

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER  
NATIONAL INSTRUMENT 44-101 SHORT FORM  
PROSPECTUS DISTRIBUTIONS (“NI 44-101”)**

TO: Ontario Securities Commission, as notice regulator

AND TO: Alberta Securities Commission  
Autorité des marchés financiers  
British Columbia Securities Commission  
The Manitoba Securities Commission  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Office of the Attorney General, Securities Division  
Saskatchewan Financial Services Commission, Securities Division  
Securities Commission of Newfoundland and Labrador  
Registrar of Securities, Northwest Territories  
Registrar of Securities, Nunavut  
Registrar of Securities, Yukon

Treasury Metals Inc. (the “Issuer”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to be a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**DATED** this 20th of January, 2011

**TREASURY METALS INC.**

Per: “Chris Irwin” (Signed)  
Chris Irwin  
Secretary