CRAiLAR Announces Transfer to NEX

Victoria, B.C. (November 13, 2015) Crailar Technologies Inc. (OTCQB: CRLRF; NEX:CL.H) ("Crailar" or the "Company"), is advising that, further to its news release of November 10, 2015, and in accordance with TSX Venture Exchange Policy 2.5, the Company has not maintained the requirements for a Tier 2 Company. Therefore, effective Friday, Nov. 13, 2015, the Company's listing will transfer to the NEX, the Company's tier classification will change from Tier 2 to the NEX, and the filing and service office will change from Vancouver to the NEX.

NEX is a separate board of the TSX Venture Exchange for companies previously listed on TSX Venture Exchange or Toronto Stock Exchange which have failed to maintain compliance with the ongoing financial listing standards of those markets. NEX has been designed to provide a forum for the trading of publicly listed shell companies while they seek and undertake transactions in furtherance of their reactivation as companies which will carry on an active business.

As of Nov. 13, 2015, the Company is subject to restrictions on share issuances and certain types of payments as set out in the NEX policies.

The trading symbol for the Company will change from CL to CL.H. There is no change in the Company's name, no change in its Cusip number and no consolidation of capital. The symbol extension differentiates NEX symbols from Tier 1 or Tier 2 symbols within the TSX-V.

About CRAiLAR Technologies Inc.

CRAiLAR Technologies Inc. brings cost-effective, sustainable, bast fiber-based products to market. These environmentally friendly, natural fiber alternatives offer equivalent or superior performance characteristics to cotton, wool, wood or fossil-fuel based fibers. The Company's business operations consist primarily of licensing its CRAiLAR® processing technologies to produce CRAiLAR® fibers in the non-woven, yarn and textile industries. CRAiLAR® Flax Fiber is a sustainable alternative fiber with performance, consumer preference, environmental advantage, and ‘natural feel’ suitable for businesses and consumers in the woven and non-woven markets.

Crailar is headquartered in Victoria, British Columbia, Canada and its common shares trade on the TSX Venture Exchange under the symbol CL and its debentures under CL.DB. Crailar’s common stock is also quoted on the OTC Bulletin Board or the OTCQB tier of the OTC Markets Group, Inc. under the symbol “CRLRF”.

Forward-Looking Statements
Certain matters set forth in this news release, including statements with respect to the CCAA proceedings, the operations of Crailar, liquidity and the ability of Crailar to meet its obligations are forward looking. These forward-looking statements reflect management’s current views and are based on certain assumptions including assumptions as to future operating conditions and courses of action, economic conditions and other factors management believes are appropriate. Such forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those contained in these statements.

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