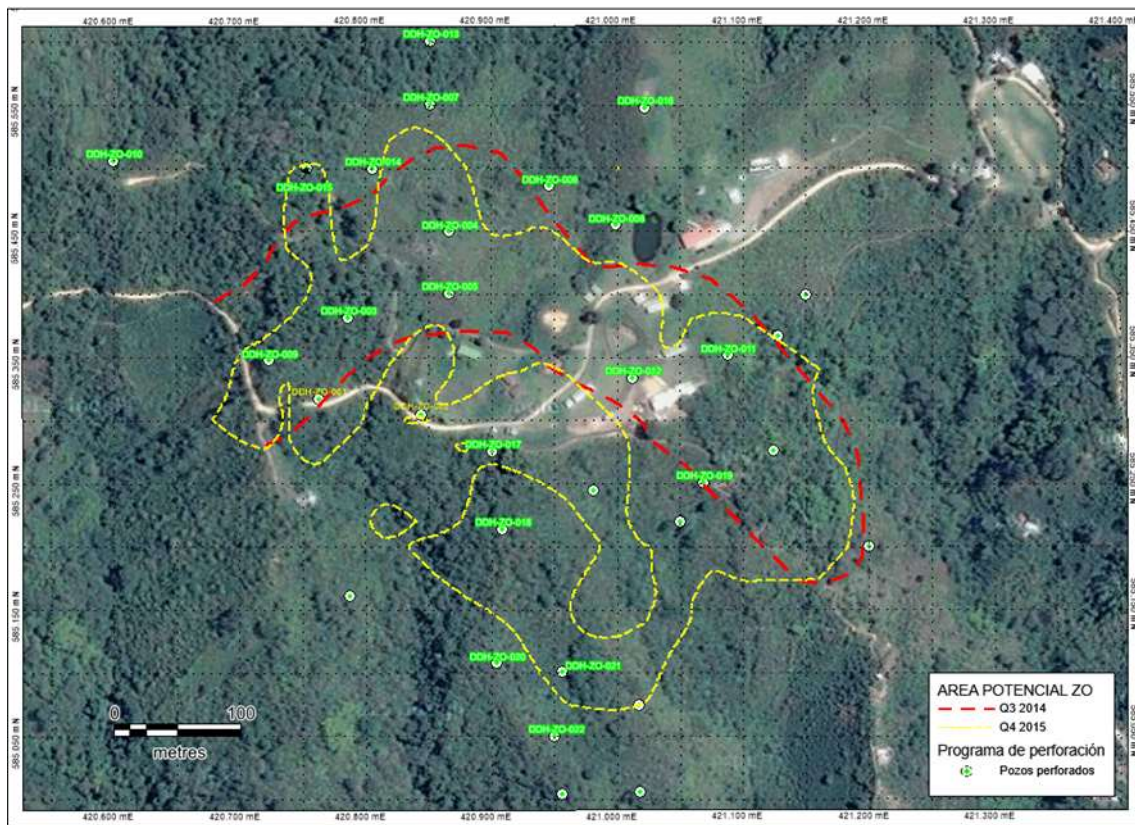
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Batero's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and, other than as required by applicable securities laws, Batero does not assume any obligation to update forward-looking statements or information in the event that circumstances or management's assumptions, beliefs, expectations or opinions should change, or there should occur or develop changes in any other events affecting such statements or information. For the reasons set out above, investors should not place undue reliance on forward-looking statements and information. This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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**Figure 1: Location map of the areas of oxidation in La Cumbre. Red area defined for the boundaries of the past oxide program. Yellow areas outline the 2015/16 exploration program.**



**Figure 2: Cross Section N585350 interpreted. Distribution of the oxides (red) and the transition zone (blue), and intercepts found more than 0.75 g / t (red) and more than 1 g / t (pink) are displayed.**

