



Tajiri Resources Announces Financing & Update

VANCOUVER, BC, Oct. 20, 2021 /CNW/ -- Tajiri Resources Corp. (the "Company") (TSXV: TAJ) is conducting a non-brokered private placement of units for proceeds of up to CDN\$500,000. Each unit will be priced at \$0.06 per unit and consist of one common share and one common share purchase warrant, which will be exercisable into an additional common share of the Company at a price of \$0.10 for a period of 36 months from the closing date. The offering will be open to all existing shareholders and qualified investors with proceeds used for ongoing project work and general working capital purposes. Fee's may be paid on a portion of the offering.

Material Change

Between December 2020 and April 2021 the Company completed 18,650m of auger drilling in 1,530 holes at the K4-K5 prospect, a potentially significant prospect within the Reo Project which is located on the Dassa Sud Permit. Though preliminary results of the program have been received, results of the program are yet to be compiled or reported as the Company awaits renewal of the Dassa Sud Permit.

On May 5 2021 a renewal application for the Dassa Sud Permit was lodged and at the present time the Company believes that its application for new tenure at Dassa Sud will be successful.

Pending formal confirmation of renewal of the Dassa Sud Permit the company has paused further substantive exploration activities.

On Behalf of the Board,
Tajiri Resources Corp.

Graham Keevil,
President & CEO

About Tajiri

Tajiri Resources Corp. is a junior gold exploration and development Company with exploration assets located in two of the worlds least explored and highly prospective greenstone belts of Burkina Faso, West Africa and Guyana, South America. Lead by a team of industry professionals with a combined 100 plus years' experience the Company continues to generate shareholder value through exploration.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The Company disclaims any intention or obligation to revise or update such statements.

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