Batero Gold Announces Management Change

Vancouver, British Columbia – October 30, 2020 – Batero Gold Corp. (the "**Company**") **(TSX-V: BAT) (Frankfurt: 68B) (Pinksheets: BELDF**) is pleased to announce that Mr. Ivo Alfonso Bravo has been appointed as the Company's Chief Financial Officer, effective November 1, 2020.

Mr. Bravo is a senior executive with 24 years of experience at local and international companies. Throughout his career, he has delivered strong leadership, strategic vision and innovation in banking, insurance, retail, manufacturing and air transportation industries.

CHEMIE Corp. is his latest professional experience. With operations in Chile, Colombia and Perú, CHEMIE develops, produce and sells products and business solutions for the agriculture & farming industries. As CHEMIE Perú's Chief Executive Officer, he has been responsible for the company's strategic plan design and execution, with a focus on improving brand awareness and value proposition.

Born in Lima, Perú in 1971, Mr. Bravo received a degree in Industrial Engineering from the Universidad de Lima (Perú) in 1996 and a Master in Business Administration from the Universidad Adolfo Ibañez (Chile) in 2003.

Ms. Patricia Barbotto has resigned as the Chief Financial Officer of the Company, effective November 1, 2020. The Board of Directors would like to thank Ms. Barbotto for her contributions to the Company.

ON BEHALF OF THE BOARD OF BATERO GOLD CORP.

Gonzalo de Losada
President and Chief Executive Officer
Batero Gold Corp.

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