

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1 Name and Address of Company

Batero Gold Corp. (the “**Company**”)
1305 – 1090 West Georgia Street
Vancouver, British Columbia
V6E 3V7

Item 2 Date of Material Change

November 1, 2020

Item 3 News Release

A news release was disseminated via Stockwatch on October 30, 2020 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

On October 30, 2020, the Company announced that Ms. Patricia Barbotto, Chief Financial Officer will be resigning from her position as Chief Financial Officer of the Company effective November 1, 2020. The Company has appointed Mr. Ivo Alfonso Bravo as its new Chief Financial Officer, effective November 1, 2020.

Item 5 Full Description of Material Change

See Item 4 above.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Gonzalo de Losada, President and Chief Executive Officer, (604) 568-6378

Item 9 Date of Report

November 2, 2020